



County of San Diego Treasurer Investment Report

***MONTH ENDING
November 30, 2009***

COUNTY OF SAN DIEGO TREASURER - TAX COLLECTOR

Leading the way

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DISCLAIMER:

The information provided, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions.

Note:

All Investments held during the month of **November, 2009** were in compliance with the Investment Policy dated January 1, 2009. The projected cash flows indicate sufficient liquidity to meet all scheduled expenditures for the next 6 months.

Summary Portfolio Statistics

County of San Diego Pooled Money Fund

as of November 30, 2009

	Percent of Portfolio	Book Value	Market Price	Accrued Interest	Market Value	Net Unrealized Gain/(Loss)	Yield to Maturity	Weighted Average Days to Maturity
U S Treasury Notes	7.84%	381,394,937	103.99%	2,303,527	395,173,832	\$13,778,895	2.61%	744
FNMA Discount Notes	1.49%	74,893,896	99.91%	0	74,930,000	\$36,104	0.23%	217
Federal Farm Credit Bank Notes	5.44%	271,254,829	101.25%	2,140,068	274,299,777	\$3,044,948	2.29%	635
Federal Home Loan Bank Notes	17.00%	848,735,667	101.35%	4,437,361	856,809,580	\$8,073,913	1.53%	477
Federal Home Loan Mortg. Corp. Disc Notes	2.78%	139,854,222	99.93%	0	139,903,000	\$48,778	0.21%	187
Federal Home Loan Mortg. Corp. Notes	15.51%	773,533,549	102.00%	6,305,479	781,650,895	\$8,117,346	1.63%	780
Fannie Mae	13.14%	656,604,415	101.43%	4,116,375	661,952,647	\$5,348,232	1.95%	871
Corporate Medium Term Notes	1.59%	78,391,288	103.29%	1,292,187	80,046,000	\$1,654,712	4.07%	387
Bond Fund	0.70%	35,000,000	100.20%	20,989	35,070,070	\$70,070	0.66%	1
Money Market Funds	1.60%	80,860,000	100.00%	6,335	80,860,000	\$0	0.07%	1
Repurchase Agreements	5.05%	254,642,951	100.00%	1,332	254,642,951	\$0	0.19%	1
Negotiable Certificates of Deposit	7.54%	380,000,000	100.00%	47,478	379,981,500	(\$18,500)	0.18%	27
Commercial Paper	18.82%	948,610,961	99.99%	0	948,593,657	(\$17,304)	0.18%	23
Collateralized/FDIC Certificates of Deposit	1.50%	75,406,000	100.00%	\$61,688	75,406,000	\$0	0.74%	64
Totals for November 2009	100.00%	\$4,999,182,715	101.14%	\$20,732,819	\$5,039,319,909	\$40,137,194	1.24%	429
Totals for October 2009	100.00%	\$4,973,876,933	101.04%	\$22,180,158	\$5,007,109,875	\$33,232,942	1.33%	421
Change From Prior Month		\$25,305,782	0.10%	(\$1,447,339)	\$32,210,034	\$6,904,252	(0.09%)	8
Portfolio Effective Duration	0.750 years							

	November		Fiscal Year To Date		Calendar Year To Date	
	Return	Annualized	Return	Annualized	Return	Annualized
Book Value	0.098%	1.195%	0.587%	1.402%	1.483%	1.621%
Market Value	0.088%	1.066%	0.523%	1.249%	1.313%	1.434%

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
US TREASURY NOTES	6/8/2007	4.75	14,000,000.00	15,346,800.00	1,826.92	1,448,674.56
	5/31/2012	5.08	13,898,125.44	109.62		
US TREASURY NOTES	7/16/2007	4.75	15,000,000.00	16,443,000.00	1,957.42	1,528,701.38
	5/31/2012	5.01	14,914,298.62	109.62		
US TREASURY NOTES	7/16/2007	4.50	12,000,000.00	12,916,800.00	1,483.52	1,021,943.31
	11/30/2011	4.99	11,894,856.69	107.64		
US TREASURY NOTES	7/16/2007	4.63	14,000,000.00	15,206,800.00	164,558.01	1,312,631.45
	2/29/2012	5.00	13,894,168.55	108.62		
US TREASURY NOTES	9/12/2007	4.13	6,000,000.00	6,517,800.00	62,900.55	501,185.99
	8/31/2012	4.01	6,016,614.01	108.63		
US TREASURY NOTES	9/12/2007	4.13	19,005,000.00	20,645,131.50	199,237.49	1,587,506.61
	8/31/2012	4.01	19,057,624.89	108.63		
US TREASURY NOTES	10/4/2007	4.00	20,000,000.00	20,286,000.00	103,296.70	288,625.29
	4/15/2010	4.04	19,997,374.71	101.43		
US TREASURY NOTES	10/4/2007	3.50	20,000,000.00	20,024,000.00	323,224.04	27,718.48
	12/15/2009	4.01	19,996,281.52	100.12		
US TREASURY NOTES	12/26/2007	3.88	25,000,000.00	27,037,500.00	82,959.25	1,880,701.29
	10/31/2012	3.64	25,156,798.71	108.15		
US TREASURY NOTES	2/15/2008	2.88	25,000,000.00	26,337,500.00	240,234.38	1,265,167.53
	1/31/2013	2.78	25,072,332.47	105.35		
US TREASURY NOTES	2/15/2008	3.88	20,000,000.00	20,576,000.00	164,848.07	292,065.74
	9/15/2010	2.02	20,283,934.26	102.88		
US TREASURY NOTES	6/30/2008	3.13	25,000,000.00	26,557,500.00	66,902.62	1,686,418.43
	4/30/2013	3.29	24,871,081.57	106.23		
US TREASURY NOTES	2/5/2009	2.13	15,000,000.00	15,051,000.00	106,538.72	11,385.74
	1/31/2010	0.54	15,039,614.26	100.34		
US TREASURY NOTES	2/5/2009	0.88	20,000,000.00	20,128,000.00	58,491.85	149,116.36
	1/31/2011	0.97	19,978,883.64	100.64		
US TREASURY NOTES	4/3/2009	1.75	15,000,000.00	15,024,000.00	44,711.54	16,885.79
	3/31/2014	1.74	15,007,114.21	100.16		
US TREASURY NOTES	4/3/2009	1.50	10,000,000.00	9,956,000.00	62,771.74	7,083.76
	12/31/2013	1.63	9,948,916.24	99.56		
US TREASURY NOTES	5/27/2009	3.13	10,000,000.00	10,619,000.00	79,419.89	215,092.24
	8/31/2013	1.99	10,403,907.76	106.19		
US TREASURY NOTES	5/27/2009	4.88	10,000,000.00	10,732,000.00	162,941.58	92,550.30

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
US TREASURY NOTES	7/31/2011	0.98	10,639,449.70	107.32		
	6/25/2009	2.00	50,000,000.00	50,235,000.00	254,143.65	38,742.44
	2/28/2010	0.39	50,196,257.56	100.47		
US TREASURY NOTES	9/3/2009	2.38	20,000,000.00	20,432,000.00	120,718.23	330,937.19
	8/31/2014	2.26	20,101,062.81	102.16		
US TREASURY NOTES	9/4/2009	0.88	15,000,000.00	15,102,000.00	360.58	75,760.36
	5/31/2011	0.76	15,026,239.64	100.68		
TREASURY NOTES SUBTOTAL		3.07	380,005,000.00	395,173,831.50	2,303,526.75	13,778,894.24
		2.61	381,394,937.26	103.99		0.00
FNMA DISCOUNT NOTES	8/19/2009	0.45	25,000,000.00	24,975,000.00	0.00	45,937.50
	7/16/2010	0.45	24,929,062.50	99.90		
FNMA DISCOUNT NOTES	11/24/2009	0.00	50,000,000.00	49,955,000.00	0.00	
	6/30/2010	0.12	49,964,833.34	99.91		-9,833.34
FNMA DISCOUNT NOTES SUBTOTAL		0.15	75,000,000.00	74,930,000.00	0.00	45,937.50
		0.23	74,893,895.84	99.91		-9,833.34
FFCB	4/10/2007	3.35	10,000,000.00	10,178,000.00	134,000.00	265,895.67
	7/7/2010	4.96	9,912,104.33	101.78		
FFCB	4/10/2007	5.05	10,000,000.00	10,528,000.00	168,333.33	515,653.21
	2/1/2011	4.93	10,012,346.79	105.28		
FFCB	4/10/2007	4.88	10,000,000.00	10,306,000.00	155,729.17	307,913.77
	8/6/2010	4.90	9,998,086.23	103.06		
FFCB	2/22/2008	4.45	5,000,000.00	5,348,500.00	20,395.83	263,312.50
	10/28/2011	3.49	5,085,187.50	106.97		
FFCB	12/11/2008	2.00	25,000,000.00	25,210,000.00	236,111.11	210,000.00
	6/11/2010	2.00	25,000,000.00	100.84		
FFCB	6/4/2009	2.30	39,675,000.00	39,686,902.50	448,658.13	45,993.84
	12/4/2012	2.33	39,640,908.66	100.03		
FFCB	6/15/2009	2.00	51,250,000.00	51,634,375.00	472,638.89	384,375.00
	6/15/2012	2.00	51,250,000.00	100.75		
FFCB	9/10/2009	2.00	25,000,000.00	25,257,500.00	112,500.00	257,500.00
	9/10/2010	2.00	25,000,000.00	101.03		
FFCB	9/28/2009	1.85	75,000,000.00	75,682,500.00	242,812.50	682,500.00
	9/28/2010	1.85	75,000,000.00	100.91		
FFCB	10/14/2009	2.00	20,000,000.00	20,468,000.00	148,888.89	111,804.37

