



County of San Diego Treasurer Investment Report

***MONTH ENDING
October 31, 2009***

COUNTY OF SAN DIEGO TREASURER - TAX COLLECTOR

Leading the way

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DISCLAIMER:

The information provided, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions.

Note:

All Investments held during the month of **October, 2009** were in compliance with the Investment Policy dated January 1, 2009. The projected cash flows indicate sufficient liquidity to meet all scheduled expenditures for the next 6 months.

Summary Portfolio Statistics

County of San Diego Pooled Money Fund

as of October 31, 2009

| | Percent of Portfolio | Book Value | Market Price | Accrued Interest | Market Value | Net Unrealized Gain/(Loss) | Yield to Maturity | Weighted Average Days to Maturity |
|---|-------------------------|-----------------|-----------------|---------------------|-----------------|----------------------------------|----------------------|--|
| U S Treasury Bills | 1.00% | 49,949,979 | 100.00% | 43,896 | 50,000,000 | \$50,021 | 0.25% | 19 |
| U S Treasury Notes | 7.85% | 381,533,752 | 103.47% | 2,367,650 | 393,202,892 | \$11,669,140 | 2.61% | 774 |
| FNMA Discount Notes | 1.00% | 49,912,687 | 99.91% | 0 | 49,955,000 | \$42,313 | 0.44% | 141 |
| Federal Farm Credit Bank Notes | 7.47% | 371,212,110 | 100.79% | 3,145,274 | 373,866,258 | \$2,654,148 | 2.59% | 688 |
| Federal Home Loan Bank Notes | 19.11% | 949,236,943 | 101.20% | 5,761,029 | 956,762,518 | \$7,525,575 | 1.38% | 395 |
| Federal Home Loan Mortg. Corp. Disc Notes | 2.99% | 149,905,131 | 99.97% | 0 | 149,955,000 | \$49,869 | 0.28% | 76 |
| Federal Home Loan Mortg. Corp. Notes | 16.09% | 799,097,263 | 101.82% | 5,736,014 | 805,731,095 | \$6,633,832 | 1.70% | 762 |
| Fannie Mae | 11.74% | 584,926,580 | 101.23% | 3,966,773 | 587,906,293 | \$2,979,713 | 2.12% | 794 |
| Corporate Medium Term Notes | 1.60% | 78,412,432 | 103.29% | 1,006,771 | 80,048,500 | \$1,636,068 | 4.07% | 417 |
| Bond Fund | 0.70% | 35,000,000 | 100.10% | 38,530 | 35,035,035 | \$35,035 | 0.59% | 1 |
| Money Market Funds | 3.35% | 167,510,000 | 100.00% | 9,248 | 167,510,000 | \$0 | 0.07% | 1 |
| Repurchase Agreements | 5.05% | 252,967,584 | 100.00% | 2,378 | 252,967,584 | \$0 | 0.17% | 2 |
| Negotiable Certificates of Deposit | 6.79% | 340,000,000 | 99.99% | 30,868 | 339,980,000 | (\$20,000) | 0.20% | 31 |
| Commercial Paper | 13.75% | 688,606,972 | 99.98% | 0 | 688,584,200 | (\$22,772) | 0.18% | 32 |
| Collateralized/FDIC Certificates of Deposit | 1.51% | 75,605,500 | 100.00% | \$71,727 | 75,605,500 | \$0 | 0.84% | 87 |
| Totals for October 2009 | 100.00% | \$4,973,876,933 | 101.04% | \$22,180,158 | \$5,007,109,875 | \$33,232,942 | 1.33% | 421 |
| Totals for September 2009 | 100.00% | \$4,805,636,361 | 101.07% | \$24,169,513 | \$4,838,673,239 | \$33,036,878 | 1.39% | 418 |
| Change From Prior Month | | \$168,240,572 | (0.03%) | (\$1,989,355) | \$168,436,636 | \$196,064 | (0.06%) | 3 |
| Portfolio Effective Duration | | 0.790 years | | | | | | |