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
	1/17/2012	1.15	20,356,195.63	102.34		
FFCB SUBTOTAL		2.32	270,925,000.00	274,299,777.50	2,140,067.85	3,044,948.36
		2.29	271,254,829.14	101.25		0.00
FHLB	4/10/2007	5.13	10,000,000.00	10,381,000.00	88,263.89	368,770.43
	9/29/2010	4.96	10,012,229.57	103.81		
FHLB	4/10/2007	6.63	10,000,000.00	10,588,000.00	29,444.44	439,425.31
	11/15/2010	4.93	10,148,574.69	105.88		
FHLB	4/10/2007	4.88	10,000,000.00	10,450,000.00	231,562.50	457,893.87
	12/10/2010	4.96	9,992,106.13	104.50		
FHLB	4/10/2007	5.00	10,000,000.00	10,541,000.00	111,111.13	536,775.40
	3/11/2011	4.96	10,004,224.60	105.41		
FHLB	4/11/2007	5.13	5,000,000.00	5,190,500.00	44,131.94	182,580.84
	9/29/2010	4.92	5,007,919.16	103.81		
FHLB	4/11/2007	5.00	10,000,000.00	10,134,000.00	109,722.22	132,016.48
	3/12/2010	4.92	10,001,983.52	101.34		
FHLB	4/11/2007	7.38	10,275,000.00	10,419,877.50	223,124.48	98,247.36
	2/12/2010	4.91	10,321,630.14	101.41		
FHLB	4/12/2007	4.65	10,000,000.00	10,213,000.00	6,458.33	224,041.07
	5/26/2010	4.90	9,988,958.93	102.13		
FHLB	4/12/2007	5.75	10,000,000.00	10,844,000.00	169,305.56	719,841.73
	8/15/2011	4.94	10,124,158.27	108.44		
FHLB	4/12/2007	4.50	10,000,000.00	10,219,000.00	215,000.00	238,584.49
	6/9/2010	4.91	9,980,415.51	102.19		
FHLB	5/14/2007	5.00	12,520,000.00	12,759,132.00	53,905.56	259,000.96
	4/30/2012	5.07	12,500,131.04	101.91		
FHLB	1/29/2008	4.00	25,000,000.00	25,147,500.00	338,888.89	147,500.00
	1/29/2013	4.00	25,000,000.00	100.59		
FHLB	4/28/2008	3.13	12,500,000.00	12,808,750.00	35,807.29	308,750.00
	10/28/2010	3.13	12,500,000.00	102.47		
FHLB	11/24/2008	3.63	25,000,000.00	26,710,000.00	108,246.53	1,713,167.77
	10/18/2013	3.63	24,996,832.23	106.84		
FHLB	2/18/2009	3.00	30,000,000.00	30,741,000.00	257,500.00	875,317.71
	2/18/2014	3.12	29,865,682.29	102.47		
FHLB	4/3/2009	3.88	20,000,000.00	21,538,000.00	178,680.56	448,505.57
	3/8/2013	2.13	21,089,494.43	107.69		

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
FHLB	6/17/2009	3.55	28,000,000.00	28,140,000.00	347,900.00	5,064.40
	1/25/2010	0.33	28,134,935.60	100.50		
FHLB	7/30/2009	2.05	50,000,000.00	50,470,000.00	344,513.89	470,000.00
	7/30/2012	2.05	50,000,000.00	100.94		
FHLB	8/17/2009	0.55	50,000,000.00	50,065,000.00	88,611.11	50,351.24
	8/5/2010	0.51	50,014,648.76	100.13		
FHLB	8/17/2009	0.70	50,000,000.00	50,125,000.00	80,694.44	70,521.53
	9/8/2010	0.56	50,054,478.47	100.25		
FHLB	8/17/2009	0.70	100,000,000.00	100,250,000.00	161,388.88	164,333.56
	9/8/2010	0.59	100,085,666.44	100.25		
FHLB	8/19/2009	0.55	50,000,000.00	50,065,000.00	88,611.11	53,716.75
	8/5/2010	0.52	50,011,283.25	100.13		
FHLB	8/19/2009	0.57	25,000,000.00	25,032,500.00	57,395.83	16,900.64
	7/6/2010	0.47	25,015,599.36	100.13		
FHLB	8/24/2009	4.55	24,000,000.00	24,660,000.00	348,833.33	
	8/6/2010	0.47	24,664,680.71	102.75		-4,680.71
FHLB	8/26/2009	0.47	50,000,000.00	50,030,000.00	62,013.89	30,000.00
	8/26/2010	0.47	50,000,000.00	100.06		
FHLB	8/27/2009	0.55	25,000,000.00	25,032,500.00	44,687.50	25,289.32
	8/4/2010	0.51	25,007,210.68	100.13		
FHLB	8/27/2009	4.13	24,100,000.00	24,733,830.00	292,714.58	25,632.37
	8/13/2010	0.51	24,708,197.63	102.63		
FHLB	9/3/2009	2.75	14,900,000.00	15,099,660.00	185,525.69	8,093.05
	6/18/2010	0.39	15,091,566.95	101.34		
FHLB	9/3/2009	3.38	9,100,000.00	9,293,830.00	92,137.50	9,092.51
	8/13/2010	0.46	9,284,737.49	102.13		
FHLB	9/3/2009	0.55	50,000,000.00	50,080,000.00	2,291.67	29,104.15
	5/28/2010	0.34	50,050,895.85	100.16		
FHLB	11/20/2009	2.00	25,000,000.00	25,062,500.00	30,555.56	
	2/9/2010	0.36	25,077,425.32	100.25		-14,925.32
FHLB	11/23/2009	0.75	50,000,000.00	49,985,000.00	8,333.33	
	8/23/2010	0.75	50,000,000.00	99.97		-15,000.00
FHLB SUBTOTAL		2.12	845,395,000.00	856,809,579.50	4,437,361.63	8,108,518.51
		1.53	848,735,667.02	101.35		-34,606.03
FNMA	2/21/2008	5.00	25,000,000.00	26,985,000.00	159,722.22	1,293,411.24

Investment Inventory with Market Value

DESCRIPTION	PURCHASE	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
	MATURITY	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
	10/15/2011	3.41	25,691,588.76	107.94		
FNMA	4/28/2008	3.05	50,000,000.00	50,580,000.00	139,791.67	580,000.00
	4/28/2010	3.05	50,000,000.00	101.16		
FNMA	4/28/2008	3.05	25,000,000.00	25,290,000.00	69,895.83	290,000.00
	4/28/2010	3.05	25,000,000.00	101.16		
FNMA	3/2/2009	2.00	25,000,000.00	25,110,000.00	123,611.11	113,904.11
	3/2/2011	2.01	24,996,095.89	100.44		
FNMA	4/9/2009	2.25	25,000,000.00	25,157,500.00	81,250.00	157,500.00
	4/9/2012	2.25	25,000,000.00	100.63		
FNMA	4/9/2009	2.25	25,000,000.00	25,157,500.00	81,250.00	157,500.00
	4/9/2012	2.25	25,000,000.00	100.63		
FNMA	4/13/2009	2.15	25,000,000.00	25,165,000.00	71,666.67	165,000.00
	4/13/2012	2.15	25,000,000.00	100.66		
FNMA	4/13/2009	2.15	25,000,000.00	25,165,000.00	71,666.67	165,000.00
	4/13/2012	2.15	25,000,000.00	100.66		
FNMA	4/13/2009	2.15	25,000,000.00	25,165,000.00	71,666.67	165,000.00
	4/13/2012	2.15	25,000,000.00	100.66		
FNMA	5/4/2009	2.15	25,000,000.00	25,165,000.00	40,312.50	185,187.02
	5/4/2012	2.18	24,979,812.98	100.66		
FNMA	5/26/2009	2.15	20,000,000.00	20,144,000.00	5,972.22	147,409.37
	11/26/2012	2.16	19,996,590.63	100.72		
FNMA	6/3/2009	2.10	45,000,000.00	45,337,500.00	467,250.00	424,421.41
	12/3/2012	2.17	44,913,078.59	100.75		
FNMA	6/18/2009	7.25	5,197,000.00	5,242,733.60	142,340.06	1,720.43
	1/15/2010	0.33	5,241,013.17	100.88		
FNMA	7/30/2009	3.30	15,000,000.00	15,225,000.00	166,375.00	225,000.00
	7/30/2014	3.30	15,000,000.00	101.50		
FNMA	7/30/2009	3.30	10,000,000.00	10,150,000.00	110,916.67	150,000.00
	7/30/2014	3.30	10,000,000.00	101.50		
FNMA	8/17/2009	1.50	15,000,000.00	15,112,500.00	90,625.00	24,020.44
	7/6/2010	0.51	15,088,479.56	100.75		
FNMA	8/17/2009	3.00	12,603,000.00	12,808,428.90	145,984.75	13,804.46
	7/12/2010	0.51	12,794,624.44	101.63		
FNMA	8/19/2009	4.05	11,400,000.00	11,495,760.00	121,837.50	578.36
	2/26/2013	3.49	11,495,181.64	100.84		
FNMA	8/28/2009	4.25	13,063,000.00	13,422,232.50	163,468.93	16,551.05

Investment Inventory with Market Value

DESCRIPTION	PURCHASE	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
	MATURITY	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
	8/15/2010	0.51	13,405,681.45	102.75		
FNMA	9/4/2009	1.75	14,083,000.00	14,312,552.90	46,552.14	56,571.95
	3/23/2011	0.81	14,255,980.95	101.63		
FNMA	9/14/2009	7.13	44,000,000.00	45,623,600.00	1,445,583.34	18,062.37
	6/15/2010	0.33	45,605,537.63	103.69		
FNMA	10/23/2009	2.65	9,900,000.00	9,946,530.00	58,300.00	
	3/11/2010	0.45	9,959,827.34	100.47		-13,297.34
FNMA	10/23/2009	2.65	12,500,000.00	12,566,250.00	61,649.31	
	3/24/2010	0.50	12,583,449.01	100.53		-17,199.01
FNMA	10/27/2009	2.80	10,000,000.00	10,125,000.00	26,444.44	125,000.00
	10/27/2011	2.80	10,000,000.00	101.25		
FNMA	10/29/2009	3.00	10,000,000.00	10,094,000.00	26,666.67	94,000.00
	10/29/2010	3.00	10,000,000.00	100.94		
FNMA	11/5/2009	1.15	50,000,000.00	50,235,000.00	41,527.78	235,000.00
	11/5/2010	1.15	50,000,000.00	100.47		
FNMA	11/18/2009	3.00	29,890,000.00	30,281,559.00	32,380.83	391,559.00
	11/18/2011	3.00	29,890,000.00	101.31		
FNMA	11/19/2009	3.10	50,000,000.00	50,890,000.00	51,666.67	182,527.47
	8/19/2010	1.11	50,707,472.53	101.78		
FNMA SUBTOTAL		2.94	652,636,000.00	661,952,646.90	4,116,374.65	5,378,728.68
		1.95	656,604,414.57	101.43		-30,496.35
FHLMC	4/10/2007	4.13	5,000,000.00	5,164,000.00	24,635.42	196,137.38
	10/18/2010	4.93	4,967,862.62	103.28		
FHLMC	4/10/2007	5.00	5,000,000.00	5,194,000.00	29,861.11	191,738.36
	10/18/2010	4.94	5,002,261.64	103.88		
FHLMC	4/12/2007	5.13	15,000,000.00	15,957,000.00	91,822.92	918,400.78
	4/18/2011	4.92	15,038,599.22	106.38		
FHLMC	4/12/2007	6.00	10,000,000.00	10,831,000.00	276,666.67	685,129.49
	6/15/2011	4.94	10,145,870.51	108.31		
FHLMC	10/1/2008	4.50	11,200,000.00	11,658,080.00	231,000.00	341,800.76
	12/16/2010	3.45	11,316,279.24	104.09		
FHLMC	11/24/2008	4.00	20,985,000.00	22,539,988.50	394,051.67	1,190,081.22
	6/12/2013	3.46	21,349,907.28	107.41		
FHLMC	2/25/2009	2.00	25,000,000.00	25,080,000.00	133,333.33	80,000.00
	2/25/2011	2.00	25,000,000.00	100.32		

Investment Inventory with Market Value

DESCRIPTION	PURCHASE	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
	MATURITY	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FHLMC	4/3/2009	5.13	20,000,000.00	22,056,000.00	387,222.22	397,051.76
	7/15/2012	1.85	21,658,948.24	110.28		
FHLMC	4/8/2009	2.50	50,000,000.00	50,885,000.00	184,027.78	885,000.00
	4/8/2013	2.50	50,000,000.00	101.77		
FHLMC	4/20/2009	2.20	50,000,000.00	50,350,000.00	125,277.78	350,000.00
	4/20/2012	2.20	50,000,000.00	100.70		
FHLMC	4/20/2009	2.20	25,000,000.00	25,175,000.00	62,638.89	175,000.00
	4/20/2012	2.20	25,000,000.00	100.70		
FHLMC	4/27/2009	2.00	75,000,000.00	76,125,000.00	141,666.67	1,140,034.75
	4/27/2012	2.01	74,984,965.25	101.50		
FHLMC	5/13/2009	2.40	29,950,000.00	30,554,990.00	35,940.00	643,737.80
	5/13/2013	2.44	29,911,252.20	102.02		
FHLMC	8/17/2009	2.00	15,010,000.00	15,107,565.00	11,674.44	97,565.00
	5/17/2012	2.00	15,010,000.00	100.65		
FHLMC	8/24/2009	3.25	40,505,000.00	41,238,140.50	493,654.68	34,617.93
	7/16/2010	0.48	41,203,522.57	101.81		
FHLMC	9/2/2009	2.88	75,000,000.00	76,110,000.00	916,406.26	42,918.49
	6/28/2010	0.39	76,067,081.51	101.48		
FHLMC	9/2/2009	2.25	20,030,000.00	20,086,084.00	148,973.13	
	2/2/2012	1.95	20,087,149.06	100.28		-1,065.06
FHLMC	9/3/2009	1.70	50,000,000.00	50,395,000.00	358,888.89	57,702.71
	6/29/2010	0.53	50,337,297.29	100.79		
FHLMC	9/4/2009	3.00	20,000,000.00	20,712,000.00	270,000.00	361,579.26
	7/28/2014	2.60	20,350,420.74	103.56		
FHLMC	9/14/2009	2.88	10,730,000.00	10,888,804.00	131,107.19	2,387.80
	6/28/2010	0.33	10,886,416.20	101.48		
FHLMC	9/15/2009	4.13	32,895,000.00	33,664,743.00	523,921.41	12,166.72
	7/12/2010	0.36	33,652,576.28	102.34		
FHLMC	10/28/2009	2.35	75,000,000.00	75,907,500.00	460,208.33	278,974.92
	8/27/2010	1.21	75,628,525.08	101.21		
FHLMC	10/28/2009	2.45	75,000,000.00	75,780,000.00	775,833.34	647.30
	6/29/2010	0.64	75,779,352.70	101.04		
FHLMC	11/9/2009	3.63	10,000,000.00	10,191,000.00	96,666.67	35,738.46
	8/25/2010	1.49	10,155,261.54	101.91		
FHLMC SUBTOTAL		2.76	766,305,000.00	781,650,895.00	6,305,478.80	8,118,410.89
		1.63	773,533,549.17	102.00		-1,065.06

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
MTN GEN ELEC CAP CR	3/14/2006	3.75	25,000,000.00	25,025,000.00	432,291.67	38,732.46
	12/15/2009	5.27	24,986,267.54	100.10		
MTN GEN ELEC CAP CR	3/18/2008	4.25	20,000,000.00	20,652,000.00	425,000.00	428,674.18
	12/1/2010	3.08	20,223,325.82	103.26		
MTN GEN ELEC CAP CR	3/19/2008	4.25	5,000,000.00	5,149,000.00	46,041.67	102,977.84
	9/13/2010	3.02	5,046,022.16	102.98		
MTN GEN ELEC CAP CR	3/19/2008	5.88	15,000,000.00	16,206,000.00	259,479.17	646,162.22
	2/15/2012	4.03	15,559,837.78	108.04		
MTN GEN ELEC CAP CR	3/19/2008	4.38	10,000,000.00	10,488,000.00	106,944.44	424,533.94
	3/3/2012	4.07	10,063,466.06	104.88		
MTN TOYOTA MTR CRED	3/19/2008	4.25	2,500,000.00	2,526,000.00	22,430.56	13,631.85
	3/15/2010	2.48	2,512,368.15	101.04		
MEDIUM TERM NOTE SUBTOTAL		4.43	77,500,000.00	80,046,000.00	1,292,187.51	1,654,712.49
		4.07	78,391,287.51	103.29		0.00
FHLMC DISCOUNT NOTE	9/1/2009	0.31	50,000,000.00	49,975,000.00	0.00	46,902.77
	5/17/2010	0.31	49,928,097.23	99.95		
FHLMC DISCOUNT NOTE	11/24/2009	0.00	90,000,000.00	89,928,000.00	0.00	1,875.00
	6/16/2010	0.15	89,926,125.00	99.92		
FHLMC DISC NOTE SUBTOTAL		0.11	140,000,000.00	139,903,000.00	0.00	48,777.77
		0.21	139,854,222.23	99.93		0.00
RP MS	11/30/2009	0.19	100,000,000.00	100,000,000.00	527.78	
	12/1/2009	0.19	100,000,000.00	100.00		
RP DB	11/30/2009	0.19	150,000,000.00	150,000,000.00	791.67	
	12/1/2009	0.19	150,000,000.00	100.00		
WF SWEEP ACCOUNT	11/30/2009	0.10	4,642,951.35	4,642,951.35	12.90	
	12/1/2009	0.10	4,642,951.35	100.00		
REPURCHASE AGREEMENT SUBTOTAL		0.19	254,642,951.35	254,642,951.35	1,332.35	0.00
		0.19	254,642,951.35	100.00		0.00
YCD SOC GEN N AMER	10/20/2009	0.22	50,000,000.00	50,000,000.00	12,833.33	
	12/16/2009	0.22	50,000,000.00	100.00		
NCD UNION BANK CALI	10/20/2009	0.18	50,000,000.00	50,000,000.00	10,500.00	
	12/16/2009	0.18	50,000,000.00	100.00		
NCD BANK OF THE WES	10/22/2009	0.22	50,000,000.00	50,000,000.00	12,222.22	

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
	12/16/2009	0.22	50,000,000.00	100.00		
NCD BANK OF THE WES	11/6/2009	0.20	45,000,000.00	45,000,000.00	6,250.00	
	12/7/2009	0.20	45,000,000.00	100.00		
NCD UNION BANK CALI	11/20/2009	0.18	75,000,000.00	74,992,500.00	4,125.00	
	1/15/2010	0.18	75,000,000.00	99.99		-7,500.00
YCD BANK OF NOVA SC	11/24/2009	0.13	50,000,000.00	49,995,000.00	1,263.89	
	12/28/2009	0.13	50,000,000.00	99.99		-5,000.00
NCD BANK OF CALIF	11/30/2009	0.17	60,000,000.00	59,994,000.00	283.33	
	1/13/2010	0.17	60,000,000.00	99.99		-6,000.00
NEGOTIABLE C/DS SUBTOTAL		0.18	380,000,000.00	379,981,500.00	47,477.77	0.00
		0.18	380,000,000.00	100.00		-18,500.00
CP FORTIS FUNDING	10/7/2009	0.25	39,000,000.00	38,996,100.00	0.00	
	12/4/2009	0.25	38,999,203.75	99.99		-3,103.75
CP ING US FUNDING	10/19/2009	0.19	50,000,000.00	49,995,000.00	0.00	805.55
	12/23/2009	0.19	49,994,194.45	99.99		
CP ABBEY NAT NA LLC	10/22/2009	0.16	85,000,000.00	84,991,500.00	0.00	
	12/23/2009	0.16	84,991,688.89	99.99		-188.89
CP ING US FUNDING	10/30/2009	0.18	75,000,000.00	74,992,500.00	0.00	
	12/16/2009	0.18	74,994,375.00	99.99		-1,875.00
CP SOC GEN N AMER	10/30/2009	0.20	75,000,000.00	74,985,000.00	0.00	
	1/4/2010	0.20	74,985,833.33	99.98		-833.33
CP ROYAL BK OF SCOT	11/4/2009	0.19	50,000,000.00	49,995,000.00	0.00	
	12/16/2009	0.19	49,996,041.67	99.99		-1,041.67
CP ROYAL BK SCOTLND	11/4/2009	0.19	35,000,000.00	34,996,500.00	0.00	
	12/4/2009	0.19	34,999,445.83	99.99		-2,945.83
CP SOC GEN N AMER	11/4/2009	0.19	50,000,000.00	49,995,000.00	0.00	805.56
	12/23/2009	0.19	49,994,194.44	99.99		
CP SOC GEN N AMER	11/6/2009	0.21	39,715,000.00	39,707,057.00	0.00	198.58
	1/6/2010	0.21	39,706,858.42	99.98		
CP ABBEY NAT NA LLC	11/18/2009	0.13	75,000,000.00	74,992,500.00	0.00	
	12/22/2009	0.13	74,994,312.50	99.99		-1,812.50
CP UNION BANK NA	11/19/2009	0.17	50,000,000.00	49,990,000.00	0.00	
	12/21/2009	0.17	49,995,277.78	99.98		-5,277.78
CP ROYAL BK SCOTLND	11/20/2009	0.21	75,000,000.00	74,977,500.00	0.00	
	1/19/2010	0.21	74,978,562.50	99.97		-1,062.50