| | October | | Fiscal Year To Date | | Calendar Year To Date | |
|--------------|---------|------------|------------------------|------------|--------------------------|------------|
| | Return | Annualized | Return | Annualized | Return | Annualized |
| Book Value | 0.113% | 1.329% | 0.489% | 1.450% | 1.383% | 1.661% |
| Market Value | 0.096% | 1.130% | 0.435% | 1.292% | 1.224% | 1.470% |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE MATURITY | CPN RATE YTM TR | PAR/SHARES BOOK | MARKET VALUE MARKET PRICE | CURR ACCR INT PRICE SOURCE | UNREALIZED GAIN UNREALIZED LOSS |
|--------------------------------|-------------------|-----------------|----------------------|---------------------------|----------------------------|---------------------------------|
| TREASURY BILLS | 06/25/2009 | 0.25 | 50,000,000.00 | 50,000,000.00 | 43,895.83 | 50,020.83 |
| | 11/19/2009 | 0.25 | 49,949,979.17 | 100.00 | | 0.00 |
| TREASURY BILLS SUBTOTAL | | 0.25 | 50,000,000.00 | 50,000,000.00 | 43,895.83 | 50,020.83 |
| | | 0.25 | 49,949,979.17 | 100.00 | | 0.00 |
| US TREASURY NOTES | 06/08/2007 | 4.75 | 14,000,000.00 | 15,265,600.00 | 279,808.74 | 1,370,825.70 |
| | 05/31/2012 | 5.08 | 13,894,774.30 | 109.04 | | 0.00 |
| US TREASURY NOTES | 07/16/2007 | 4.75 | 15,000,000.00 | 16,356,000.00 | 299,795.08 | 1,444,520.50 |
| | 05/31/2012 | 5.01 | 14,911,479.50 | 109.04 | | 0.00 |
| US TREASURY NOTES | 07/16/2007 | 4.50 | 12,000,000.00 | 12,880,800.00 | 227,213.11 | 990,270.20 |
| | 11/30/2011 | 4.99 | 11,890,529.80 | 107.34 | | 0.00 |
| US TREASURY NOTES | 07/16/2007 | 4.63 | 14,000,000.00 | 15,139,600.00 | 110,897.79 | 1,249,303.33 |
| | 02/29/2012 | 5.00 | 13,890,296.67 | 108.14 | | 0.00 |
| US TREASURY NOTES | 09/12/2007 | 4.13 | 6,000,000.00 | 6,470,400.00 | 42,389.50 | 453,289.55 |
| | 08/31/2012 | 4.01 | 6,017,110.45 | 107.84 | | 0.00 |
| US TREASURY NOTES | 09/12/2007 | 4.13 | 19,005,000.00 | 20,494,992.00 | 134,268.74 | 1,435,794.66 |
| | 08/31/2012 | 4.01 | 19,059,197.34 | 107.84 | | 0.00 |
| US TREASURY NOTES | 10/04/2007 | 4.00 | 20,000,000.00 | 20,344,000.00 | 37,362.64 | 347,208.69 |
| | 04/15/2010 | 4.04 | 19,996,791.31 | 101.72 | | 0.00 |
| US TREASURY NOTES | 10/04/2007 | 3.50 | 20,000,000.00 | 20,080,000.00 | 265,846.99 | 91,686.64 |
| | 12/15/2009 | 4.01 | 19,988,313.36 | 100.40 | | 0.00 |
| US TREASURY NOTES | 12/26/2007 | 3.88 | 25,000,000.00 | 26,827,500.00 | 2,676.10 | 1,666,284.42 |
| | 10/31/2012 | 3.64 | 25,161,215.58 | 107.31 | | 0.00 |
| US TREASURY NOTES | 02/15/2008 | 2.88 | 25,000,000.00 | 26,060,000.00 | 181,640.63 | 985,792.01 |
| | 01/31/2013 | 2.78 | 25,074,207.99 | 104.24 | | 0.00 |
| US TREASURY NOTES | 02/15/2008 | 3.88 | 20,000,000.00 | 20,608,000.00 | 100,621.55 | 294,489.26 |
| | 09/15/2010 | 2.02 | 20,313,510.74 | 103.04 | | 0.00 |
| US TREASURY NOTES | 06/30/2008 | 3.13 | 25,000,000.00 | 26,245,000.00 | 2,158.15 | 1,377,022.40 |
| | 04/30/2013 | 3.29 | 24,867,977.60 | 104.98 | | 0.00 |
| US TREASURY NOTES | 02/05/2009 | 2.13 | 15,000,000.00 | 15,073,500.00 | 80,553.67 | 14,403.32 |
| | 01/31/2010 | 0.54 | 15,059,096.68 | 100.49 | | 0.00 |
| US TREASURY NOTES | 02/05/2009 | 0.88 | 20,000,000.00 | 20,096,000.00 | 44,225.54 | 118,603.43 |
| | 01/31/2011 | 0.97 | 19,977,396.57 | 100.48 | | 0.00 |
| US TREASURY NOTES | 04/03/2009 | 1.75 | 15,000,000.00 | 14,790,000.00 | 23,076.92 | 0.00 |
| | 03/31/2014 | 1.74 | 15,007,249.20 | 98.60 | | -217,249.20 |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE MATURITY | CPN RATE YTM TR | PAR/SHARES BOOK | MARKET VALUE MARKET PRICE | CURR ACCR INT PRICE SOURCE | UNREALIZED GAIN UNREALIZED LOSS |
|-------------------------------------|-------------------|-----------------|-----------------------|---------------------------|----------------------------|---------------------------------|
| US TREASURY NOTES | 04/03/2009 | 1.50 | 10,000,000.00 | 9,810,000.00 | 50,543.48 | 0.00 |
| | 12/31/2013 | 1.63 | 9,947,888.40 | 98.10 | | -137,888.40 |
| US TREASURY NOTES | 05/27/2009 | 3.13 | 10,000,000.00 | 10,478,000.00 | 53,522.10 | 65,241.08 |
| | 08/31/2013 | 1.99 | 10,412,758.92 | 104.78 | | 0.00 |
| US TREASURY NOTES | 05/27/2009 | 4.88 | 10,000,000.00 | 10,718,000.00 | 123,199.73 | 46,946.53 |
| | 07/31/2011 | 0.98 | 10,671,053.47 | 107.18 | | 0.00 |
| US TREASURY NOTES | 06/25/2009 | 2.00 | 50,000,000.00 | 50,305,000.00 | 171,270.72 | 42,588.21 |
| | 02/28/2010 | 0.39 | 50,262,411.79 | 100.61 | | 0.00 |
| US TREASURY NOTES | 09/03/2009 | 2.38 | 20,000,000.00 | 20,102,000.00 | 81,353.59 | 0.00 |
| | 08/31/2014 | 2.26 | 20,102,811.30 | 100.51 | | -811.30 |
| US TREASURY NOTES | 09/04/2009 | 0.88 | 15,000,000.00 | 15,058,500.00 | 55,225.41 | 30,818.62 |
| | 05/31/2011 | 0.76 | 15,027,681.38 | 100.39 | | 0.00 |
| TREASURY NOTES SUBTOTAL | | 3.07 | 380,005,000.00 | 393,202,892.00 | 2,367,650.18 | 12,025,088.55 |
| | | 2.61 | 381,533,752.35 | 103.47 | | -355,948.90 |
| FNMA DISCOUNT NOTES | 04/17/2009 | 0.42 | 25,000,000.00 | 25,000,000.00 | 0.00 | 7,000.00 |
| | 11/25/2009 | 0.42 | 24,993,000.00 | 100.00 | | 0.00 |
| FNMA DISCOUNT NOTES | 08/19/2009 | 0.45 | 25,000,000.00 | 24,955,000.00 | 0.00 | 35,312.50 |
| | 07/16/2010 | 0.45 | 24,919,687.50 | 99.82 | | 0.00 |
| FNMA DISCOUNT NOTES SUBTOTAL | | 0.43 | 50,000,000.00 | 49,955,000.00 | 0.00 | 42,312.50 |
| | | 0.44 | 49,912,687.50 | 99.91 | | 0.00 |
| FFCB | 04/10/2007 | 3.35 | 10,000,000.00 | 10,203,000.00 | 106,083.33 | 302,991.40 |
| | 07/07/2010 | 4.96 | 9,900,008.60 | 102.03 | | 0.00 |
| FFCB | 04/10/2007 | 5.05 | 10,000,000.00 | 10,547,000.00 | 126,250.00 | 533,785.75 |
| | 02/01/2011 | 4.93 | 10,013,214.25 | 105.47 | | 0.00 |
| FFCB | 04/10/2007 | 4.88 | 10,000,000.00 | 10,341,000.00 | 115,104.17 | 343,145.28 |
| | 08/06/2010 | 4.90 | 9,997,854.72 | 103.41 | | 0.00 |
| FFCB | 02/22/2008 | 4.45 | 5,000,000.00 | 5,326,500.00 | 1,854.17 | 237,640.62 |
| | 10/28/2011 | 3.49 | 5,088,859.38 | 106.53 | | 0.00 |
| FFCB | 11/18/2008 | 3.38 | 50,000,000.00 | 50,065,000.00 | 764,062.50 | 88,876.70 |
| | 11/18/2011 | 3.40 | 49,976,123.30 | 100.13 | | 0.00 |
| FFCB | 11/18/2008 | 3.38 | 50,000,000.00 | 50,065,000.00 | 764,062.50 | 88,876.70 |
| | 11/18/2011 | 3.40 | 49,976,123.30 | 100.13 | | 0.00 |
| FFCB | 12/11/2008 | 2.00 | 25,000,000.00 | 25,235,000.00 | 194,444.44 | 235,000.00 |
| | 06/11/2010 | 2.00 | 25,000,000.00 | 100.94 | | 0.00 |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE MATURITY | CPN RATE YTM TR | PAR/SHARES BOOK | MARKET VALUE MARKET PRICE | CURR ACCR INT PRICE SOURCE | UNREALIZED GAIN UNREALIZED LOSS |
|----------------------|-------------------|-----------------|-----------------------|---------------------------|----------------------------|---------------------------------|
| FFCB | 06/04/2009 | 2.30 | 39,675,000.00 | 39,750,382.50 | 372,614.38 | 110,404.45 |
| | 12/04/2012 | 2.33 | 39,639,978.05 | 100.19 | | 0.00 |
| FFCB | 06/15/2009 | 2.00 | 51,250,000.00 | 51,572,875.00 | 387,222.22 | 322,875.00 |
| | 06/15/2012 | 2.00 | 51,250,000.00 | 100.63 | | 0.00 |
| FFCB | 09/10/2009 | 2.00 | 25,000,000.00 | 25,187,500.00 | 70,833.33 | 187,500.00 |
| | 09/10/2010 | 2.00 | 25,000,000.00 | 100.75 | | 0.00 |
| FFCB | 09/28/2009 | 1.85 | 75,000,000.00 | 75,255,000.00 | 127,187.50 | 255,000.00 |
| | 09/28/2010 | 1.85 | 75,000,000.00 | 100.34 | | 0.00 |
| FFCB | 10/14/2009 | 2.00 | 20,000,000.00 | 20,318,000.00 | 115,555.56 | 0.00 |
| | 01/17/2012 | 1.15 | 20,369,948.36 | 101.59 | | -51,948.36 |
| FFCB SUBTOTAL | | 2.60 | 370,925,000.00 | 373,866,257.50 | 3,145,274.10 | 2,706,095.90 |
| | | 2.59 | 371,212,109.96 | 100.79 | | -51,948.36 |
| FHLB | 04/10/2007 | 5.13 | 10,000,000.00 | 10,413,000.00 | 45,555.56 | 399,539.26 |
| | 09/29/2010 | 4.96 | 10,013,460.74 | 104.13 | | 0.00 |
| FHLB | 04/10/2007 | 6.63 | 10,000,000.00 | 10,628,000.00 | 305,486.11 | 466,468.22 |
| | 11/15/2010 | 4.93 | 10,161,531.78 | 106.28 | | 0.00 |
| FHLB | 04/10/2007 | 4.88 | 10,000,000.00 | 10,472,000.00 | 190,937.50 | 480,535.65 |
| | 12/10/2010 | 4.96 | 9,991,464.35 | 104.72 | | 0.00 |
| FHLB | 04/10/2007 | 5.00 | 10,000,000.00 | 10,550,000.00 | 69,444.46 | 545,499.88 |
| | 03/11/2011 | 4.96 | 10,004,500.12 | 105.50 | | 0.00 |
| FHLB | 04/11/2007 | 5.13 | 5,000,000.00 | 5,206,500.00 | 22,777.78 | 197,783.61 |
| | 09/29/2010 | 4.92 | 5,008,716.39 | 104.13 | | 0.00 |
| FHLB | 04/11/2007 | 5.00 | 10,000,000.00 | 10,172,000.00 | 68,055.56 | 169,427.31 |
| | 03/12/2010 | 4.92 | 10,002,572.69 | 101.72 | | 0.00 |
| FHLB | 04/11/2007 | 7.38 | 10,275,000.00 | 10,477,417.50 | 159,976.04 | 136,084.49 |
| | 02/12/2010 | 4.91 | 10,341,333.01 | 101.97 | | 0.00 |
| FHLB | 04/12/2007 | 4.65 | 10,000,000.00 | 10,244,000.00 | 200,208.33 | 256,933.83 |
| | 05/26/2010 | 4.90 | 9,987,066.17 | 102.44 | | 0.00 |
| FHLB | 04/12/2007 | 5.75 | 10,000,000.00 | 10,841,000.00 | 121,388.89 | 710,775.36 |
| | 08/15/2011 | 4.94 | 10,130,224.64 | 108.41 | | 0.00 |
| FHLB | 04/12/2007 | 4.50 | 10,000,000.00 | 10,250,000.00 | 177,500.00 | 272,709.68 |
| | 06/09/2010 | 4.91 | 9,977,290.32 | 102.50 | | 0.00 |
| FHLB | 05/14/2007 | 5.00 | 12,520,000.00 | 12,801,700.00 | 1,738.89 | 302,254.89 |
| | 04/30/2012 | 5.07 | 12,499,445.11 | 102.25 | | 0.00 |
| FHLB | 01/29/2008 | 4.00 | 25,000,000.00 | 25,227,500.00 | 255,555.56 | 227,500.00 |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE | CPN RATE | PAR/SHARES | MARKET VALUE | CURR ACCR INT | UNREALIZED GAIN |
|-------------|------------|----------|----------------|----------------|---------------|-----------------|
| | MATURITY | YTM TR | BOOK | MARKET PRICE | PRICE SOURCE | UNREALIZED LOSS |
| | 01/29/2013 | 4.00 | 25,000,000.00 | 100.91 | | 0.00 |
| FHLB | 04/28/2008 | 3.13 | 12,500,000.00 | 12,823,750.00 | 3,255.21 | 323,750.00 |
| | 10/28/2010 | 3.13 | 12,500,000.00 | 102.59 | | 0.00 |
| FHLB | 11/24/2008 | 3.63 | 25,000,000.00 | 26,437,500.00 | 32,725.69 | 1,440,735.80 |
| | 10/18/2013 | 3.63 | 24,996,764.20 | 105.75 | | 0.00 |
| FHLB | 02/18/2009 | 3.00 | 30,000,000.00 | 30,507,000.00 | 182,500.00 | 643,973.96 |
| | 02/18/2014 | 3.12 | 29,863,026.04 | 101.69 | | 0.00 |
| FHLB | 04/03/2009 | 3.88 | 20,000,000.00 | 21,344,000.00 | 114,097.22 | 226,735.96 |
| | 03/08/2013 | 2.13 | 21,117,264.04 | 106.72 | | 0.00 |
| FHLB | 04/24/2009 | 0.45 | 75,000,000.00 | 75,000,000.00 | 175,312.50 | 0.00 |
| | 11/24/2009 | 0.45 | 75,000,000.00 | 100.00 | | 0.00 |
| FHLB | 06/12/2009 | 4.25 | 100,000,000.00 | 100,190,000.00 | 1,900,694.44 | 0.00 |
| | 11/20/2009 | 0.30 | 100,208,398.74 | 100.19 | | -18,398.74 |
| FHLB | 06/17/2009 | 3.55 | 28,000,000.00 | 28,210,000.00 | 265,066.67 | 100.18 |
| | 01/25/2010 | 0.33 | 28,209,899.82 | 100.75 | | 0.00 |
| FHLB | 07/30/2009 | 2.05 | 50,000,000.00 | 50,390,000.00 | 259,097.22 | 390,000.00 |
| | 07/30/2012 | 2.05 | 50,000,000.00 | 100.78 | | 0.00 |
| FHLB | 08/17/2009 | 0.55 | 50,000,000.00 | 50,065,000.00 | 65,694.45 | 48,550.16 |
| | 08/05/2010 | 0.51 | 50,016,449.84 | 100.13 | | 0.00 |
| FHLB | 08/17/2009 | 0.70 | 50,000,000.00 | 50,110,000.00 | 51,527.78 | 49,621.33 |
| | 09/08/2010 | 0.56 | 50,060,378.67 | 100.22 | | 0.00 |
| FHLB | 08/17/2009 | 0.70 | 100,000,000.00 | 100,220,000.00 | 103,055.55 | 125,055.61 |
| | 09/08/2010 | 0.59 | 100,094,944.39 | 100.22 | | 0.00 |
| FHLB | 08/19/2009 | 0.55 | 50,000,000.00 | 50,065,000.00 | 65,694.44 | 52,329.47 |
| | 08/05/2010 | 0.52 | 50,012,670.53 | 100.13 | | 0.00 |
| FHLB | 08/19/2009 | 0.57 | 25,000,000.00 | 25,032,500.00 | 45,520.83 | 14,723.98 |
| | 07/06/2010 | 0.47 | 25,017,776.02 | 100.13 | | 0.00 |
| FHLB | 08/24/2009 | 4.55 | 24,000,000.00 | 24,734,400.00 | 257,833.33 | 0.00 |
| | 08/06/2010 | 0.47 | 24,746,070.18 | 103.06 | | -11,670.18 |
| FHLB | 08/26/2009 | 0.47 | 50,000,000.00 | 50,015,000.00 | 42,430.56 | 15,000.00 |
| | 08/26/2010 | 0.47 | 50,000,000.00 | 100.03 | | 0.00 |
| FHLB | 08/27/2009 | 0.55 | 25,000,000.00 | 25,032,500.00 | 33,229.16 | 24,399.11 |
| | 08/04/2010 | 0.51 | 25,008,100.89 | 100.13 | | 0.00 |
| FHLB | 08/27/2009 | 4.13 | 24,100,000.00 | 24,801,310.00 | 209,870.83 | 20,707.89 |
| | 08/13/2010 | 0.51 | 24,780,602.11 | 102.91 | | 0.00 |
| FHLB | 09/03/2009 | 2.75 | 14,900,000.00 | 15,123,500.00 | 151,379.86 | 2,760.42 |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE MATURITY | CPN RATE YTM TR | PAR/SHARES BOOK | MARKET VALUE MARKET PRICE | CURR ACCR INT PRICE SOURCE | UNREALIZED GAIN UNREALIZED LOSS |
|----------------------|-------------------|-----------------|-----------------------|---------------------------|----------------------------|---------------------------------|
| FHLB | 06/18/2010 | 0.39 | 15,120,739.58 | 101.50 | | 0.00 |
| FHLB | 09/03/2009 | 3.38 | 9,100,000.00 | 9,312,940.00 | 66,543.75 | 6,209.95 |
| FHLB | 08/13/2010 | 0.46 | 9,306,730.05 | 102.34 | | 0.00 |
| FHLB | 09/03/2009 | 0.55 | 50,000,000.00 | 50,065,000.00 | 116,875.00 | 5,477.74 |
| FHLB | 05/28/2010 | 0.34 | 50,059,522.26 | 100.13 | | 0.00 |
| FHLB SUBTOTAL | | 2.29 | 945,395,000.00 | 956,762,517.50 | 5,761,029.17 | 7,555,643.74 |
| | | 1.38 | 949,236,942.68 | 101.20 | | -30,068.92 |
| FNMA | 02/21/2008 | 5.00 | 25,000,000.00 | 26,977,500.00 | 55,555.56 | 1,255,533.99 |
| FNMA | 10/15/2011 | 3.41 | 25,721,966.01 | 107.91 | | 0.00 |
| FNMA | 04/28/2008 | 3.05 | 50,000,000.00 | 50,655,000.00 | 12,708.33 | 655,000.00 |
| FNMA | 04/28/2010 | 3.05 | 50,000,000.00 | 101.31 | | 0.00 |
| FNMA | 04/28/2008 | 3.05 | 25,000,000.00 | 25,327,500.00 | 6,354.17 | 327,500.00 |
| FNMA | 04/28/2010 | 3.05 | 25,000,000.00 | 101.31 | | 0.00 |
| FNMA | 03/02/2009 | 2.00 | 25,000,000.00 | 25,085,000.00 | 81,944.44 | 89,160.96 |
| FNMA | 03/02/2011 | 2.01 | 24,995,839.04 | 100.34 | | 0.00 |
| FNMA | 04/09/2009 | 2.25 | 25,000,000.00 | 25,147,500.00 | 34,375.00 | 147,500.00 |
| FNMA | 04/09/2012 | 2.25 | 25,000,000.00 | 100.59 | | 0.00 |
| FNMA | 04/09/2009 | 2.25 | 25,000,000.00 | 25,147,500.00 | 34,375.00 | 147,500.00 |
| FNMA | 04/09/2012 | 2.25 | 25,000,000.00 | 100.59 | | 0.00 |
| FNMA | 04/13/2009 | 2.15 | 25,000,000.00 | 25,070,000.00 | 26,875.00 | 70,000.00 |
| FNMA | 04/13/2012 | 2.15 | 25,000,000.00 | 100.28 | | 0.00 |
| FNMA | 04/13/2009 | 2.15 | 25,000,000.00 | 25,070,000.00 | 26,875.00 | 70,000.00 |
| FNMA | 04/13/2012 | 2.15 | 25,000,000.00 | 100.28 | | 0.00 |
| FNMA | 04/13/2009 | 2.15 | 25,000,000.00 | 25,070,000.00 | 26,875.00 | 70,000.00 |
| FNMA | 04/13/2012 | 2.15 | 25,000,000.00 | 100.28 | | 0.00 |
| FNMA | 05/04/2009 | 2.15 | 25,000,000.00 | 25,085,000.00 | 264,270.83 | 105,871.33 |
| FNMA | 05/04/2012 | 2.18 | 24,979,128.67 | 100.34 | | 0.00 |
| FNMA | 05/20/2009 | 3.00 | 50,000,000.00 | 50,080,000.00 | 670,833.33 | 0.00 |
| FNMA | 05/20/2013 | 2.73 | 50,459,055.46 | 100.16 | | -379,055.46 |
| FNMA | 05/26/2009 | 2.15 | 20,000,000.00 | 20,088,000.00 | 185,138.89 | 91,503.12 |
| FNMA | 11/26/2012 | 2.16 | 19,996,496.88 | 100.44 | | 0.00 |
| FNMA | 06/02/2009 | 4.12 | 7,993,000.00 | 7,995,397.90 | 160,082.03 | 0.00 |
| FNMA | 05/06/2013 | 3.72 | 7,996,710.64 | 100.03 | | -1,312.74 |
| FNMA | 06/03/2009 | 2.10 | 45,000,000.00 | 45,211,500.00 | 388,500.00 | 300,796.31 |
| FNMA | 12/03/2012 | 2.17 | 44,910,703.69 | 100.47 | | 0.00 |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE MATURITY | CPN RATE YTM TR | PAR/SHARES BOOK | MARKET VALUE MARKET PRICE | CURR ACCR INT PRICE SOURCE | UNREALIZED GAIN UNREALIZED LOSS |
|----------------------|-------------------|-----------------|-----------------------|---------------------------|----------------------------|---------------------------------|
| FNMA | 06/18/2009 | 7.25 | 5,197,000.00 | 5,273,395.90 | 110,941.51 | 3,040.61 |
| | 01/15/2010 | 0.33 | 5,270,355.29 | 101.47 | | 0.00 |
| FNMA | 07/30/2009 | 3.30 | 15,000,000.00 | 15,033,000.00 | 125,125.00 | 33,000.00 |
| | 07/30/2014 | 3.30 | 15,000,000.00 | 100.22 | | 0.00 |
| FNMA | 07/30/2009 | 3.30 | 10,000,000.00 | 10,022,000.00 | 83,416.67 | 22,000.00 |
| | 07/30/2014 | 3.30 | 10,000,000.00 | 100.22 | | 0.00 |
| FNMA | 08/17/2009 | 1.50 | 15,000,000.00 | 15,126,000.00 | 71,875.00 | 25,288.24 |
| | 07/06/2010 | 0.51 | 15,100,711.76 | 100.84 | | 0.00 |
| FNMA | 08/17/2009 | 3.00 | 12,603,000.00 | 12,831,114.30 | 114,477.25 | 10,710.79 |