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
CP GEN ELEC CAP CRP	11/23/2009	0.15	100,000,000.00	99,990,000.00	0.00	
	12/21/2009	0.15	99,991,666.67	99.99		-1,666.67
CP ING FUNDING	11/24/2009	0.18	100,000,000.00	99,990,000.00	0.00	694.44
	12/23/2009	0.18	99,989,305.56	99.99		
CP UBS FINANCE DE	11/30/2009	0.11	50,000,000.00	50,000,000.00	0.00	
	12/1/2009	0.11	50,000,000.00	100.00		
COMMERCIAL PAPER SUBTOTAL		0.18	948,715,000.00	948,593,657.00	0.00	2,504.13
		0.18	948,610,960.79	99.99		-19,807.92
MM BLACKROCK TREASU	8/24/2007	0.04	5,760,000.00	5,760,000.00	3,335.23	0.00
	12/1/2009	0.04	5,760,000.00	100.00		0.00
MM MORGAN STANLEY I	5/22/2008	0.07	75,100,000.00	75,100,000.00	2,999.44	0.00
	12/1/2009	0.07	75,100,000.00	100.00		0.00
MONEY MKT FUNDS SUBTOTAL		0.07	80,860,000.00	80,860,000.00	6,334.67	0.00
		0.07	80,860,000.00	100.00		0.00
CALTRUST	11/2/2006	0.66	35,000,000.00	35,070,070.00	20,988.67	70,070.00
	12/31/2010	0.66	35,000,000.00	100.20		
BOND FUND SUBTOTAL		0.66	35,000,000.00	35,070,070.00	20,988.67	70,070.00
		0.66	35,000,000.00	100.20		0.00
CDARS METRO UNITED	6/25/2009	1.63	5,000,000.00	5,000,000.00	8,402.63	0.00
	12/24/2009	1.63	5,000,000.00	100.00		0.00
CD VIBRA BANK	8/12/2009	1.35	250,000.00	250,000.00	530.23	0.00
	2/8/2010	1.35	250,000.00	100.00		0.00
CD METRO UNITED BAN	8/26/2009	1.79	98,000.00	98,000.00	180.30	0.00
	2/22/2010	1.79	98,000.00	100.00		0.00
CD SECURITY BUSINES	10/2/2009	1.05	250,000.00	250,000.00	437.50	0.00
	3/31/2010	1.05	250,000.00	100.00		0.00
CD SAN DIEGO NATION	10/26/2009	1.00	98,000.00	98,000.00	98.00	0.00
	1/25/2010	1.00	98,000.00	100.00		0.00
CD COMERICA BANK	11/16/2009	0.45	100,000.00	100,000.00	18.75	0.00
	5/17/2010	0.45	100,000.00	100.00		0.00
CD SAN DIEGO PRIVAT	11/10/2009	0.90	100,000.00	100,000.00	52.50	0.00
	5/10/2010	0.90	100,000.00	100.00		0.00
FDIC CD SUBTOTAL		1.55	5,896,000.00	5,896,000.00	9,719.91	0.00
(360 DAY/BASIS)		1.55	5,896,000.00	100.00		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
CDARS CORONADO FIRS	12/11/2008	3.10	2,500,000.00	2,500,000.00	6,271.92	0.00
	12/10/2009	3.10	2,500,000.00	100.00		0.00
CD CORONADO FIRST B	12/12/2008	3.35	100,000.00	100,000.00	454.64	0.00
	12/12/2009	3.35	100,000.00	100.00		0.00
CD PACIFIC TRUST BA	3/20/2009	2.25	250,000.00	250,000.00	788.25	0.00
	12/21/2009	2.25	250,000.00	100.00		0.00
CD REGENTS BANK	6/5/2009	1.20	99,500.00	99,500.00	-156.61	0.00
	12/4/2009	1.20	99,500.00	100.00		0.00
CDARS REGENTS BANK	6/11/2009	1.20	2,813,500.00	2,813,500.00	2,861.42	0.00
	12/8/2009	1.20	2,813,500.00	100.00		0.00
CDARS NEIGHBORHOOD	9/3/2009	1.00	3,000,000.00	3,000,000.00	4,765.51	0.00
	12/3/2009	1.00	3,000,000.00	100.00		0.00
CD PACIFIC WESTERN	9/10/2009	0.75	5,000,000.00	5,000,000.00	5,238.71	0.00
	12/10/2009	0.75	5,000,000.00	100.00		0.00
CD TORREY PINES	9/11/2009	1.10	99,500.00	99,500.00	152.89	0.00
	9/10/2010	1.10	99,500.00	100.00		0.00
CD IMPERIAL CAPITAL	10/20/2009	1.60	99,500.00	99,500.00	183.19	0.00
	4/18/2010	1.60	99,500.00	100.00		0.00
CD NEIGHBORHOOD NAT	10/26/2009	1.00	98,000.00	98,000.00	96.65	0.00
	1/25/2010	1.00	98,000.00	100.00		0.00
CD PACIFIC WESTERN	11/17/2009	1.20	250,000.00	250,000.00	115.07	0.00
	5/17/2010	1.20	250,000.00	100.00		0.00
CD CALIF BANK & TRU	11/12/2009	0.60	100,000.00	100,000.00	31.23	0.00
	05/11/2010	0.60	100,000.00	100.00		0.00
CD FIRST CALIFONIA	11/12/2009	0.90	100,000.00	100,000.00	46.85	0.00
	05/12/2010	0.90	100,000.00	100.00		0.00
FDIC CD SUBTOTAL		1.37	14,510,000.00	14,510,000.00	20,849.72	0.00
(365 DAY/BASIS)		1.37	14,510,000.00	100.00		0.00
COLL CD BANK OF THE	7/29/2009	0.35	15,000,000.00	15,000,000.00	8,604.17	0.00
	1/25/2010	0.35	15,000,000.00	100.00		0.00
COLL CD COMERICA BA	8/3/2009	0.50	10,000,000.00	10,000,000.00	8,333.34	0.00
	2/1/2010	0.50	10,000,000.00	100.00		0.00
COLLATERIZED CD SUBTOTAL		0.41	25,000,000.00	25,000,000.00	16,937.51	0.00
(360 DAY/BASIS)		0.41	25,000,000.00	100.00		0.00

Investment Inventory with Market Value

DESCRIPTION	PURCHASE MATURITY	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
COLL CD CA BK & TRU	5/29/2009	0.60	10,000,000.00	10,000,000.00	5,075.35	0.00
	5/28/2010	0.60	10,000,000.00	100.00		0.00
COLL CD TORREY PINES	8/20/2009	0.75	10,000,000.00	10,000,000.00	8,626.32	0.00
	2/16/2010	0.75	10,000,000.00	100.00		0.00
COLL CD CA BK & TRUS	11/24/2009	0.25	10,000,000.00	10,000,000.00	479.45	0.00
	12/28/2009	0.25	10,000,000.00	100.00		0.00
COLLATERIZED CD SUBTOTAL		0.53	30,000,000.00	30,000,000.00	14,181.12	0.00
(365 DAY/BASIS)		0.53	30,000,000.00	100.00		0.00
GRAND TOTAL		1.68	4,982,389,951.35	5,039,319,908.75	20,732,818.91	40,251,502.57
		1.24	4,999,182,714.88	101.14		-114,308.70

•Note: Market Value source is Bank of New York Mellon

Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65723	NCD BANK OF THE WES	0.21	(35,000,000.00)		MAT	11/2/2009	11/2/2009
65760	CP SOC GEN N AMER	0.17	(64,715,000.00)		MAT	11/2/2009	11/2/2009
65808	RP MS	0.17	(100,000,000.00)		MAT	11/2/2009	11/2/2009
65809	RP DB	0.17	(150,000,000.00)		MAT	11/2/2009	11/2/2009
65812	CP DEXIA DEL LLC	0.11	(50,000,000.00)		MAT	11/2/2009	11/2/2009
65834	WF SWEEP ACCOUNT	0.10	(2,967,583.80)		MAT	11/2/2009	11/2/2009
62399	MM BLACKROCK TREASU	0.04	(25,000,000.00)		PSAL	12/1/2009	11/2/2009
63675	MM MORGAN STANLEY I	0.07	(40,000,000.00)		PSAL	12/1/2009	11/2/2009
63675	MM MORGAN STANLEY I	0.07		20,300,000.00	PURC	12/1/2009	11/2/2009
65835	RP MS	0.19		100,000,000.00	PURC	11/3/2009	11/2/2009
65836	RP DB	0.19		150,000,000.00	PURC	11/3/2009	11/2/2009
65837	CP UBS FINANCE DE	0.12		119,999,599.99	PURC	11/3/2009	11/2/2009
65921	WF SWEEP ACCOUNT	0.10		4,715,702.21	PURC	11/3/2009	11/2/2009
61681	FHLMC	4.75	(10,000,000.00)		MAT	11/3/2009	11/3/2009
64237	FHLMC	4.75	(25,000,000.00)		MAT	11/3/2009	11/3/2009
65835	RP MS	0.19	(100,000,000.00)		MAT	11/3/2009	11/3/2009
65836	RP DB	0.19	(150,000,000.00)		MAT	11/3/2009	11/3/2009
65837	CP UBS FINANCE DE	0.12	(120,000,000.00)		MAT	11/3/2009	11/3/2009
65921	WF SWEEP ACCOUNT	0.10	(4,715,702.21)		MAT	11/3/2009	11/3/2009
62399	MM BLACKROCK TREASU	0.04	(14,200,000.00)		PSAL	12/1/2009	11/3/2009
63675	MM MORGAN STANLEY I	0.07	(40,000,000.00)		PSAL	12/1/2009	11/3/2009
65838	RP MS	0.18		100,000,000.00	PURC	11/4/2009	11/3/2009
65839	RP DB	0.18		150,000,000.00	PURC	11/4/2009	11/3/2009
65840	CP UBS FINANCE DE	0.12		199,999,333.32	PURC	11/4/2009	11/3/2009
65922	WF SWEEP ACCOUNT	0.10		4,014,769.27	PURC	11/4/2009	11/3/2009
65198	FHLMC DISCOUNT NOTE	0.27	(60,000,000.00)		MAT	11/4/2009	11/4/2009
65613	YCD SOC GEN AMER	0.25	(30,000,000.00)		MAT	11/4/2009	11/4/2009
65838	RP MS	0.18	(100,000,000.00)		MAT	11/4/2009	11/4/2009
65839	RP DB	0.18	(150,000,000.00)		MAT	11/4/2009	11/4/2009
65840	CP UBS FINANCE DE	0.12	(200,000,000.00)		MAT	11/4/2009	11/4/2009
65922	WF SWEEP ACCOUNT	0.10	(4,014,769.27)		MAT	11/4/2009	11/4/2009
63675	MM MORGAN STANLEY I	0.07		18,200,000.00	PURC	12/1/2009	11/4/2009
65841	RP MS	0.19		100,000,000.00	PURC	11/5/2009	11/4/2009
65842	RP DB	0.19		150,000,000.00	PURC	11/5/2009	11/4/2009
65843	CP ROYAL BK OF SCOT	0.19		49,988,916.67	PURC	12/16/2009	11/4/2009
65844	CP ROYAL BK SCOTLND	0.19		34,994,458.33	PURC	12/4/2009	11/4/2009

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	YIELD	MATURITY/CALL	PURCHASE			
65845 CP SOC GEN N AMER	0.19		49,987,069.44	PURC	12/23/2009	11/4/2009
65846 CP UBS FINANCE DE	0.12		124,999,583.33	PURC	11/5/2009	11/4/2009
65923 WF SWEEP ACCOUNT	0.10		5,441,786.93	PURC	11/5/2009	11/4/2009
65841 RP MS	0.19	(100,000,000.00)		MAT	11/5/2009	11/5/2009
65842 RP DB	0.19	(150,000,000.00)		MAT	11/5/2009	11/5/2009
65846 CP UBS FINANCE DE	0.12	(125,000,000.00)		MAT	11/5/2009	11/5/2009
65923 WF SWEEP ACCOUNT	0.10	(5,441,786.93)		MAT	11/5/2009	11/5/2009
63675 MM MORGAN STANLEY I	0.07		15,600,000.00	PURC	12/1/2009	11/5/2009
65847 RP MS	0.19		100,000,000.00	PURC	11/6/2009	11/5/2009
65848 RP DB	0.19		150,000,000.00	PURC	11/6/2009	11/5/2009
65849 CP UBS FINANCE DE	0.12		59,999,800.00	PURC	11/6/2009	11/5/2009
65924 WF SWEEP ACCOUNT	0.10		4,472,893.80	PURC	11/6/2009	11/5/2009
65207 FNMA	4.12	(7,993,000.00)		CALL	5/6/2013	11/6/2009
65847 RP MS	0.19	(100,000,000.00)		MAT	11/6/2009	11/6/2009
65848 RP DB	0.19	(150,000,000.00)		MAT	11/6/2009	11/6/2009
65849 CP UBS FINANCE DE	0.12	(60,000,000.00)		MAT	11/6/2009	11/6/2009
65924 WF SWEEP ACCOUNT	0.10	(4,472,893.80)		MAT	11/6/2009	11/6/2009
63675 MM MORGAN STANLEY I	0.07	(35,000,000.00)		PSAL	12/1/2009	11/6/2009
63675 MM MORGAN STANLEY I	0.07	(3,900,000.00)		PSAL	12/1/2009	11/6/2009
65854 RP MS	0.18		100,000,000.00	PURC	11/9/2009	11/6/2009
65855 RP DB	0.18		150,000,000.00	PURC	11/9/2009	11/6/2009
65856 CP UBS FINANCE DE	0.13		34,999,620.83	PURC	11/9/2009	11/6/2009
65857 NCD BANK OF THE WES	0.20		45,000,000.00	PURC	12/7/2009	11/6/2009
65858 CP SOC GEN N AMER	0.21		39,701,204.55	PURC	1/6/2010	11/6/2009
65925 WF SWEEP ACCOUNT	0.10		9,747,744.33	PURC	11/9/2009	11/6/2009
65863 FHLMC	3.63		10,168,200.00	PURC	8/25/2010	11/6/2009
65854 RP MS	0.18	(100,000,000.00)		MAT	11/9/2009	11/9/2009
65855 RP DB	0.18	(150,000,000.00)		MAT	11/9/2009	11/9/2009
65856 CP UBS FINANCE DE	0.13	(35,000,000.00)		MAT	11/9/2009	11/9/2009
65925 WF SWEEP ACCOUNT	0.10	(9,747,744.33)		MAT	11/9/2009	11/9/2009
63675 MM MORGAN STANLEY I	0.07		7,200,000.00	PURC	12/1/2009	11/9/2009
65861 RP MS	0.18		100,000,000.00	PURC	11/10/2009	11/9/2009
65862 RP DB	0.18		150,000,000.00	PURC	11/10/2009	11/9/2009
65926 WF SWEEP ACCOUNT	0.10		3,628,846.73	PURC	11/10/2009	11/9/2009
65138 CD CALIF BANK & TRUST	1.15	(100,000.00)		MAT	11/9/2009	11/9/2009
65861 RP MS	0.18	(100,000,000.00)		MAT	11/10/2009	11/10/2009

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	YIELD	MATURITY/CALL	PURCHASE		DATE	DATE
65862 RP DB	0.18	(150,000,000.00)		MAT	11/10/2009	11/10/2009
65926 WF SWEEP ACCOUNT	0.10	(3,628,846.73)		MAT	11/10/2009	11/10/2009
63675 MM MORGAN STANLEY I	0.07	(33,000,000.00)		PSAL	12/1/2009	11/10/2009
62399 MM BLACKROCK TREASU	0.04		10,300,000.00	PURC	12/1/2009	11/10/2009
65864 RP MS	0.18		100,000,000.00	PURC	11/12/2009	11/10/2009
65865 RP DB	0.18		150,000,000.00	PURC	11/12/2009	11/10/2009
65909 CD SAN DIEGO PRIVAT	0.90		100,000.00	PURC	5/10/2010	11/10/2009
65927 WF SWEEP ACCOUNT	0.10		4,306,739.93	PURC	11/12/2009	11/10/2009
65864 RP MS	0.18	(100,000,000.00)		MAT	11/12/2009	11/12/2009
65865 RP DB	0.18	(150,000,000.00)		MAT	11/12/2009	11/12/2009
65927 WF SWEEP ACCOUNT	0.10	(4,306,739.93)		MAT	11/12/2009	11/12/2009
63675 MM MORGAN STANLEY I	0.07		13,200,000.00	PURC	12/1/2009	11/12/2009
65867 RP MS	0.18		100,000,000.00	PURC	11/13/2009	11/12/2009
65868 RP DB	0.18		150,000,000.00	PURC	11/13/2009	11/12/2009
65928 WF SWEEP ACCOUNT	0.10		2,259,846.47	PURC	11/13/2009	11/12/2009
65153 CD FIRST CALIFORNIA	1.00	(100,000.00)		MAT	11/12/2009	11/12/2009
65972 CD CALIF BANK & TRUST	0.60		100,000.00	PURC	5/11/2010	11/12/2009
65973 CD FIRST CALIFORNIA	0.90		100,000.00	PURC	5/12/2010	11/12/2009
65867 RP MS	0.18	(100,000,000.00)		MAT	11/13/2009	11/13/2009
65868 RP DB	0.18	(150,000,000.00)		MAT	11/13/2009	11/13/2009
65928 WF SWEEP ACCOUNT	0.10	(2,259,846.47)		MAT	11/13/2009	11/13/2009
62399 MM BLACKROCK TREASU	0.04	(25,000,000.00)		PSAL	12/1/2009	11/13/2009
63675 MM MORGAN STANLEY I	0.07		8,200,000.00	PURC	12/1/2009	11/13/2009
65869 RP MS	0.18		100,000,000.00	PURC	11/16/2009	11/13/2009
65870 RP DB	0.18		150,000,000.00	PURC	11/16/2009	11/13/2009
65929 WF SWEEP ACCOUNT	0.10		3,393,891.17	PURC	11/16/2009	11/13/2009
65764 CP BANK OF AMER CRP	0.18	(100,000,000.00)		MAT	11/16/2009	11/16/2009
65869 RP MS	0.18	(100,000,000.00)		MAT	11/16/2009	11/16/2009
65870 RP DB	0.18	(150,000,000.00)		MAT	11/16/2009	11/16/2009
65929 WF SWEEP ACCOUNT	0.10	(3,393,891.17)		MAT	11/16/2009	11/16/2009
62399 MM BLACKROCK TREASU	0.04		7,800,000.00	PURC	12/1/2009	11/16/2009
65871 RP MS	0.18		100,000,000.00	PURC	11/17/2009	11/16/2009
65872 RP DB	0.18		150,000,000.00	PURC	11/17/2009	11/16/2009
65873 CP UBS FINANCE DE	0.12		84,999,716.66	PURC	11/17/2009	11/16/2009
65874 CD COMERICA BANK	0.45		100,000.00	PURC	5/17/2010	11/16/2009
65930 WF SWEEP ACCOUNT	0.10		3,826,615.87	PURC	11/17/2009	11/16/2009