| | 07/12/2010 | 0.51 | 12,820,403.51 | 101.81 | | 0.00 |
| FNMA | 08/19/2009 | 4.05 | 11,400,000.00 | 11,532,240.00 | 83,362.50 | 4,237.10 |
| | 02/26/2013 | 3.49 | 11,528,002.90 | 101.16 | | 0.00 |
| FNMA | 08/28/2009 | 4.25 | 13,063,000.00 | 13,454,890.00 | 117,204.14 | 9,206.82 |
| | 08/15/2010 | 0.51 | 13,445,683.18 | 103.00 | | 0.00 |
| FNMA | 09/04/2009 | 1.75 | 14,083,000.00 | 14,285,795.20 | 26,014.43 | 18,934.95 |
| | 03/23/2011 | 0.81 | 14,266,860.25 | 101.44 | | 0.00 |
| FNMA | 09/14/2009 | 7.13 | 44,000,000.00 | 45,856,800.00 | 1,184,333.34 | 5,516.81 |
| | 06/15/2010 | 0.33 | 45,851,283.19 | 104.22 | | 0.00 |
| FNMA | 10/23/2009 | 2.65 | 9,900,000.00 | 9,958,410.00 | 36,437.50 | 0.00 |
| | 03/11/2010 | 0.45 | 9,977,775.54 | 100.59 | | -19,365.54 |
| FNMA | 10/23/2009 | 2.65 | 12,500,000.00 | 12,578,750.00 | 34,045.14 | 0.00 |
| | 03/24/2010 | 0.50 | 12,605,603.62 | 100.63 | | -26,853.62 |
| FNMA | 10/27/2009 | 2.80 | 10,000,000.00 | 9,969,000.00 | 3,111.11 | 0.00 |
| | 10/27/2011 | 2.80 | 10,000,000.00 | 99.69 | | -31,000.00 |
| FNMA | 10/29/2009 | 3.00 | 10,000,000.00 | 9,975,000.00 | 1,666.67 | 0.00 |
| | 10/29/2010 | 3.00 | 10,000,000.00 | 99.75 | | -25,000.00 |
| FNMA SUBTOTAL | | 3.10 | 580,739,000.00 | 587,906,293.30 | 3,966,772.84 | 3,462,301.03 |
| | | 2.12 | 584,926,579.63 | 101.23 | | -482,587.36 |
| FHLMC | 04/09/2007 | 4.75 | 10,000,000.00 | 10,000,000.00 | 234,861.12 | 35.10 |
| | 11/03/2009 | 4.82 | 9,999,964.90 | 100.00 | | 0.00 |
| FHLMC | 04/10/2007 | 4.13 | 5,000,000.00 | 5,173,500.00 | 7,447.92 | 208,678.77 |
| | 10/18/2010 | 4.93 | 4,964,821.23 | 103.47 | | 0.00 |
| FHLMC | 04/10/2007 | 5.00 | 5,000,000.00 | 5,206,000.00 | 9,027.78 | 203,524.33 |
| | 10/18/2010 | 4.94 | 5,002,475.67 | 104.12 | | 0.00 |
| FHLMC | 04/12/2007 | 5.13 | 15,000,000.00 | 15,961,500.00 | 27,760.42 | 920,570.85 |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE | CPN RATE | PAR/SHARES | MARKET VALUE | CURR ACCR INT | UNREALIZED GAIN |
|-------------|------------|----------|---------------|---------------|---------------|-----------------|
| | MATURITY | YTM TR | BOOK | MARKET PRICE | PRICE SOURCE | UNREALIZED LOSS |
| | 04/18/2011 | 4.92 | 15,040,929.15 | 106.41 | | 0.00 |
| FHLMC | 04/12/2007 | 6.00 | 10,000,000.00 | 10,831,000.00 | 226,666.67 | 677,230.37 |
| | 06/15/2011 | 4.94 | 10,153,769.63 | 108.31 | | 0.00 |
| FHLMC | 10/01/2008 | 4.50 | 11,200,000.00 | 11,676,000.00 | 189,000.00 | 350,418.42 |
| | 12/16/2010 | 3.45 | 11,325,581.58 | 104.25 | | 0.00 |
| FHLMC | 10/10/2008 | 4.75 | 25,000,000.00 | 25,000,000.00 | 587,152.78 | 0.00 |
| | 11/03/2009 | 2.68 | 25,002,819.84 | 100.00 | | -2,819.84 |
| FHLMC | 11/24/2008 | 4.00 | 20,985,000.00 | 22,500,117.00 | 324,101.67 | 1,141,596.65 |
| | 06/12/2013 | 3.46 | 21,358,520.35 | 107.22 | | 0.00 |
| FHLMC | 02/25/2009 | 2.00 | 25,000,000.00 | 25,107,500.00 | 91,666.67 | 107,500.00 |
| | 02/25/2011 | 2.00 | 25,000,000.00 | 100.43 | | 0.00 |
| FHLMC | 04/03/2009 | 5.13 | 20,000,000.00 | 21,956,000.00 | 301,805.56 | 244,330.95 |
| | 07/15/2012 | 1.85 | 21,711,669.05 | 109.78 | | 0.00 |
| FHLMC | 04/08/2009 | 2.50 | 50,000,000.00 | 50,560,000.00 | 79,861.11 | 560,000.00 |
| | 04/08/2013 | 2.50 | 50,000,000.00 | 101.12 | | 0.00 |
| FHLMC | 04/20/2009 | 2.20 | 50,000,000.00 | 50,425,000.00 | 33,611.11 | 425,000.00 |
| | 04/20/2012 | 2.20 | 50,000,000.00 | 100.85 | | 0.00 |
| FHLMC | 04/20/2009 | 2.20 | 25,000,000.00 | 25,212,500.00 | 16,805.56 | 212,500.00 |
| | 04/20/2012 | 2.20 | 25,000,000.00 | 100.85 | | 0.00 |
| FHLMC | 04/27/2009 | 2.00 | 75,000,000.00 | 75,787,500.00 | 16,666.67 | 803,055.58 |
| | 04/27/2012 | 2.01 | 74,984,444.42 | 101.05 | | 0.00 |
| FHLMC | 05/13/2009 | 2.40 | 29,950,000.00 | 30,336,355.00 | 335,440.00 | 426,038.74 |
| | 05/13/2013 | 2.44 | 29,910,316.26 | 101.29 | | 0.00 |
| FHLMC | 08/17/2009 | 2.00 | 15,010,000.00 | 15,112,068.00 | 61,707.78 | 102,068.00 |
| | 05/17/2012 | 2.00 | 15,010,000.00 | 100.68 | | 0.00 |
| FHLMC | 08/24/2009 | 3.25 | 40,505,000.00 | 41,315,100.00 | 383,953.64 | 18,441.09 |
| | 07/16/2010 | 0.48 | 41,296,658.91 | 102.00 | | 0.00 |
| FHLMC | 09/02/2009 | 2.88 | 75,000,000.00 | 76,252,500.00 | 736,718.76 | 30,769.00 |
| | 06/28/2010 | 0.39 | 76,221,731.00 | 101.67 | | 0.00 |
| FHLMC | 09/02/2009 | 2.25 | 20,030,000.00 | 20,114,126.00 | 111,416.88 | 0.00 |
| | 02/02/2012 | 1.95 | 20,115,255.15 | 100.42 | | -1,129.15 |
| FHLMC | 09/03/2009 | 1.70 | 50,000,000.00 | 50,420,000.00 | 288,055.55 | 34,054.06 |
| | 06/29/2010 | 0.53 | 50,385,945.94 | 100.84 | | 0.00 |
| FHLMC | 09/04/2009 | 3.00 | 20,000,000.00 | 20,450,000.00 | 220,000.00 | 93,310.55 |
| | 07/28/2014 | 2.60 | 20,356,689.45 | 102.25 | | 0.00 |
| FHLMC | 09/14/2009 | 2.88 | 10,730,000.00 | 10,909,191.00 | 105,399.90 | 105.78 |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE MATURITY | CPN RATE YTM TR | PAR/SHARES BOOK | MARKET VALUE MARKET PRICE | CURR ACCR INT PRICE SOURCE | UNREALIZED GAIN UNREALIZED LOSS |
|----------------------------------|-------------------|-----------------|-----------------------|---------------------------|----------------------------|---------------------------------|
| | 06/28/2010 | 0.33 | 10,909,085.22 | 101.67 | | 0.00 |
| FHLMC | 09/15/2009 | 4.13 | 32,895,000.00 | 33,760,138.50 | 410,844.84 | 4,723.81 |
| | 07/12/2010 | 0.36 | 33,755,414.69 | 102.63 | | 0.00 |
| FHLMC | 10/28/2009 | 2.35 | 75,000,000.00 | 75,825,000.00 | 313,333.33 | 125,588.63 |
| | 08/27/2010 | 1.21 | 75,699,411.37 | 101.10 | | 0.00 |
| FHLMC | 10/28/2009 | 2.45 | 75,000,000.00 | 75,840,000.00 | 622,708.34 | 0.00 |
| | 06/29/2010 | 0.64 | 75,891,759.34 | 101.12 | | -51,759.34 |
| FHLMC SUBTOTAL | | 2.84 | 791,305,000.00 | 805,731,095.50 | 5,736,014.06 | 6,689,540.68 |
| | | 1.70 | 799,097,263.15 | 101.82 | | -55,708.33 |
| MTN GEN ELEC CAP CR | 03/14/2006 | 3.75 | 25,000,000.00 | 25,092,500.00 | 354,166.67 | 135,659.15 |
| | 12/15/2009 | 5.27 | 24,956,840.85 | 100.37 | | 0.00 |
| MTN GEN ELEC CAP CR | 03/18/2008 | 4.25 | 20,000,000.00 | 20,652,000.00 | 354,166.67 | 410,063.70 |
| | 12/01/2010 | 3.08 | 20,241,936.30 | 103.26 | | 0.00 |
| MTN GEN ELEC CAP CR | 03/19/2008 | 4.25 | 5,000,000.00 | 5,156,000.00 | 28,333.33 | 105,081.86 |
| | 09/13/2010 | 3.02 | 5,050,918.14 | 103.12 | | 0.00 |
| MTN GEN ELEC CAP CR | 03/19/2008 | 5.88 | 15,000,000.00 | 16,173,000.00 | 186,041.67 | 592,009.66 |
| | 02/15/2012 | 4.03 | 15,580,990.34 | 107.82 | | 0.00 |
| MTN GEN ELEC CAP CR | 03/19/2008 | 4.38 | 10,000,000.00 | 10,449,000.00 | 70,486.11 | 383,189.14 |
| | 03/03/2012 | 4.07 | 10,065,810.86 | 104.49 | | 0.00 |
| MTN TOYOTA MTR CRED | 03/19/2008 | 4.25 | 2,500,000.00 | 2,526,000.00 | 13,576.39 | 10,064.12 |
| | 03/15/2010 | 2.48 | 2,515,935.88 | 101.04 | | 0.00 |
| MEDIUM TERM NOTE SUBTOTAL | | 4.43 | 77,500,000.00 | 80,048,500.00 | 1,006,770.84 | 1,636,067.63 |
| | | 4.07 | 78,412,432.37 | 103.29 | | 0.00 |
| FHLMC DISCOUNT NOTE | 06/01/2009 | 0.27 | 60,000,000.00 | 60,000,000.00 | 0.00 | 1,350.00 |
| | 11/04/2009 | 0.27 | 59,998,650.00 | 100.00 | | 0.00 |
| FHLMC DISCOUNT NOTE | 06/01/2009 | 0.27 | 40,000,000.00 | 40,000,000.00 | 0.00 | 8,700.00 |
| | 11/30/2009 | 0.27 | 39,991,300.00 | 100.00 | | 0.00 |
| FHLMC DISCOUNT NOTE | 09/01/2009 | 0.31 | 50,000,000.00 | 49,955,000.00 | 0.00 | 39,819.44 |
| | 05/17/2010 | 0.31 | 49,915,180.56 | 99.91 | | 0.00 |
| FHLMC DISC NOTE SUBTOTAL | | 0.28 | 150,000,000.00 | 149,955,000.00 | 0.00 | 49,869.44 |
| | | 0.28 | 149,905,130.56 | 99.97 | | 0.00 |
| RP MS | 10/30/2009 | 0.17 | 100,000,000.00 | 100,000,000.00 | 944.44 | 0.00 |
| | 11/02/2009 | 0.17 | 100,000,000.00 | 100.00 | | 0.00 |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE MATURITY | CPN RATE YTM TR | PAR/SHARES BOOK | MARKET VALUE MARKET PRICE | CURR ACCR INT PRICE SOURCE | UNREALIZED GAIN UNREALIZED LOSS |
|--------------------------------------|-------------------|-----------------|-----------------------|---------------------------|----------------------------|---------------------------------|
| RP DB | 10/30/2009 | 0.17 | 150,000,000.00 | 150,000,000.00 | 1,416.67 | 0.00 |
| | 11/02/2009 | 0.17 | 150,000,000.00 | 100.00 | | 0.00 |
| WF SWEEP ACCOUNT | 10/30/2009 | 0.10 | 2,967,583.80 | 2,967,583.80 | 16.49 | 0.00 |
| | 11/02/2009 | 0.10 | 2,967,583.80 | 100.00 | | 0.00 |
| REPURCHASE AGREEMENT SUBTOTAL | | 0.17 | 252,967,583.80 | 252,967,583.80 | 2,377.60 | 0.00 |
| | | 0.17 | 252,967,583.80 | 100.00 | | 0.00 |
| YCD SOC GEN N AMER | 09/04/2009 | 0.25 | 30,000,000.00 | 30,000,000.00 | 12,083.33 | 0.00 |
| | 11/04/2009 | 0.25 | 30,000,000.00 | 100.00 | | 0.00 |
| NCD BANK OF THE WES | 10/02/2009 | 0.21 | 35,000,000.00 | 35,000,000.00 | 6,125.00 | 0.00 |
| | 11/02/2009 | 0.21 | 35,000,000.00 | 100.00 | | 0.00 |
| YCD SOC GEN N AMER | 10/20/2009 | 0.22 | 50,000,000.00 | 49,995,000.00 | 3,666.67 | 0.00 |
| | 12/16/2009 | 0.22 | 50,000,000.00 | 99.99 | | -5,000.00 |
| NCD UNION BANK CALI | 10/20/2009 | 0.18 | 50,000,000.00 | 49,990,000.00 | 3,000.00 | 0.00 |
| | 12/16/2009 | 0.18 | 50,000,000.00 | 99.98 | | -10,000.00 |
| YCD BANK OF NOVA SC | 10/22/2009 | 0.15 | 50,000,000.00 | 50,000,000.00 | 2,083.33 | 0.00 |
| | 11/23/2009 | 0.15 | 50,000,000.00 | 100.00 | | 0.00 |
| NCD BANK OF THE WES | 10/22/2009 | 0.22 | 50,000,000.00 | 49,995,000.00 | 3,055.56 | 0.00 |
| | 12/16/2009 | 0.22 | 50,000,000.00 | 99.99 | | -5,000.00 |
| YCD FORTIS BANK NY | 10/30/2009 | 0.21 | 75,000,000.00 | 75,000,000.00 | 854.17 | 0.00 |
| | 11/30/2009 | 0.21 | 75,000,000.00 | 100.00 | | 0.00 |
| NEGOTIABLE C/DS SUBTOTAL | | 0.20 | 340,000,000.00 | 339,980,000.00 | 30,868.06 | 0.00 |
| | | 0.20 | 340,000,000.00 | 99.99 | | -20,000.00 |
| CP FORTIS FUNDING | 10/07/2009 | 0.25 | 39,000,000.00 | 38,992,200.00 | 0.00 | 958.75 |
| | 12/04/2009 | 0.25 | 38,991,241.25 | 99.98 | | 0.00 |
| CP SOC GEN N AMER | 10/16/2009 | 0.17 | 64,715,000.00 | 64,715,000.00 | 0.00 | 305.60 |
| | 11/02/2009 | 0.17 | 64,714,694.40 | 100.00 | | 0.00 |
| CP ING US FUNDING | 10/19/2009 | 0.19 | 50,000,000.00 | 49,985,000.00 | 0.00 | 0.00 |
| | 12/23/2009 | 0.19 | 49,986,277.78 | 99.97 | | -1,277.78 |
| CP BANK OF AMER CRP | 10/19/2009 | 0.18 | 100,000,000.00 | 99,990,000.00 | 0.00 | 0.00 |
| | 11/16/2009 | 0.18 | 99,992,500.00 | 99.99 | | -2,500.00 |
| CP ELEC CAP SVC | 10/19/2009 | 0.17 | 50,000,000.00 | 49,995,000.00 | 0.00 | 0.00 |
| | 11/18/2009 | 0.17 | 49,995,986.11 | 99.99 | | -986.11 |
| CP UNION BANKCAL FU | 10/20/2009 | 0.17 | 50,000,000.00 | 49,990,000.00 | 0.00 | 0.00 |
| | 11/23/2009 | 0.17 | 49,994,805.55 | 99.98 | | -4,805.55 |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE MATURITY | CPN RATE YTM TR | PAR/SHARES BOOK | MARKET VALUE MARKET PRICE | CURR ACCR INT PRICE SOURCE | UNREALIZED GAIN UNREALIZED LOSS |
|----------------------------------|-------------------|-----------------|-----------------------|---------------------------|----------------------------|---------------------------------|
| CP ABBEY NAT NA LLC | 10/22/2009 | 0.16 | 85,000,000.00 | 84,974,500.00 | 0.00 | 0.00 |
| | 12/23/2009 | 0.16 | 84,980,355.56 | 99.97 | | -5,855.56 |
| CP ING US FUNDING | 10/22/2009 | 0.17 | 50,000,000.00 | 49,995,000.00 | 0.00 | 194.45 |
| | 11/23/2009 | 0.17 | 49,994,805.55 | 99.99 | | 0.00 |
| CP ING US FUNDING | 10/30/2009 | 0.18 | 75,000,000.00 | 74,977,500.00 | 0.00 | 0.00 |
| | 12/16/2009 | 0.18 | 74,983,125.00 | 99.97 | | -5,625.00 |
| CP DEXIA DEL LLC | 10/30/2009 | 0.11 | 50,000,000.00 | 50,000,000.00 | 0.00 | 152.78 |
| | 11/02/2009 | 0.11 | 49,999,847.22 | 100.00 | | 0.00 |
| CP SOC GEN N AMER | 10/30/2009 | 0.20 | 75,000,000.00 | 74,970,000.00 | 0.00 | 0.00 |
| | 01/04/2010 | 0.20 | 74,973,333.33 | 99.96 | | -3,333.33 |
| COMMERCIAL PAPER SUBTOTAL | | 0.18 | 688,715,000.00 | 688,584,200.00 | 0.00 | 1,611.58 |
| | | 0.18 | 688,606,971.75 | 99.98 | | -24,383.33 |
| MM BLACKROCK TREASU | 08/24/2007 | 0.06 | 56,760,000.00 | 56,760,000.00 | 4,157.17 | 0.00 |
| | 11/01/2009 | 0.06 | 56,760,000.00 | 100.00 | | 0.00 |
| MM MORGAN STANLEY I | 05/22/2008 | 0.08 | 110,750,000.00 | 110,750,000.00 | 5,090.73 | 0.00 |
| | 11/01/2009 | 0.08 | 110,750,000.00 | 100.00 | | 0.00 |
| MONEY MKT FUNDS SUBTOTAL | | 0.07 | 167,510,000.00 | 167,510,000.00 | 9,247.90 | 0.00 |
| | | 0.07 | 167,510,000.00 | 100.00 | | 0.00 |
| CALTRUST | 11/02/2006 | 0.59 | 35,000,000.00 | 35,035,035.00 | 38,529.92 | 35,035.00 |
| | 11/01/2009 | 0.59 | 35,000,000.00 | 100.10 | | 0.00 |
| BOND FUND SUBTOTAL | | 0.59 | 35,000,000.00 | 35,035,035.00 | 38,529.92 | 35,035.00 |
| | | 0.59 | 35,000,000.00 | 100.10 | | 0.00 |
| CD SAN DIEGO PRIVAT | 05/08/2009 | 1.15 | 100,000.00 | 100,000.00 | 9.38 | 0.00 |
| | 11/10/2009 | 1.15 | 100,000.00 | 100.00 | | 0.00 |
| CD HOME BANK OF CAL | 05/13/2009 | 1.10 | 100,000.00 | 100,000.00 | 158.72 | 0.00 |
| | 11/13/2009 | 1.10 | 100,000.00 | 100.00 | | 0.00 |
| CDARS METRO UNITED | 06/25/2009 | 1.63 | 5,000,000.00 | 5,000,000.00 | 8,558.35 | 0.00 |
| | 12/24/2009 | 1.63 | 5,000,000.00 | 100.00 | | 0.00 |
| CD VIBRA BANK | 08/12/2009 | 1.35 | 250,000.00 | 250,000.00 | 530.22 | 0.00 |
| | 02/08/2010 | 1.35 | 250,000.00 | 100.00 | | 0.00 |
| CD METRO UNITED BAN | 08/26/2009 | 1.79 | 98,000.00 | 98,000.00 | 180.30 | 0.00 |
| | 02/22/2010 | 1.79 | 98,000.00 | 100.00 | | 0.00 |
| CD SECURITY BUSINES | 10/02/2009 | 1.05 | 250,000.00 | 250,000.00 | 218.75 | 0.00 |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE MATURITY | CPN RATE YTM TR | PAR/SHARES BOOK | MARKET VALUE MARKET PRICE | CURR ACCR INT PRICE SOURCE | UNREALIZED GAIN UNREALIZED LOSS |
|-------------------------|-------------------|-----------------|---------------------|---------------------------|----------------------------|---------------------------------|
| CD SAN DIEGO NATION | 03/31/2010 | 1.05 | 250,000.00 | 100.00 | | 0.00 |
| | 10/26/2009 | 1.00 | 98,000.00 | 98,000.00 | 16.33 | 0.00 |
| | 01/25/2010 | 1.00 | 98,000.00 | 100.00 | | 0.00 |
| FDIC CD SUBTOTAL | | 1.56 | 5,896,000.00 | 5,896,000.00 | 9,672.05 | 0.00 |
| (360 DAY/BASIS) | | 1.56 | 5,896,000.00 | 100.00 | | 0.00 |
| CDARS CORONADO FIRS | 12/11/2008 | 3.10 | 2,500,000.00 | 2,500,000.00 | 6,492.80 | 0.00 |
| | 12/10/2009 | 3.10 | 2,500,000.00 | 100.00 | | 0.00 |
| CD CORONADO FIRST B | 12/12/2008 | 3.35 | 100,000.00 | 100,000.00 | 455.01 | 0.00 |
| | 12/12/2009 | 3.35 | 100,000.00 | 100.00 | | 0.00 |
| CD PACIFIC TRUST BA | 03/20/2009 | 2.25 | 250,000.00 | 250,000.00 | 784.13 | 0.00 |
| | 12/21/2009 | 2.25 | 250,000.00 | 100.00 | | 0.00 |
| CD CALIFORNIA BANK | 05/08/2009 | 1.15 | 100,000.00 | 100,000.00 | 164.75 | 0.00 |
| | 11/09/2009 | 1.15 | 100,000.00 | 100.00 | | 0.00 |
| CD FIRST PACIFIC BA | 05/19/2009 | 1.35 | 99,500.00 | 99,500.00 | 168.72 | 0.00 |
| | 11/19/2009 | 1.35 | 99,500.00 | 100.00 | | 0.00 |
| CD FIRST CALIFORNIA | 05/13/2009 | 1.00 | 100,000.00 | 100,000.00 | 108.73 | 0.00 |
| | 11/12/2009 | 1.00 | 100,000.00 | 100.00 | | 0.00 |
| CD COMERICA BANK | 05/15/2009 | 0.65 | 100,000.00 | 100,000.00 | 78.86 | 0.00 |
| | 11/16/2009 | 0.65 | 100,000.00 | 100.00 | | 0.00 |
| CD REGENTS BANK | 06/05/2009 | 1.20 | 99,500.00 | 99,500.00 | -70.74 | 0.00 |
| | 12/04/2009 | 1.20 | 99,500.00 | 100.00 | | 0.00 |
| CDARS REGENTS BANK | 06/11/2009 | 1.20 | 2,813,500.00 | 2,813,500.00 | 2,862.76 | 0.00 |
| | 12/08/2009 | 1.20 | 2,813,500.00 | 100.00 | | 0.00 |
| CD PACIFIC WESTERN | 08/19/2009 | 1.05 | 250,000.00 | 250,000.00 | 532.19 | 0.00 |
| | 11/17/2009 | 1.05 | 250,000.00 | 100.00 | | 0.00 |
| CDARS NEIGHBORHOOD | 09/03/2009 | 1.00 | 3,000,000.00 | 3,000,000.00 | 4,849.31 | 0.00 |
| | 12/03/2009 | 1.00 | 3,000,000.00 | 100.00 | | 0.00 |
| CD PACIFIC WESTERN | 09/10/2009 | 0.75 | 5,000,000.00 | 5,000,000.00 | 5,342.46 | 0.00 |
| | 12/10/2009 | 0.75 | 5,000,000.00 | 100.00 | | 0.00 |
| CD TORREY PINES | 09/11/2009 | 1.10 | 99,500.00 | 99,500.00 | 152.93 | 0.00 |
| | 09/10/2010 | 1.10 | 99,500.00 | 100.00 | | 0.00 |
| CD IMPERIAL CAPITAL | 10/20/2009 | 1.60 | 99,500.00 | 99,500.00 | 52.34 | 0.00 |
| | 04/18/2010 | 1.60 | 99,500.00 | 100.00 | | 0.00 |
| CD NEIGHBORHOOD NAT | 10/26/2009 | 1.00 | 98,000.00 | 98,000.00 | 16.11 | 0.00 |
| | 01/25/2010 | 1.00 | 98,000.00 | 100.00 | | 0.00 |