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		YIELD	MATURITY/CALL	PURCHASE		DATE	DATE
65871	RP MS	0.18	(100,000,000.00)		MAT	11/17/2009	11/17/2009
65872	RP DB	0.18	(150,000,000.00)		MAT	11/17/2009	11/17/2009
65873	CP UBS FINANCE DE	0.12	(85,000,000.00)		MAT	11/17/2009	11/17/2009
65930	WF SWEEP ACCOUNT	0.10	(3,826,615.87)		MAT	11/17/2009	11/17/2009
63675	MM MORGAN STANLEY I	0.07	(200,000.00)		PSAL	12/1/2009	11/17/2009
65875	RP MS	0.18		100,000,000.00	PURC	11/18/2009	11/17/2009
65876	RP DB	0.18		150,000,000.00	PURC	11/18/2009	11/17/2009
65877	CP UBS FINANCE DE	0.11		99,999,694.44	PURC	11/18/2009	11/17/2009
65878	CD PACIFIC WESTERN	1.20		250,000.00	PURC	5/17/2010	11/17/2009
65931	WF SWEEP ACCOUNT	0.10		8,929,811.00	PURC	11/18/2009	11/17/2009
64388	FFCB Call 11-18-09	3.38	(50,000,000.00)		CALL	11/18/2011	11/18/2009
64389	FFCB Call 11-18-09	3.38	(50,000,000.00)		CALL	11/18/2011	11/18/2009
65765	CP ELEC CAP SVC	0.17	(50,000,000.00)		MAT	11/18/2009	11/18/2009
65875	RP MS	0.18	(100,000,000.00)		MAT	11/18/2009	11/18/2009
65876	RP DB	0.18	(150,000,000.00)		MAT	11/18/2009	11/18/2009
65877	CP UBS FINANCE DE	0.11	(100,000,000.00)		MAT	11/18/2009	11/18/2009
65931	WF SWEEP ACCOUNT	0.10	(8,929,811.00)		MAT	11/18/2009	11/18/2009
63675	MM MORGAN STANLEY I	0.07	(4,100,000.00)		PSAL	12/1/2009	11/18/2009
65879	RP MS	0.18		100,000,000.00	PURC	11/19/2009	11/18/2009
65880	RP DB	0.18		150,000,000.00	PURC	11/19/2009	11/18/2009
65881	CP UBS FINANCE DE	0.12		224,999,249.99	PURC	11/19/2009	11/18/2009
65882	CP ABBEY NAT NA LLC	0.13		74,990,791.67	PURC	12/22/2009	11/18/2009
65932	WF SWEEP ACCOUNT	0.10		3,233,304.83	PURC	11/19/2009	11/18/2009
65311	TREASURY BILLS	0.25	(50,000,000.00)		MAT	11/19/2009	11/19/2009
65879	RP MS	0.18	(100,000,000.00)		MAT	11/19/2009	11/19/2009
65880	RP DB	0.18	(150,000,000.00)		MAT	11/19/2009	11/19/2009
65881	CP UBS FINANCE DE	0.12	(225,000,000.00)		MAT	11/19/2009	11/19/2009
65932	WF SWEEP ACCOUNT	0.10	(3,233,304.83)		MAT	11/19/2009	11/19/2009
62399	MM BLACKROCK TREASU	0.04		9,200,000.00	PURC	12/1/2009	11/19/2009
65884	RP MS	0.20		100,000,000.00	PURC	11/20/2009	11/19/2009
65885	RP DB	0.20		150,000,000.00	PURC	11/20/2009	11/19/2009
65886	CP DEXIA DEL LLC	0.13		174,999,368.04	PURC	11/20/2009	11/19/2009
65887	RP UNION BANK NA	0.17		49,992,444.44	PURC	12/21/2009	11/19/2009
65933	WF SWEEP ACCOUNT	0.10		5,549,286.76	PURC	11/20/2009	11/19/2009
65895	FHLB	2.00		25,089,950.00	PURC	2/9/2010	11/19/2009
65249	FHLB	4.25	(100,000,000.00)		MAT	11/20/2009	11/20/2009

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		YIELD	MATURITY/CALL	PURCHASE		DATE	DATE
65884	RP MS	0.20	(100,000,000.00)		MAT	11/20/2009	11/20/2009
65885	RP DB	0.20	(150,000,000.00)		MAT	11/20/2009	11/20/2009
65886	CP DEXIA DEL LLC	0.13	(175,000,000.00)		MAT	11/20/2009	11/20/2009
65933	WF SWEEP ACCOUNT	0.10	(5,549,286.76)		MAT	11/20/2009	11/20/2009
62399	MM BLACKROCK TREASU	0.04		6,900,000.00	PURC	12/1/2009	11/20/2009
65889	RP MS	0.18		100,000,000.00	PURC	11/23/2009	11/20/2009
65890	RP DB	0.18		150,000,000.00	PURC	11/23/2009	11/20/2009
65891	CP UBS FINANCE DE	0.11		159,998,533.34	PURC	11/23/2009	11/20/2009
65892	CP ROYAL BK SCOTLND	0.21		74,973,750.00	PURC	1/19/2010	11/20/2009
65893	CP BANK OF AMER CRP	0.11		44,999,587.50	PURC	11/23/2009	11/20/2009
65894	NCD UNION BANK CALI	0.18		75,000,000.00	PURC	1/15/2010	11/20/2009
65934	WF SWEEP ACCOUNT	0.10		3,863,624.63	PURC	11/23/2009	11/20/2009
65137	FNMA	3.00	(50,000,000.00)		CALL	11/20/2009	11/20/2009
65772	CP UNION BANKCAL FU	0.17	(50,000,000.00)		MAT	11/23/2009	11/23/2009
65780	CP ING US FUNDING	0.17	(50,000,000.00)		MAT	11/23/2009	11/23/2009
65781	YCD BANK OF NOVA SC	0.15	(50,000,000.00)		MAT	11/23/2009	11/23/2009
65889	RP MS	0.18	(100,000,000.00)		MAT	11/23/2009	11/23/2009
65890	RP DB	0.18	(150,000,000.00)		MAT	11/23/2009	11/23/2009
65891	CP UBS FINANCE DE	0.11	(160,000,000.00)		MAT	11/23/2009	11/23/2009
65893	CP BANK OF AMER CRP	0.11	(45,000,000.00)		MAT	11/23/2009	11/23/2009
65934	WF SWEEP ACCOUNT	0.10	(3,863,624.63)		MAT	11/23/2009	11/23/2009
62399	MM BLACKROCK TREASU	0.04	(14,600,000.00)		PSAL	12/1/2009	11/23/2009
65896	RP MS	0.18		100,000,000.00	PURC	11/24/2009	11/23/2009
65897	RP DB	0.18		150,000,000.00	PURC	11/24/2009	11/23/2009
65898	CP UBS FINANCE DE	0.11		199,999,388.88	PURC	11/24/2009	11/23/2009
65899	CP BANK OF AMER CRP	0.11		24,999,923.61	PURC	11/24/2009	11/23/2009
65900	CP GEN ELEC CAP CRP	0.15		99,988,333.34	PURC	12/21/2009	11/23/2009
65935	WF SWEEP ACCOUNT	0.10		3,123,333.88	PURC	11/24/2009	11/23/2009
65905	CP ING FUNDING	0.18		99,985,902.78	PURC	12/23/2009	11/23/2009
65049	FHLB	0.45	(75,000,000.00)		MAT	11/24/2009	11/24/2009
65896	RP MS	0.18	(100,000,000.00)		MAT	11/24/2009	11/24/2009
65897	RP DB	0.18	(150,000,000.00)		MAT	11/24/2009	11/24/2009
65898	CP UBS FINANCE DE	0.11	(200,000,000.00)		MAT	11/24/2009	11/24/2009
65899	CP BANK OF AMER CRP	0.11	(25,000,000.00)		MAT	11/24/2009	11/24/2009
65935	WF SWEEP ACCOUNT	0.10	(3,123,333.88)		MAT	11/24/2009	11/24/2009
62399	MM BLACKROCK TREASU	0.04	(6,400,000.00)		PSAL	12/1/2009	11/24/2009