Investment Inventory with Market Value

| DESCRIPTION | PURCHASE MATURITY | CPN RATE YTM TR | PAR/SHARES BOOK | MARKET VALUE MARKET PRICE | CURR ACCR INT PRICE SOURCE | UNREALIZED GAIN UNREALIZED LOSS |
|---------------------------------|-------------------|-----------------|-------------------------|---------------------------|----------------------------|---------------------------------|
| FDIC CD SUBTOTAL | | 1.36 | 14,709,500.00 | 14,709,500.00 | 21,990.36 | 0.00 |
| (365 DAY/BASIS) | | 1.36 | 14,709,500.00 | 100.00 | | 0.00 |
| COL CD BANK OF THE | 07/29/2009 | 0.35 | 15,000,000.00 | 15,000,000.00 | 8,750.00 | 0.00 |
| | 01/25/2010 | 0.35 | 15,000,000.00 | 100.00 | | 0.00 |
| COLL CD COMERICA BA | 08/03/2009 | 0.50 | 10,000,000.00 | 10,000,000.00 | 8,333.34 | 0.00 |
| | 02/01/2010 | 0.50 | 10,000,000.00 | 100.00 | | 0.00 |
| COLLATERIZED CD SUBTOTAL | | 0.41 | 25,000,000.00 | 25,000,000.00 | 17,083.34 | 0.00 |
| (360 DAY/BASIS) | | 0.41 | 25,000,000.00 | 100.00 | | 0.00 |
| COLL CD CA BK & TRU | 11/20/2008 | 1.05 | 10,000,000.00 | 10,000,000.00 | 9,209.58 | 0.00 |
| | 11/20/2009 | 1.05 | 10,000,000.00 | 100.00 | | 0.00 |
| COLL CD CA BK & TRU | 05/29/2009 | 0.60 | 10,000,000.00 | 10,000,000.00 | 5,143.84 | 0.00 |
| | 05/28/2010 | 0.60 | 10,000,000.00 | 100.00 | | 0.00 |
| COL CD TORREY PINES | 08/20/2009 | 0.75 | 10,000,000.00 | 10,000,000.00 | 8,628.19 | 0.00 |
| | 02/16/2010 | 0.75 | 10,000,000.00 | 100.00 | | 0.00 |
| COLLATERIZED CD SUBTOTAL | | 0.80 | 30,000,000.00 | 30,000,000.00 | 22,981.61 | 0.00 |
| (365 DAY/BASIS) | | 0.80 | 30,000,000.00 | 100.00 | | 0.00 |
| GRAND TOTAL | | 1.84 | 4,955,667,083.80 | 5,007,109,874.60 | 22,180,157.86 | 34,253,586.88 |
| | | 1.33 | 4,973,876,932.92 | 101.04 | | -1,020,645.20 |

•Note: Market Value source is Bank of New York Mellon

Purchases/Sales/Maturities

| INV # DESCRIPTION | COUPON | BOOK VALUE | | COMMENTS | MATURITY | TRADE |
|---------------------------|--------|------------------|----------------|----------|-----------|-----------|
| | YIELD | MATURITY/CALL | PURCHASE | | DATE | DATE |
| 62399 MM BLACKROCK TREASU | 0.04 | | 16,800,000.00 | PURC | 11/1/2009 | 10/1/2009 |
| 65004 FNMA DISCOUNT NOTES | 0.31 | (50,000,000.00) | | MAT | 10/1/2009 | 10/1/2009 |
| 65709 RP MS | 0.15 | (100,000,000.00) | | MAT | 10/1/2009 | 10/1/2009 |
| 65710 RP DB | 0.15 | (150,000,000.00) | | MAT | 10/1/2009 | 10/1/2009 |
| 65711 CP DEXIA DEL LLC | 0.09 | (50,000,000.00) | | MAT | 10/1/2009 | 10/1/2009 |
| 65717 WF SWEEP ACCOUNT | 0.10 | (973,849.65) | | MAT | 10/1/2009 | 10/1/2009 |
| 65718 RP MS | 0.17 | | 100,000,000.00 | PURC | 10/2/2009 | 10/1/2009 |
| 65719 RP DB | 0.17 | | 150,000,000.00 | PURC | 10/2/2009 | 10/1/2009 |
| 65720 CP UBS FINANCE DE | 0.09 | | 74,999,812.50 | PURC | 10/2/2009 | 10/1/2009 |
| 65814 WF SWEEP ACCOUNT | 0.10 | | 1,696,993.08 | PURC | 10/2/2009 | 10/1/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | (34,500,000.00) | | PSAL | 11/1/2009 | 10/2/2009 |
| 65595 NCD BANK OF AMERICA | 0.23 | (25,000,000.00) | | MAT | 10/2/2009 | 10/2/2009 |
| 65718 RP MS | 0.17 | (100,000,000.00) | | MAT | 10/2/2009 | 10/2/2009 |
| 65719 RP DB | 0.17 | (150,000,000.00) | | MAT | 10/2/2009 | 10/2/2009 |
| 65720 CP UBS FINANCE DE | 0.09 | (75,000,000.00) | | MAT | 10/2/2009 | 10/2/2009 |
| 65721 RP MS | 0.17 | | 100,000,000.00 | PURC | 10/5/2009 | 10/2/2009 |
| 65722 RP DB | 0.17 | | 150,000,000.00 | PURC | 10/5/2009 | 10/2/2009 |
| 65723 NCD BANK OF THE WES | 0.21 | | 35,000,000.00 | PURC | 11/2/2009 | 10/2/2009 |
| 65724 CP SOC GEN N AMER | 0.00 | | 39,999,500.00 | PURC | 10/5/2009 | 10/2/2009 |
| 65725 CP SOC GEN N AMER | 0.16 | | 29,999,600.00 | PURC | 10/5/2009 | 10/2/2009 |
| 65730 CD SECURITY BUSINES | 1.05 | | 250,000.00 | PURC | 3/31/2010 | 10/2/2009 |
| 65814 WF SWEEP ACCOUNT | 0.10 | (1,696,993.08) | | MAT | 10/2/2009 | 10/2/2009 |
| 65815 WF SWEEP ACCOUNT | 0.10 | | 1,987,245.78 | PURC | 10/5/2009 | 10/2/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | | 4,500,000.00 | PURC | 11/1/2009 | 10/5/2009 |
| 65606 CP SOC GEN AMER | 0.23 | (39,000,000.00) | | MAT | 10/5/2009 | 10/5/2009 |
| 65721 RP MS | 0.17 | (100,000,000.00) | | MAT | 10/5/2009 | 10/5/2009 |
| 65722 RP DB | 0.17 | (150,000,000.00) | | MAT | 10/5/2009 | 10/5/2009 |
| 65724 CP SOC GEN N AMER | 0.00 | (40,000,000.00) | | MAT | 10/5/2009 | 10/5/2009 |
| 65725 CP SOC GEN N AMER | 0.16 | (30,000,000.00) | | MAT | 10/5/2009 | 10/5/2009 |
| 65726 RP MS | 0.18 | | 100,000,000.00 | PURC | 10/6/2009 | 10/5/2009 |
| 65727 RP DB | 0.18 | | 150,000,000.00 | PURC | 10/6/2009 | 10/5/2009 |
| 65728 CP RABOBANK USA FIN | 0.10 | | 74,999,791.67 | PURC | 10/6/2009 | 10/5/2009 |
| 65729 CP DEUTSCHE BK FIN | 0.07 | | 24,999,951.39 | PURC | 10/6/2009 | 10/5/2009 |
| 65815 WF SWEEP ACCOUNT | 0.10 | (1,987,245.78) | | MAT | 10/5/2009 | 10/5/2009 |
| 65816 WF SWEEP ACCOUNT | 0.10 | | 2,438,378.57 | PURC | 10/6/2009 | 10/5/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | | 12,000,000.00 | PURC | 11/1/2009 | 10/6/2009 |

Purchases/Sales/Maturities

| INV # DESCRIPTION | COUPON | BOOK VALUE | | COMMENTS | MATURITY | TRADE |
|---------------------------|--------|------------------|----------------|----------|------------|-----------|
| | YIELD | MATURITY/CALL | PURCHASE | | DATE | DATE |
| 65726 RP MS | 0.18 | (100,000,000.00) | | MAT | 10/6/2009 | 10/6/2009 |
| 65727 RP DB | 0.18 | (150,000,000.00) | | MAT | 10/6/2009 | 10/6/2009 |
| 65728 CP RABOBANK USA FIN | 0.10 | (75,000,000.00) | | MAT | 10/6/2009 | 10/6/2009 |
| 65729 CP DEUTSCHE BK FIN | 0.07 | (25,000,000.00) | | MAT | 10/6/2009 | 10/6/2009 |
| 65731 RP MS | 0.17 | | 100,000,000.00 | PURC | 10/7/2009 | 10/6/2009 |
| 65732 RP DB | 0.17 | | 150,000,000.00 | PURC | 10/7/2009 | 10/6/2009 |
| 65733 CP RABOBANK USA FIN | 0.10 | | 84,999,763.89 | PURC | 10/7/2009 | 10/6/2009 |
| 65736 CP FORTIS FUNDING | 0.25 | | 38,984,605.83 | PURC | 12/4/2009 | 10/6/2009 |
| 65816 WF SWEEP ACCOUNT | 0.10 | (2,438,378.57) | | MAT | 10/6/2009 | 10/6/2009 |
| 65817 WF SWEEP ACCOUNT | 0.10 | | 3,631,036.18 | PURC | 10/7/2009 | 10/6/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | | 31,500,000.00 | PURC | 11/1/2009 | 10/7/2009 |
| 65731 RP MS | 0.17 | (100,000,000.00) | | MAT | 10/7/2009 | 10/7/2009 |
| 65732 RP DB | 0.17 | (150,000,000.00) | | MAT | 10/7/2009 | 10/7/2009 |
| 65733 CP RABOBANK USA FIN | 0.10 | (85,000,000.00) | | MAT | 10/7/2009 | 10/7/2009 |
| 65734 RP MS | 0.17 | | 100,000,000.00 | PURC | 10/8/2009 | 10/7/2009 |
| 65735 RP DB | 0.17 | | 150,000,000.00 | PURC | 10/8/2009 | 10/7/2009 |
| 65817 WF SWEEP ACCOUNT | 0.10 | (3,631,036.18) | | MAT | 10/7/2009 | 10/7/2009 |
| 65818 WF SWEEP ACCOUNT | 0.10 | | 5,430,302.03 | PURC | 10/8/2009 | 10/7/2009 |
| 62399 MM BLACKROCK TREASU | 0.06 | (25,000,000.00) | | PSAL | 11/1/2009 | 10/8/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | | 13,200,000.00 | PURC | 11/1/2009 | 10/8/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | (25,000,000.00) | | PSAL | 11/1/2009 | 10/8/2009 |
| 65734 RP MS | 0.17 | (100,000,000.00) | | MAT | 10/8/2009 | 10/8/2009 |
| 65735 RP DB | 0.17 | (150,000,000.00) | | MAT | 10/8/2009 | 10/8/2009 |
| 65737 RP MS | 0.17 | | 100,000,000.00 | PURC | 10/9/2009 | 10/8/2009 |
| 65738 RP DB | 0.17 | | 150,000,000.00 | PURC | 10/9/2009 | 10/8/2009 |
| 65818 WF SWEEP ACCOUNT | 0.10 | (5,430,302.03) | | MAT | 10/8/2009 | 10/8/2009 |
| 65819 WF SWEEP ACCOUNT | 0.10 | | 3,385,128.30 | PURC | 10/9/2009 | 10/8/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | | 13,800,000.00 | PURC | 11/1/2009 | 10/9/2009 |
| 64352 FHLB | 4.50 | (25,000,000.00) | | MAT | 10/9/2009 | 10/9/2009 |
| 65171 FHLMC DISCOUNT NOTE | 0.22 | (49,715,000.00) | | MAT | 10/9/2009 | 10/9/2009 |
| 65502 YCD BANK OF NOVA SC | 0.24 | (50,000,000.00) | | MAT | 10/9/2009 | 10/9/2009 |
| 65737 RP MS | 0.17 | (100,000,000.00) | | MAT | 10/9/2009 | 10/9/2009 |
| 65738 RP DB | 0.17 | (150,000,000.00) | | MAT | 10/9/2009 | 10/9/2009 |
| 65739 RP MS | 0.18 | | 100,000,000.00 | PURC | 10/13/2009 | 10/9/2009 |
| 65740 RP DB | 0.18 | | 150,000,000.00 | PURC | 10/13/2009 | 10/9/2009 |
| 65741 CP RABOBANK USA FIN | 0.09 | | 119,998,800.00 | PURC | 10/13/2009 | 10/9/2009 |

Purchases/Sales/Maturities

| INV # DESCRIPTION | COUPON | BOOK VALUE | | COMMENTS | MATURITY DATE | TRADE DATE |
|---------------------------|--------|------------------|----------------|----------|---------------|------------|
| | YIELD | MATURITY/CALL | PURCHASE | | | |
| 65819 WF SWEEP ACCOUNT | 0.10 | (3,385,128.30) | | MAT | 10/9/2009 | 10/9/2009 |
| 65820 WF SWEEP ACCOUNT | 0.10 | | 1,855,286.85 | PURC | 10/13/2009 | 10/9/2009 |
| 62399 MM BLACKROCK TREASU | 0.06 | | 7,800,000.00 | PURC | 11/1/2009 | 10/13/2009 |
| 65501 YCD SOC GENERALE NY | 0.28 | (50,000,000.00) | | MAT | 10/13/2009 | 10/13/2009 |
| 65739 RP MS | 0.18 | (100,000,000.00) | | MAT | 10/13/2009 | 10/13/2009 |
| 65740 RP DB | 0.18 | (150,000,000.00) | | MAT | 10/13/2009 | 10/13/2009 |
| 65741 CP RABOBANK USA FIN | 0.09 | (120,000,000.00) | | MAT | 10/13/2009 | 10/13/2009 |
| 65742 RP MS | 0.19 | | 100,000,000.00 | PURC | 10/14/2009 | 10/13/2009 |
| 65743 RP DB | 0.19 | | 150,000,000.00 | PURC | 10/14/2009 | 10/13/2009 |
| 65744 CP UBS FINANCE DE | 0.12 | | 169,999,433.32 | PURC | 10/14/2009 | 10/13/2009 |
| 65749 FFCB | 2.00 | | 20,378,200.00 | PURC | 1/17/2012 | 10/13/2009 |
| 65795 FNMA | 2.80 | | 10,000,000.00 | PURC | 10/27/2011 | 10/13/2009 |
| 65807 FNMA | 3.00 | | 10,000,000.00 | PURC | 10/29/2010 | 10/13/2009 |
| 65820 WF SWEEP ACCOUNT | 0.10 | (1,855,286.85) | | MAT | 10/13/2009 | 10/13/2009 |
| 65821 WF SWEEP ACCOUNT | 0.10 | | 9,126,312.77 | PURC | 10/14/2009 | 10/13/2009 |
| 62399 MM BLACKROCK TREASU | 0.06 | (5,300,000.00) | | PSAL | 11/1/2009 | 10/14/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | (25,000,000.00) | | PSAL | 11/1/2009 | 10/14/2009 |
| 65498 CP UNIONBANCAL FUND | 0.25 | (100,000,000.00) | | MAT | 10/14/2009 | 10/14/2009 |
| 65742 RP MS | 0.19 | (100,000,000.00) | | MAT | 10/14/2009 | 10/14/2009 |
| 65743 RP DB | 0.19 | (150,000,000.00) | | MAT | 10/14/2009 | 10/14/2009 |
| 65744 CP UBS FINANCE DE | 0.12 | (170,000,000.00) | | MAT | 10/14/2009 | 10/14/2009 |
| 65745 RP MS | 0.18 | | 100,000,000.00 | PURC | 10/15/2009 | 10/14/2009 |
| 65746 RP DB | 0.18 | | 150,000,000.00 | PURC | 10/15/2009 | 10/14/2009 |
| 65747 CP UBS FINANCE DE | 0.12 | | 229,999,233.32 | PURC | 10/15/2009 | 10/14/2009 |
| 65748 CP SOC GEN N AMER | 0.12 | | 49,999,833.33 | PURC | 10/15/2009 | 10/14/2009 |
| 65821 WF SWEEP ACCOUNT | 0.10 | (9,126,312.77) | | MAT | 10/14/2009 | 10/14/2009 |
| 65822 WF SWEEP ACCOUNT | 0.10 | | 2,283,251.71 | PURC | 10/15/2009 | 10/14/2009 |
| 62399 MM BLACKROCK TREASU | 0.06 | | 24,500,000.00 | PURC | 11/1/2009 | 10/15/2009 |
| 62654 FHLMC Call 10-15-09 | 5.05 | (20,000,000.00) | | CALL | 10/15/2012 | 10/15/2009 |
| 65745 RP MS | 0.18 | (100,000,000.00) | | MAT | 10/15/2009 | 10/15/2009 |
| 65746 RP DB | 0.18 | (150,000,000.00) | | MAT | 10/15/2009 | 10/15/2009 |
| 65747 CP UBS FINANCE DE | 0.12 | (230,000,000.00) | | MAT | 10/15/2009 | 10/15/2009 |
| 65748 CP SOC GEN N AMER | 0.12 | (50,000,000.00) | | MAT | 10/15/2009 | 10/15/2009 |
| 65750 RP MS | 0.20 | | 100,000,000.00 | PURC | 10/16/2009 | 10/15/2009 |
| 65751 RP DB | 0.20 | | 150,000,000.00 | PURC | 10/16/2009 | 10/15/2009 |
| 65752 CP UBS FINANCE DE | 0.13 | | 234,999,151.37 | PURC | 10/16/2009 | 10/15/2009 |