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	YIELD	MATURITY/CALL	PURCHASE			
65902 RP MS	0.18		100,000,000.00	PURC	11/25/2009	11/24/2009
65903 RP DB	0.18		150,000,000.00	PURC	11/25/2009	11/24/2009
65904 CP UBS FINANCE DE	0.11		99,999,694.44	PURC	11/25/2009	11/24/2009
65906 YCD BANK OF NOVA SC	0.13		50,000,000.00	PURC	12/28/2009	11/24/2009
65907 FHLMC DISCOUNT NT	0.00		89,923,500.00	PURC	6/16/2010	11/24/2009
65908 FNMA DISCOUNT NT	0.00		49,963,666.67	PURC	6/30/2010	11/24/2009
65936 WF SWEEP ACCOUNT	0.10		4,833,125.88	PURC	11/25/2009	11/24/2009
65940 COL CD CA BK & TRUS	0.25		10,000,000.00	PURC	12/28/2009	11/24/2009
65902 RP MS	0.18	(100,000,000.00)		MAT	11/25/2009	11/25/2009
65903 RP DB	0.18	(150,000,000.00)		MAT	11/25/2009	11/25/2009
65936 WF SWEEP ACCOUNT	0.10	(4,833,125.88)		MAT	11/25/2009	11/25/2009
63675 MM MORGAN STANLEY I	0.07		22,750,000.00	PURC	12/1/2009	11/25/2009
65910 RP MS	0.18		100,000,000.00	PURC	11/30/2009	11/25/2009
65911 RP DB	0.18		150,000,000.00	PURC	11/30/2009	11/25/2009
65912 CP UBS FINANCE DE	0.13		89,998,375.00	PURC	11/30/2009	11/25/2009
65913 CP RABOBANK USA FIN	0.08		44,999,800.00	PURC	11/27/2009	11/25/2009
65937 WF SWEEP ACCOUNT	0.10		3,194,085.63	PURC	11/27/2009	11/25/2009
65913 CP RABOBANK USA FIN	0.08	(45,000,000.00)		MAT	11/27/2009	11/27/2009
65937 WF SWEEP ACCOUNT	0.10	(3,194,085.63)		MAT	11/27/2009	11/27/2009
63675 MM MORGAN STANLEY I	0.07		54,500,000.00	PURC	12/1/2009	11/27/2009
65938 WF SWEEP ACCOUNT	0.10		108,431.03	PURC	11/30/2009	11/27/2009
65199 FHLMC DISCOUNT NOTE	0.27	(40,000,000.00)		MAT	11/30/2009	11/30/2009
65810 YCD FORTIS BANK NY	0.21	(75,000,000.00)		MAT	11/30/2009	11/30/2009
65910 RP MS	0.18	(100,000,000.00)		MAT	11/30/2009	11/30/2009
65911 RP DB	0.18	(150,000,000.00)		MAT	11/30/2009	11/30/2009
65912 CP UBS FINANCE DE	0.13	(90,000,000.00)		MAT	11/30/2009	11/30/2009
65938 WF SWEEP ACCOUNT	0.10	(108,431.03)		MAT	11/30/2009	11/30/2009
63675 MM MORGAN STANLEY I	0.07	(75,000,000.00)		PSAL	12/1/2009	11/30/2009
63675 MM MORGAN STANLEY I	0.07		35,600,000.00	PURC	12/1/2009	11/30/2009
65914 RP MS	0.19		100,000,000.00	PURC	12/1/2009	11/30/2009
65915 RP DB	0.19		150,000,000.00	PURC	12/1/2009	11/30/2009
65916 CP UBS FINANCE DE	0.11		49,999,847.22	PURC	12/1/2009	11/30/2009
65917 NCD BANK OF CALIF	0.17		60,000,000.00	PURC	1/13/2010	11/30/2009
65939 WF SWEEP ACCOUNT	0.10		4,642,951.35	PURC	12/1/2009	11/30/2009

GRAND TOTAL

(7,660,919,424.15)

7,643,426,096.18

COUNTY OF SAN DIEGO TREASURER - TAX COLLECTOR

Cash Flow Analysis

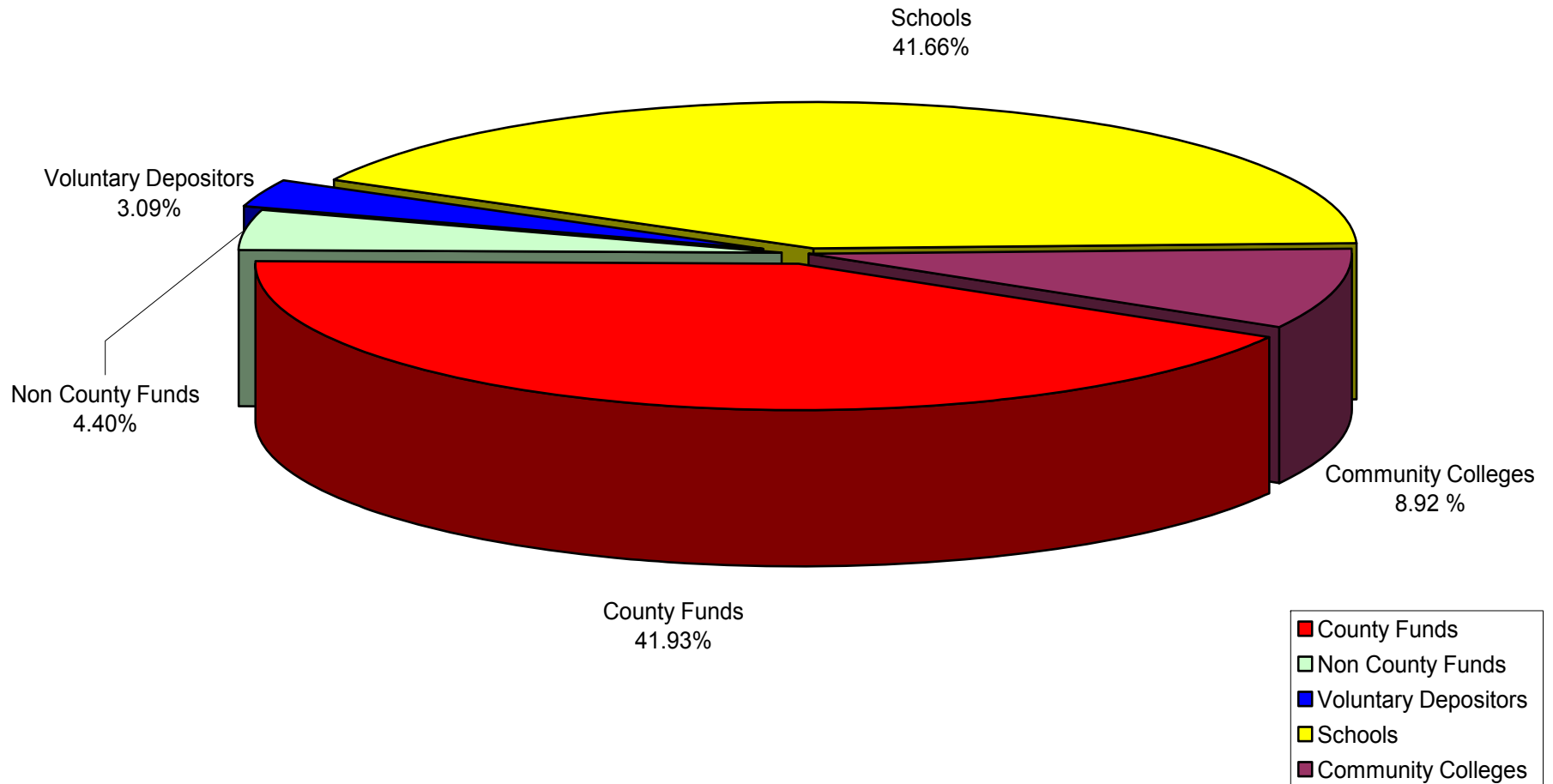
San Diego Pooled Money Fund as of November 30, 2009

	(\$000)						
	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10
Beginning Pool Book Balance	4,973,876	4,999,182	5,681,503	5,142,812	4,740,027	4,711,427	5,229,277
MAIN CASH FLOW ITEMS							
INFLOWS:							
Reverse Repos	0	0	0	0	0	0	0
Interest Income On Pool	8,589	6,684	5,900	5,712	6,700	6,459	7,770
Taxes Collected	440,493	1,623,000	117,000	110,000	450,000	1,063,000	80,700
School Deposits	357,588	278,000	300,000	275,097	225,000	324,900	168,349
County Deposits	230,555	228,200	245,943	225,000	243,300	241,750	236,300
Retirement	0	0	0	0	0	0	0
Voluntaries	9,360	0	0	0	0	0	0
Maturities/Sales Outside Pool	16,656	0	0	0	0	0	0
	1,063,241	2,135,884	668,843	615,809	925,000	1,636,109	493,119
OUTFLOWS:							
Schools	561,177	699,600	491,000	655,508	635,000	515,509	570,939
County	268,774	250,700	288,234	313,386	270,500	283,100	258,500
Retirement	4,740	7,200	7,800	5,070	5,100	6,500	7,000
Voluntaries	6,875	5,450	5,500	5,000	5,000	5,500	5,200
Tax Apportionment	61,344	434,850	415,000	39,630	38,000	307,650	360,000
Reverse Repos	0	0	0	0	0	0	0
Purchases/ Purchases Outside of Pool	130,760	55,763	0	0	0	0	0
	1,033,670	1,453,563	1,207,534	1,018,594	953,600	1,118,259	1,201,639
TOTAL	29,571	682,321	(538,691)	(402,785)	(28,600)	517,850	(708,520)
PROJECTED/ACTUAL MONTH END POOL BALANCE	4,999,182	5,681,503	5,142,812	4,740,027	4,711,427	5,229,277	4,520,757
LIQUIDITY PROJECTIONS							
INCREASE / DECREASE DUE TO INVESTMENT ACTIVITY							
Maturities		255,763	873,108	379,623	91,500	95,349	325,000
Sales/Calls		0	0	0	0	0	0
Investments Purchased		63,763	30,197	45,623	62,500	0	0
		319,526	903,305	425,246	154,000	95,349	325,000
Net Main Cash Flow (see above)		682,321	(538,691)	(402,785)	(28,600)	517,850	(708,520)
PROJECTED/ACTUAL MONTH END LIQUIDITY	335,502	1,337,349	1,701,963	1,724,424	1,849,824	2,463,023	2,079,503

Note: The above is not meant to be a complete Cash Flow Statement. The data represents a subset of the main cash flow items and does not include accrued interest or other adjustment items.