Purchases/Sales/Maturities

| INV # DESCRIPTION | COUPON | BOOK VALUE | | COMMENTS | MATURITY | TRADE |
|---------------------------|--------|------------------|----------------|----------|------------|------------|
| | YIELD | MATURITY/CALL | PURCHASE | | DATE | DATE |
| 65753 CP SOC GEN N AMER | 0.13 | | 69,999,747.22 | PURC | 10/16/2009 | 10/15/2009 |
| 65822 WF SWEEP ACCOUNT | 0.10 | (2,283,251.71) | | MAT | 10/15/2009 | 10/15/2009 |
| 65823 WF SWEEP ACCOUNT | 0.10 | | 3,557,764.12 | PURC | 10/16/2009 | 10/15/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | (18,300,000.00) | | PSAL | 11/1/2009 | 10/16/2009 |
| 64992 FHLB DISCOUNT NOTES | 0.40 | (40,130,000.00) | | MAT | 10/16/2009 | 10/16/2009 |
| 65750 RP MS | 0.20 | (100,000,000.00) | | MAT | 10/16/2009 | 10/16/2009 |
| 65751 RP DB | 0.20 | (150,000,000.00) | | MAT | 10/16/2009 | 10/16/2009 |
| 65752 CP UBS FINANCE DE | 0.13 | (235,000,000.00) | | MAT | 10/16/2009 | 10/16/2009 |
| 65753 CP SOC GEN N AMER | 0.13 | (70,000,000.00) | | MAT | 10/16/2009 | 10/16/2009 |
| 65755 RP MS | 0.19 | | 100,000,000.00 | PURC | 10/19/2009 | 10/16/2009 |
| 65756 RP DB | 0.19 | | 150,000,000.00 | PURC | 10/19/2009 | 10/16/2009 |
| 65757 CP SOC GEN N AMER | 0.14 | | 29,999,650.00 | PURC | 10/19/2009 | 10/16/2009 |
| 65758 CP UBS FINANCIAL SE | 0.12 | | 234,997,650.00 | PURC | 10/19/2009 | 10/16/2009 |
| 65759 CP SOC GEN N AMER | 0.14 | | 29,999,650.00 | PURC | 10/19/2009 | 10/16/2009 |
| 65760 CP SOC GEN N AMER | 0.17 | | 64,709,804.82 | PURC | 11/2/2009 | 10/16/2009 |
| 65823 WF SWEEP ACCOUNT | 0.10 | (3,557,764.12) | | MAT | 10/16/2009 | 10/16/2009 |
| 65824 WF SWEEP ACCOUNT | 0.10 | | 7,761,326.72 | PURC | 10/19/2009 | 10/16/2009 |
| 62399 MM BLACKROCK TREASU | 0.06 | (25,000,000.00) | | PSAL | 11/1/2009 | 10/19/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | (25,900,000.00) | | PSAL | 11/1/2009 | 10/19/2009 |
| 65755 RP MS | 0.19 | (100,000,000.00) | | MAT | 10/19/2009 | 10/19/2009 |
| 65756 RP DB | 0.19 | (150,000,000.00) | | MAT | 10/19/2009 | 10/19/2009 |
| 65757 CP SOC GEN N AMER | 0.14 | (30,000,000.00) | | MAT | 10/19/2009 | 10/19/2009 |
| 65758 CP UBS FINANCIAL SE | 0.12 | (235,000,000.00) | | MAT | 10/19/2009 | 10/19/2009 |
| 65759 CP SOC GEN N AMER | 0.14 | (30,000,000.00) | | MAT | 10/19/2009 | 10/19/2009 |
| 65761 RP MS | 0.18 | | 100,000,000.00 | PURC | 10/20/2009 | 10/19/2009 |
| 65762 RP DB | 0.18 | | 150,000,000.00 | PURC | 10/20/2009 | 10/19/2009 |
| 65763 CP ING US FUNDING | 0.19 | | 49,982,847.22 | PURC | 12/23/2009 | 10/19/2009 |
| 65764 CP BANK OF AMER CRP | 0.18 | | 99,986,000.00 | PURC | 11/16/2009 | 10/19/2009 |
| 65765 CP ELEC CAP SVC | 0.17 | | 49,992,916.67 | PURC | 11/18/2009 | 10/19/2009 |
| 65766 CP SOC GEN N AMER | 0.15 | | 59,999,750.00 | PURC | 10/20/2009 | 10/19/2009 |
| 65767 CP UBS FINANCE DE | 0.13 | | 124,999,548.60 | PURC | 10/20/2009 | 10/19/2009 |
| 65824 WF SWEEP ACCOUNT | 0.10 | (7,761,326.72) | | MAT | 10/19/2009 | 10/19/2009 |
| 65825 WF SWEEP ACCOUNT | 0.10 | | 3,342,522.36 | PURC | 10/20/2009 | 10/19/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | | 33,500,000.00 | PURC | 11/1/2009 | 10/20/2009 |
| 65761 RP MS | 0.18 | (100,000,000.00) | | MAT | 10/20/2009 | 10/20/2009 |
| 65762 RP DB | 0.18 | (150,000,000.00) | | MAT | 10/20/2009 | 10/20/2009 |

Purchases/Sales/Maturities

| INV # DESCRIPTION | COUPON | BOOK VALUE | | COMMENTS | MATURITY | TRADE |
|---------------------------|--------|------------------|----------------|----------|------------|------------|
| | YIELD | MATURITY/CALL | PURCHASE | | DATE | DATE |
| 65766 CP SOC GEN N AMER | 0.15 | (60,000,000.00) | | MAT | 10/20/2009 | 10/20/2009 |
| 65767 CP UBS FINANCE DE | 0.13 | (125,000,000.00) | | MAT | 10/20/2009 | 10/20/2009 |
| 65768 RP MS | 0.19 | | 100,000,000.00 | PURC | 10/21/2009 | 10/20/2009 |
| 65769 RP DB | 0.19 | | 150,000,000.00 | PURC | 10/21/2009 | 10/20/2009 |
| 65770 YCD SOC GEN N AMER | 0.22 | | 50,000,000.00 | PURC | 12/16/2009 | 10/20/2009 |
| 65771 NCD UNION BANK CALI | 0.18 | | 50,000,000.00 | PURC | 12/16/2009 | 10/20/2009 |
| 65772 CP UNION BANKCAL FU | 0.17 | | 49,991,972.22 | PURC | 11/23/2009 | 10/20/2009 |
| 65773 CD IMPERIAL CAPITAL | 1.60 | | 99,500.00 | PURC | 4/18/2010 | 10/20/2009 |
| 65825 WF SWEEP ACCOUNT | 0.10 | (3,342,522.36) | | MAT | 10/20/2009 | 10/20/2009 |
| 65826 WF SWEEP ACCOUNT | 0.10 | | 2,623,616.10 | PURC | 10/21/2009 | 10/20/2009 |
| 62399 MM BLACKROCK TREASU | 0.06 | | 10,000,000.00 | PURC | 11/1/2009 | 10/21/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | | 8,800,000.00 | PURC | 11/1/2009 | 10/21/2009 |
| 65660 YCD BNP PARIBAS | 0.21 | (75,000,000.00) | | MAT | 10/21/2009 | 10/21/2009 |
| 65768 RP MS | 0.19 | (100,000,000.00) | | MAT | 10/21/2009 | 10/21/2009 |
| 65769 RP DB | 0.19 | (150,000,000.00) | | MAT | 10/21/2009 | 10/21/2009 |
| 65774 RP MS | 0.18 | | 100,000,000.00 | PURC | 10/22/2009 | 10/21/2009 |
| 65775 RP DB | 0.18 | | 150,000,000.00 | PURC | 10/22/2009 | 10/21/2009 |
| 65776 CP UBS FINANCE DE | 0.10 | | 79,999,777.78 | PURC | 10/22/2009 | 10/21/2009 |
| 65826 WF SWEEP ACCOUNT | 0.10 | (2,623,616.10) | | MAT | 10/21/2009 | 10/21/2009 |
| 65827 WF SWEEP ACCOUNT | 0.10 | | 1,792,255.87 | PURC | 10/22/2009 | 10/21/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | (18,650,000.00) | | PSAL | 11/1/2009 | 10/22/2009 |
| 65310 TREASURY BILLS | 0.21 | (50,000,000.00) | | MAT | 10/22/2009 | 10/22/2009 |
| 65661 YCD ABN AMRO BK CHI | 0.23 | (75,000,000.00) | | MAT | 10/22/2009 | 10/22/2009 |
| 65774 RP MS | 0.18 | (100,000,000.00) | | MAT | 10/22/2009 | 10/22/2009 |
| 65775 RP DB | 0.18 | (150,000,000.00) | | MAT | 10/22/2009 | 10/22/2009 |
| 65776 CP UBS FINANCE DE | 0.10 | (80,000,000.00) | | MAT | 10/22/2009 | 10/22/2009 |
| 65777 RP MS | 0.17 | | 100,000,000.00 | PURC | 10/23/2009 | 10/22/2009 |
| 65778 RP DB | 0.17 | | 150,000,000.00 | PURC | 10/23/2009 | 10/22/2009 |
| 65779 CP ABBEY NAT NA LLC | 0.16 | | 84,976,577.78 | PURC | 12/23/2009 | 10/22/2009 |
| 65780 CP ING US FUNDING | 0.17 | | 49,992,444.44 | PURC | 11/23/2009 | 10/22/2009 |
| 65781 YCD BANK OF NOVA SC | 0.15 | | 50,000,000.00 | PURC | 11/23/2009 | 10/22/2009 |
| 65782 NCD BANK OF THE WES | 0.22 | | 50,000,000.00 | PURC | 12/16/2009 | 10/22/2009 |
| 65827 WF SWEEP ACCOUNT | 0.10 | (1,792,255.87) | | MAT | 10/22/2009 | 10/22/2009 |
| 65828 WF SWEEP ACCOUNT | 0.10 | | 1,805,043.97 | PURC | 10/23/2009 | 10/22/2009 |
| 61680 FFCB | 5.00 | (10,000,000.00) | | MAT | 10/23/2009 | 10/23/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | (21,700,000.00) | | PSAL | 11/1/2009 | 10/23/2009 |

Purchases/Sales/Maturities

| INV # DESCRIPTION | COUPON | BOOK VALUE | | COMMENTS | MATURITY | TRADE |
|---------------------------|--------|------------------|----------------|----------|------------|------------|
| | YIELD | MATURITY/CALL | PURCHASE | | DATE | DATE |
| 65777 RP MS | 0.17 | (100,000,000.00) | | MAT | 10/23/2009 | 10/23/2009 |
| 65778 RP DB | 0.17 | (150,000,000.00) | | MAT | 10/23/2009 | 10/23/2009 |
| 65783 RP MS | 0.17 | | 100,000,000.00 | PURC | 10/26/2009 | 10/23/2009 |
| 65784 RP DB | 0.17 | | 150,000,000.00 | PURC | 10/26/2009 | 10/23/2009 |
| 65785 FNMA | 2.65 | | 9,983,160.00 | PURC | 3/11/2010 | 10/23/2009 |
| 65786 FNMA | 2.65 | | 12,612,250.00 | PURC | 3/24/2010 | 10/23/2009 |
| 65828 WF SWEEP ACCOUNT | 0.10 | (1,805,043.97) | | MAT | 10/23/2009 | 10/23/2009 |
| 65829 WF SWEEP ACCOUNT | 0.10 | | 11,391,487.84 | PURC | 10/26/2009 | 10/23/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | (19,400,000.00) | | PSAL | 11/1/2009 | 10/26/2009 |
| 65688 YCD BANK OF NOVA HO | 0.18 | (75,000,000.00) | | MAT | 10/26/2009 | 10/26/2009 |
| 65783 RP MS | 0.17 | (100,000,000.00) | | MAT | 10/26/2009 | 10/26/2009 |
| 65784 RP DB | 0.17 | (150,000,000.00) | | MAT | 10/26/2009 | 10/26/2009 |
| 65787 RP MS | 0.17 | | 100,000,000.00 | PURC | 10/27/2009 | 10/26/2009 |
| 65788 RP DB | 0.17 | | 150,000,000.00 | PURC | 10/27/2009 | 10/26/2009 |
| 65789 CP UBS FINANCE DE | 0.10 | | 99,999,722.22 | PURC | 10/27/2009 | 10/26/2009 |
| 65790 CD SAN DIEGO NATION | 1.00 | | 98,000.00 | PURC | 1/25/2010 | 10/26/2009 |
| 65791 CD NEIGHBORHOOD NAT | 1.00 | | 98,000.00 | PURC | 1/25/2010 | 10/26/2009 |
| 65829 WF SWEEP ACCOUNT | 0.10 | (11,391,487.84) | | MAT | 10/26/2009 | 10/26/2009 |
| 65830 WF SWEEP ACCOUNT | 0.10 | | 2,887,156.16 | PURC | 10/27/2009 | 10/26/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | | 26,700,000.00 | PURC | 11/1/2009 | 10/27/2009 |
| 65237 FHLB | 3.17 | (10,000,000.00) | | MAT | 10/27/2009 | 10/27/2009 |
| 65698 NCD UNION BANK OF C | 0.18 | (25,000,000.00) | | MAT | 10/27/2009 | 10/27/2009 |
| 65787 RP MS | 0.17 | (100,000,000.00) | | MAT | 10/27/2009 | 10/27/2009 |
| 65788 RP DB | 0.17 | (150,000,000.00) | | MAT | 10/27/2009 | 10/27/2009 |
| 65789 CP UBS FINANCE DE | 0.10 | (100,000,000.00) | | MAT | 10/27/2009 | 10/27/2009 |
| 65792 RP MS | 0.17 | | 100,000,000.00 | PURC | 10/28/2009 | 10/27/2009 |
| 65793 RP DB | 0.17 | | 150,000,000.00 | PURC | 10/28/2009 | 10/27/2009 |
| 65794 CP UBS FINANCE DE | 0.10 | | 144,999,597.22 | PURC | 10/28/2009 | 10/27/2009 |
| 65798 FHLMC | 2.35 | | 75,706,500.00 | PURC | 8/27/2010 | 10/27/2009 |
| 65799 FHLMC | 2.45 | | 75,903,000.00 | PURC | 6/29/2010 | 10/27/2009 |
| 65830 WF SWEEP ACCOUNT | 0.10 | (2,887,156.16) | | MAT | 10/27/2009 | 10/27/2009 |
| 65831 WF SWEEP ACCOUNT | 0.10 | | 2,822,083.32 | PURC | 10/28/2009 | 10/27/2009 |
| 62399 MM BLACKROCK TREASU | 0.06 | | 100,000,000.00 | PURC | 11/1/2009 | 10/28/2009 |
| 63675 MM MORGAN STANLEY I | 0.08 | | 127,500,000.00 | PURC | 11/1/2009 | 10/28/2009 |
| 65436 FHLB | 1.00 | (50,000,000.00) | | CALL | 1/28/2011 | 10/28/2009 |
| 65441 COL CD SD NATL BANK | 1.50 | (10,000,000.00) | | SALE | 1/25/2010 | 10/28/2009 |

Purchases/Sales/Maturities

| INV # | DESCRIPTION | COUPON | BOOK VALUE | | COMMENTS | MATURITY | TRADE |
|-------|---------------------|--------|------------------|----------------|----------|------------|------------|
| | | YIELD | MATURITY/CALL | PURCHASE | | DATE | DATE |
| 65689 | BNST BANK OF AMERIC | 0.18 | (50,000,000.00) | | MAT | 10/28/2009 | 10/28/2009 |
| 65705 | CP FORTIS FUNDING | 0.23 | (75,000,000.00) | | MAT | 10/28/2009 | 10/28/2009 |
| 65792 | RP MS | 0.17 | (100,000,000.00) | | MAT | 10/28/2009 | 10/28/2009 |
| 65793 | RP DB | 0.17 | (150,000,000.00) | | MAT | 10/28/2009 | 10/28/2009 |
| 65794 | CP UBS FINANCE DE | 0.10 | (145,000,000.00) | | MAT | 10/28/2009 | 10/28/2009 |
| 65796 | RP MS | 0.17 | | 100,000,000.00 | PURC | 10/29/2009 | 10/28/2009 |
| 65797 | RP DB | 0.17 | | 150,000,000.00 | PURC | 10/29/2009 | 10/28/2009 |
| 65800 | CP UBS FINANCE DE | 0.10 | | 149,999,583.33 | PURC | 10/29/2009 | 10/28/2009 |
| 65801 | CP DEXIA DEL LLC | 0.11 | | 32,460,900.81 | PURC | 10/29/2009 | 10/28/2009 |
| 65802 | CP DEUTSCHE BK FIN | 0.07 | | 49,999,902.78 | PURC | 10/29/2009 | 10/28/2009 |
| 65831 | WF SWEEP ACCOUNT | 0.10 | (2,822,083.32) | | MAT | 10/28/2009 | 10/28/2009 |
| 65832 | WF SWEEP ACCOUNT | 0.10 | | 5,640,238.80 | PURC | 10/29/2009 | 10/28/2009 |
| 62399 | MM BLACKROCK TREASU | 0.06 | | 15,500,000.00 | PURC | 11/1/2009 | 10/29/2009 |
| 65236 | FHLB | 3.17 | (10,000,000.00) | | MAT | 10/29/2009 | 10/29/2009 |
| 65706 | CP ABBEY NAT NA LLC | 0.17 | (50,000,000.00) | | MAT | 10/29/2009 | 10/29/2009 |
| 65796 | RP MS | 0.17 | (100,000,000.00) | | MAT | 10/29/2009 | 10/29/2009 |
| 65797 | RP DB | 0.17 | (150,000,000.00) | | MAT | 10/29/2009 | 10/29/2009 |
| 65800 | CP UBS FINANCE DE | 0.10 | (150,000,000.00) | | MAT | 10/29/2009 | 10/29/2009 |
| 65801 | CP DEXIA DEL LLC | 0.11 | (32,461,000.00) | | MAT | 10/29/2009 | 10/29/2009 |
| 65802 | CP DEUTSCHE BK FIN | 0.07 | (50,000,000.00) | | MAT | 10/29/2009 | 10/29/2009 |
| 65803 | RP MS | 0.17 | | 100,000,000.00 | PURC | 10/30/2009 | 10/29/2009 |
| 65804 | RP DB | 0.17 | | 150,000,000.00 | PURC | 10/30/2009 | 10/29/2009 |
| 65805 | CP UBS FINANCE DE | 0.10 | | 199,999,444.44 | PURC | 10/30/2009 | 10/29/2009 |
| 65806 | CP DEXIA DEL LLC | 0.14 | | 84,999,669.45 | PURC | 10/30/2009 | 10/29/2009 |
| 65832 | WF SWEEP ACCOUNT | 0.10 | (5,640,238.80) | | MAT | 10/29/2009 | 10/29/2009 |
| 65833 | WF SWEEP ACCOUNT | 0.10 | | 15,673,233.41 | PURC | 10/30/2009 | 10/29/2009 |
| 62399 | MM BLACKROCK TREASU | 0.06 | (75,000,000.00) | | PSAL | 11/1/2009 | 10/30/2009 |
| 63675 | MM MORGAN STANLEY I | 0.08 | (75,000,000.00) | | PSAL | 11/1/2009 | 10/30/2009 |
| 63675 | MM MORGAN STANLEY I | 0.08 | | 16,400,000.00 | PURC | 11/1/2009 | 10/30/2009 |
| 65687 | CP ING US FUNDING | 0.18 | (50,000,000.00) | | MAT | 10/30/2009 | 10/30/2009 |
| 65803 | RP MS | 0.17 | (100,000,000.00) | | MAT | 10/30/2009 | 10/30/2009 |
| 65804 | RP DB | 0.17 | (150,000,000.00) | | MAT | 10/30/2009 | 10/30/2009 |
| 65805 | CP UBS FINANCE DE | 0.10 | (200,000,000.00) | | MAT | 10/30/2009 | 10/30/2009 |
| 65806 | CP DEXIA DEL LLC | 0.14 | (85,000,000.00) | | MAT | 10/30/2009 | 10/30/2009 |
| 65808 | RP MS | 0.17 | | 100,000,000.00 | PURC | 11/2/2009 | 10/30/2009 |
| 65809 | RP DB | 0.17 | | 150,000,000.00 | PURC | 11/2/2009 | 10/30/2009 |

Purchases/Sales/Maturities

| INV # | DESCRIPTION | COUPON | BOOK VALUE | | COMMENTS | MATURITY | TRADE |
|--------------------|--------------------|--------|---------------------------|-------------------------|----------|------------|------------|
| | | YIELD | MATURITY/CALL | PURCHASE | MAT/CALL | DATE | DATE |
| 65810 | YCD FORTIS BANK NY | 0.21 | | 75,000,000.00 | PURC | 11/30/2009 | 10/30/2009 |
| 65811 | CP ING US FUNDING | 0.18 | | 74,982,375.00 | PURC | 12/16/2009 | 10/30/2009 |
| 65812 | CP DEXIA DEL LLC | 0.11 | | 49,999,541.67 | PURC | 11/2/2009 | 10/30/2009 |
| 65813 | CP SOC GEN N AMER | 0.20 | | 74,972,500.00 | PURC | 1/4/2010 | 10/30/2009 |
| 65833 | WF SWEEP ACCOUNT | 0.10 | (15,673,233.41) | | MAT | 10/30/2009 | 10/30/2009 |
| 65834 | WF SWEEP ACCOUNT | 0.10 | | 2,967,583.80 | PURC | 11/2/2009 | 10/30/2009 |
| GRAND TOTAL | | | (9,377,160,513.59) | 9,547,747,908.03 | | | |

Cash Flow Analysis

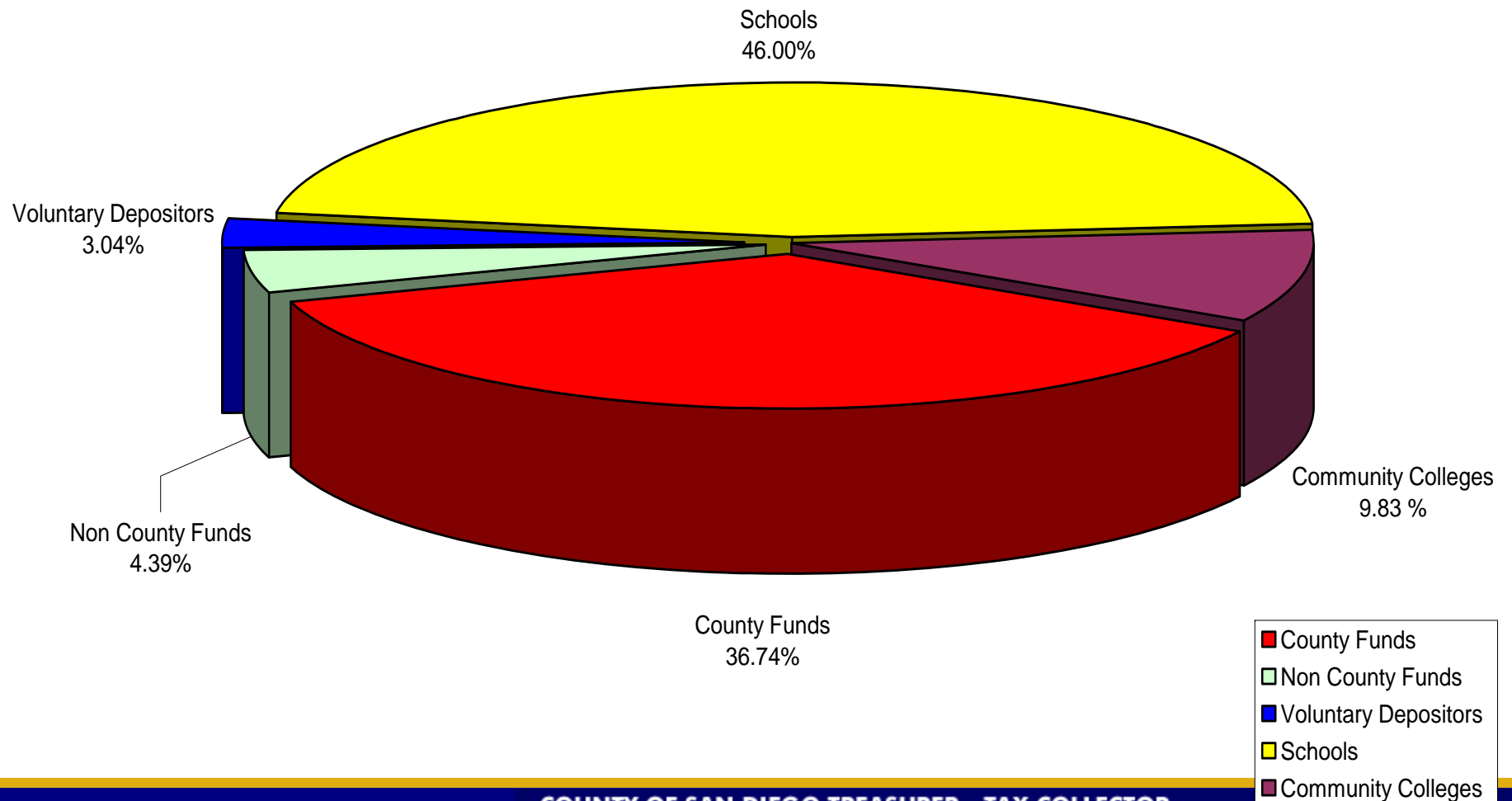
San Diego Pooled Money Fund as of October 31, 2009