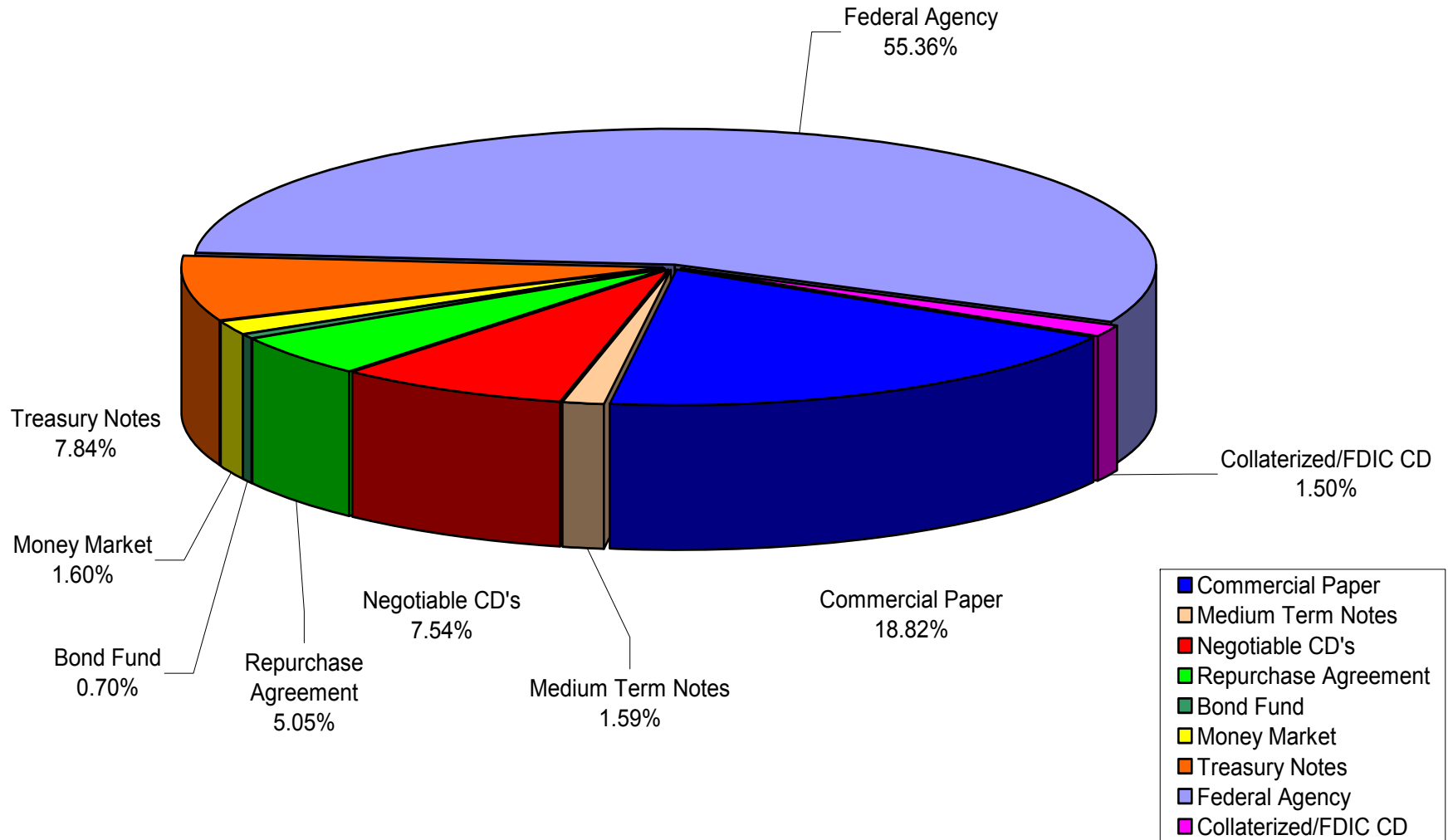
Pooled Money Fund Participants

San Diego Pooled Money Fund
as of November 30, 2009



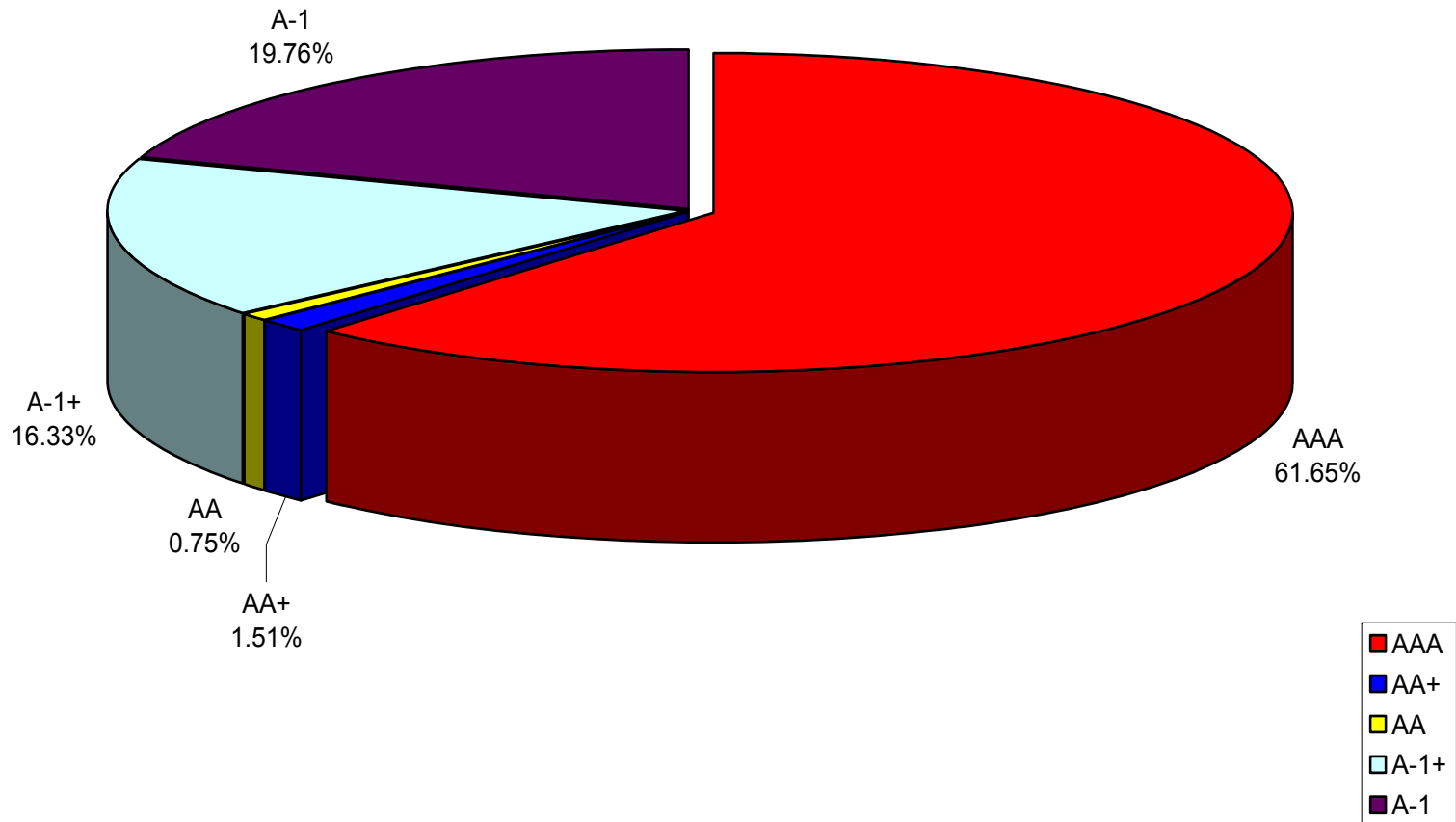
Pooled Money Fund - Asset Allocation

San Diego Pooled Money Fund
as of November 30, 2009



Pooled Money Fund Assets - Credit Quality

San Diego Pooled Money Fund
as of November 30, 2009



Investment Policy Compliance Standards

Category	Standard	Comment
Treasury Issues	No Limit; 5% per issue	Complies - 7.6%
Agency Issues	5% per issue, 25% per issuer	Complies - 55.3%
Local Agency Obligations	5% per issue, 10% per issuer; 15% max.; SP-1/A or MIG1/A or F1/A minimum rating	Complies - 0.0%
Banker's Acceptances	2.5% per issue, 5% per issuer; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 0.0%
Commercial Paper	2.5% per issue >5 days; 5% per issue <5 days; 5% per issuer maximum; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 19.0%
Medium Term Notes	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/ A minimum rating	Complies - 1.6%
Negotiable Certificates of Deposit	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/ A minimum rating	Complies - 7.6%
Repurchase Agreements	1-year maximum maturity; 10% per issue >5 days; 15% per issue <5 days; 10% per issuer >6 days; 15% per issuer <6 days; 40% maximum	Complies - 5.1%
Reverse Repurchase Agreements	92-day maximum maturity; 5% per issue; 10% per issuer; 20% maximum combined with Securities Lending	N/A
Collateralized Certificates of Deposit	1-year maximum maturity; 10% max.; 110% collateral required	Complies - 1.5%
Covered Call Option/ Put Option	90-day maximum maturity; 10% maximum	N/A
Money Market Mutual Funds	10% per fund; 15% maximum; AAAf, or Aaaf, or AAAf minimum rating	Complies - 2.3%
Local Agency Investment Fund - L.A.I.F.	10% maximum; or \$40 million program limitation	Complies - 0.0%
Investment Trust of California - Cal Trust	2.5% maximum	Complies
Pass-Through Securities	Non-mortgaged backed; 2.5% per issue, 5% per issuer; 20% max.; A-rated issuer; A-1/AA or P-1/Aa or F1/AA minimum issue rating	Complies - 0.0%
Maximum maturity	5 years	Complies
Illiquidity Limitations	20% maximum for combined categories for Local Agency Obligations and Collateralized CDs	Complies
Maximum Issuer Exposure	10% per issuer combined (5% per any asset category, exclusive of Treasury, Agency, and Repurchase Agreements)	Complies
Maturity Policy - Portfolio Structure	Minimum 25% ≤ 90 days; and minimum 50% ≤ 1 year; maximum effective duration for portfolio 1.5 years	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities	Complies
Credit Rating Policy - Portfolio Structure	Minimum 67% AAA-rated, no maximum; maximum 33% AA-rated; maximum 13% A-rated	Complies
Securities Lending	92-day maximum maturity; 5% per loan; 10% per counterparty; 20% maximum combined with Reverse Repurchase Agreements	N/A