| | (\$000) | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Oct-09 | Nov-09 | Dec-09 | Jan-10 | Feb-10 | Mar-10 | Apr-10 |
| Beginning Pool Book Balance | 4,805,636 | 4,973,876 | 4,898,961 | 5,564,782 | 5,026,091 | 4,623,306 | 4,594,706 |
| MAIN CASH FLOW ITEMS | | | | | | | |
| INFLOWS: | | | | | | | |
| Reverse Repos | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Income On Pool | 8,608 | 10,289 | 6,684 | 5,900 | 5,712 | 6,700 | 6,459 |
| Taxes Collected | 285,836 | 390,000 | 1,606,500 | 117,000 | 110,000 | 450,000 | 1,063,000 |
| School Deposits | 501,848 | 265,000 | 278,000 | 300,000 | 275,097 | 225,000 | 324,900 |
| County Deposits | 281,011 | 228,000 | 228,200 | 245,943 | 225,000 | 243,300 | 241,750 |
| Retirement | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Voluntaries | 5,540 | 0 | 0 | 0 | 0 | 0 | 0 |
| Maturities/Sales Outside Pool | 6,366 | 0 | 0 | 0 | 0 | 0 | 0 |
| | <u>1,089,209</u> | <u>893,289</u> | <u>2,119,384</u> | <u>668,843</u> | <u>615,809</u> | <u>925,000</u> | <u>1,636,109</u> |
| OUTFLOWS: | | | | | | | |
| Schools | 532,522 | 628,304 | 699,600 | 491,000 | 655,508 | 635,000 | 515,509 |
| County | 333,169 | 257,600 | 250,700 | 288,234 | 313,386 | 270,500 | 283,100 |
| Retirement | 4,765 | 7,000 | 7,200 | 7,800 | 5,070 | 5,100 | 6,500 |
| Voluntaries | 10,206 | 6,000 | 5,450 | 5,500 | 5,000 | 5,000 | 5,500 |
| Tax Apportionment | 16,896 | 69,300 | 434,850 | 415,000 | 39,630 | 38,000 | 307,650 |
| Reverse Repos | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Purchases/ Purchases Outside of Pool | 10,000 | 0 | 55,763 | 0 | 0 | 0 | 0 |
| | <u>907,558</u> | <u>968,204</u> | <u>1,453,563</u> | <u>1,207,534</u> | <u>1,018,594</u> | <u>953,600</u> | <u>1,118,259</u> |
| TOTAL | 181,651 | (74,915) | 665,821 | (538,691) | (402,785) | (28,600) | 517,850 |
| PROJECTED/ACTUAL MONTH END POOL BALANCE | 4,973,876 | 4,898,961 | 5,564,782 | 5,026,091 | 4,623,306 | 4,594,706 | 5,112,556 |
| LIQUIDITY PROJECTIONS | | | | | | | |
| INCREASE / DECREASE DUE TO INVESTMENT ACTIVITY | | | | | | | |
| Maturities | | 470,750 | 255,763 | 873,108 | 273,620 | 91,500 | 95,349 |
| Sales/Calls | | 0 | 0 | 0 | 0 | 0 | 0 |
| Investments Purchased | | 10,750 | 63,763 | 30,197 | 45,623 | 62,500 | 0 |
| | | <u>481,500</u> | <u>319,526</u> | <u>903,305</u> | <u>319,243</u> | <u>154,000</u> | <u>95,349</u> |
| Net Main Cash Flow (see above) | | (74,915) | 665,821 | (538,691) | (402,785) | (28,600) | 517,850 |
| PROJECTED/ACTUAL MONTH END LIQUIDITY | 455,477 | 862,062 | 1,847,409 | 2,212,023 | 2,128,481 | 2,253,881 | 2,867,080 |

Note: The above is not meant to be a complete Cash Flow Statement. The data represents a subset of the main cash flow items and does not include accrued interest or other adjustment items.

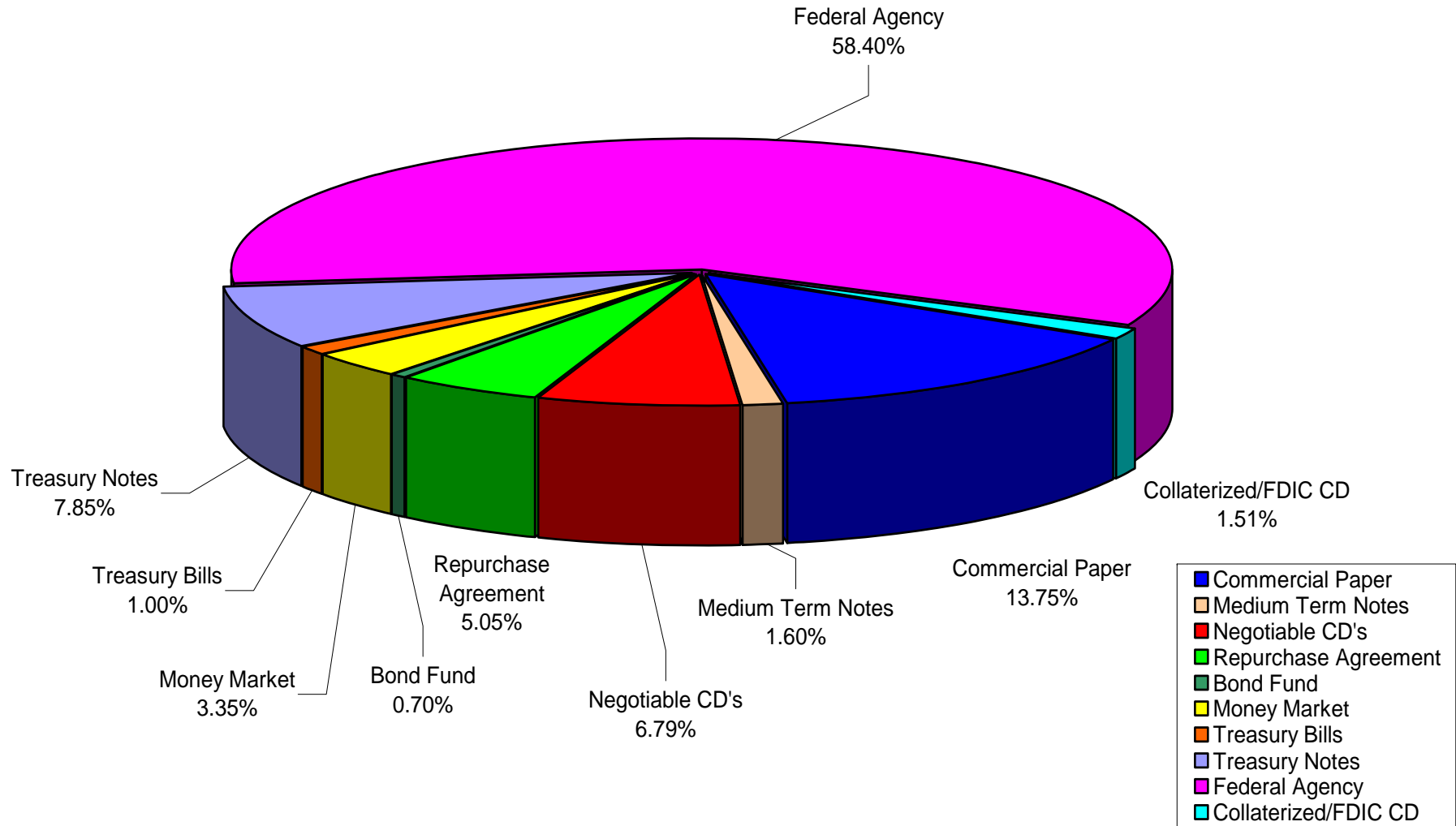
Pooled Money Fund Participants

San Diego Pooled Money Fund
as of October 31, 2009



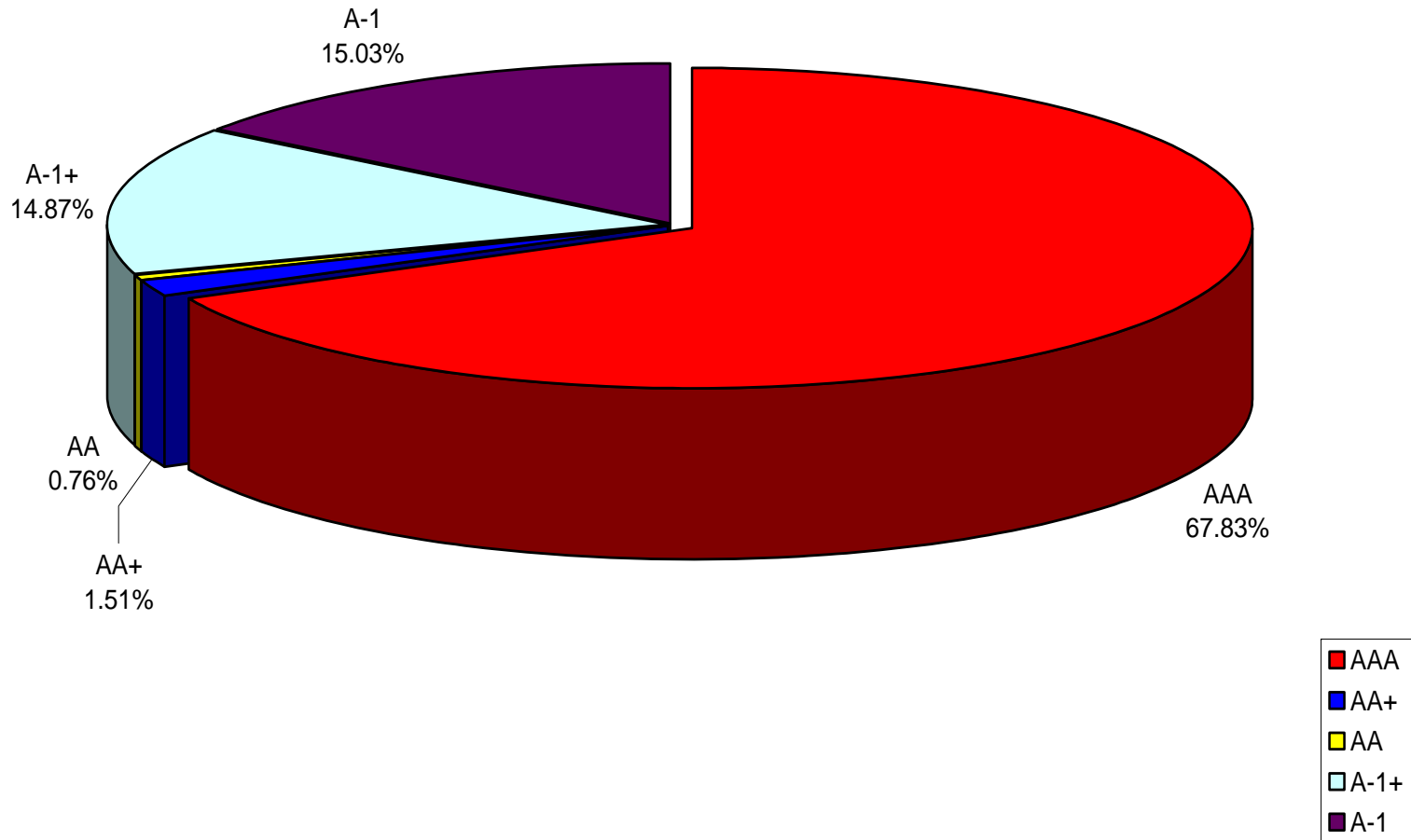
Pooled Money Fund - Asset Allocation

San Diego Pooled Money Fund
as of October 31, 2009



Pooled Money Fund Assets - Credit Quality

San Diego Pooled Money Fund
as of October 31, 2009



Investment Policy Compliance Standards

| Category | Standard | Comment |
|--|--|------------------|
| Treasury Issues | No Limit; 5% per issue | Complies - 8.7% |
| Agency Issues | 5% per issue, 25% per issuer | Complies - 58.4% |
| Local Agency Obligations | 5% per issue, 10% per issuer; 15% max.; SP-1/A or MIG1/A or F1/A minimum rating | Complies - 0.0% |
| Banker's Acceptances | 2.5% per issue, 5% per issuer; 40% max.; A-1 or P-1 or F1 minimum rating | Complies - 0.0% |
| Commercial Paper | 2.5% per issue >5 days; 5% per issue <5 days; 5% per issuer maximum; 40% max.; A-1 or P-1 or F1 minimum rating | Complies - 13.9% |
| Medium Term Notes | 2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/ A minimum rating | Complies - 1.6% |
| Negotiable Certificates of Deposit | 2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/ A minimum rating | Complies - 6.8% |
| Repurchase Agreements | 1-year maximum maturity; 10% per issue >5 days; 15% per issue <5 days; 10% per issuer >6 days; 15% per issuer <6 days; 40% maximum | Complies - 5.1% |
| Reverse Repurchase Agreements | 92-day maximum maturity; 5% per issue; 10% per issuer; 20% maximum combined with Securities Lending | N/A |
| Collateralized Certificates of Deposit | 1-year maximum maturity; 10% max.; 110% collateral required | Complies - 1.5% |
| Covered Call Option/ Put Option | 90-day maximum maturity; 10% maximum | N/A |
| Money Market Mutual Funds | 10% per fund; 15% maximum; AAAf, or Aaaf, or AAAf minimum rating | Complies - 4.1% |
| Local Agency Investment Fund - L.A.I.F. | 10% maximum; or \$40 million program limitation | Complies - 0.0% |
| Investment Trust of California - Cal Trust | 2.5% maximum | Complies |
| Pass-Through Securities | Non-mortgaged backed; 2.5% per issue, 5% per issuer; 20% max.; A-rated issuer; A-1/AA or P-1/Aa or F1/AA minimum issue rating | Complies - 0.0% |
| Maximum maturity | 5 years | Complies |
| Illiquidity Limitations | 20% maximum for combined categories for Local Agency Obligations and Collateralized CDs | Complies |
| Maximum Issuer Exposure | 10% per issuer combined (5% per any asset category, exclusive of Treasury, Agency, and Repurchase Agreements) | Complies |
| Maturity Policy - Portfolio Structure | Minimum 25% =< 90 days; and minimum 50% =< 1 year; maximum effective duration for portfolio 1.5 years | Complies |
| Prohibited Securities | Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities | Complies |
| Credit Rating Policy - Portfolio Structure | Minimum 67% AAA-rated, no maximum; maximum 33% AA-rated; maximum 13% A-rated | Complies |
| Securities Lending | 92-day maximum maturity; 5% per loan; 10% per counterparty; 20% maximum combined with Reverse Repurchase Agreements | N/A |