



# ***County of San Diego Treasurer Investment Report***

***MONTH ENDING  
September 30, 2009***

COUNTY OF SAN DIEGO TREASURER - TAX COLLECTOR

Leading the way

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## **DISCLAIMER:**

The information provided, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions.

## **Note:**

All Investments held during the month of **September, 2009** were in compliance with the Investment Policy dated January 1, 2009. The projected cash flows indicate sufficient liquidity to meet all scheduled expenditures for the next 6 months.

# Summary Portfolio Statistics

## County of San Diego Pooled Money Fund

as of September 30, 2009

	Percent of Portfolio	Book Value	Market Price	Accrued Interest	Market Value	Net Unrealized Gain/(Loss)	Yield to Maturity	Weighted Average Days to Maturity
U S Treasury Bills	2.07%	99,916,097	100.00%	61,250	99,995,000	\$78,903	0.23%	36
U S Treasury Notes	8.13%	381,677,195	103.54%	2,652,955	393,445,792	\$11,768,597	2.61%	805
FNMA Discount Notes	2.07%	99,893,958	99.95%	0	99,952,500	\$58,542	0.37%	87
Federal Farm Credit Bank Notes	7.51%	360,832,202	100.67%	2,590,967	363,342,910	\$2,510,708	2.73%	693
Federal Home Loan Bank Discount Notes	0.83%	40,123,312	100.00%	0	40,130,000	\$6,688	0.40%	16
Federal Home Loan Bank Notes	21.75%	1,044,989,999	101.15%	5,819,925	1,052,361,816	\$7,371,817	1.37%	411
Federal Home Loan Mortg. Corp. Disc Notes	4.13%	199,581,103	99.97%	0	199,651,000	\$69,897	0.27%	82
Federal Home Loan Mortg. Corp. Notes	13.93%	668,070,673	101.96%	6,510,391	674,244,797	\$6,174,124	1.98%	748
Fannie Mae	11.30%	542,815,081	101.56%	5,635,678	546,716,689	\$3,901,608	2.16%	793
Corporate Medium Term Notes	1.64%	78,433,577	102.59%	721,354	79,507,250	\$1,073,673	4.07%	448
Bond Fund	0.72%	35,000,000	100.10%	36,619	35,035,035	\$35,035	0.54%	1
Money Market Funds	2.04%	98,760,000	100.00%	8,639	98,760,000	\$0	0.08%	1
Repurchase Agreements	5.19%	250,973,850	100.00%	1,044	250,973,850	\$0	0.15%	1
Bank Notes	1.03%	50,000,000	100.00%	1,750	50,000,000	\$0	0.18%	28
Negotiable Certificates of Deposit	8.37%	405,000,437	100.00%	57,090	405,000,000	(\$437)	0.22%	20
Commercial Paper	7.52%	363,963,371	99.99%	0	363,951,100	(\$12,271)	0.20%	18
Collateralized/FDIC Certificates of Deposit	1.77%	85,605,500	100.00%	\$71,851	85,605,500	\$0	0.92%	116
Totals for September 2009	100.00%	\$4,805,636,355	101.07%	\$24,169,513	\$4,838,673,239	\$33,036,884	1.39%	418
Totals for August 2009	100.00%	\$5,052,747,796	100.90%	\$24,698,282	\$5,085,009,547	\$32,261,751	1.48%	390
Change From Prior Month		(\$247,111,441)	0.17%	(\$528,769)	(\$246,336,308)	\$775,133	(0.09%)	28
Portfolio Effective Duration		0.870 years						

	September		Fiscal Year To Date		Calendar Year	
	Return	Annualized	Return	Annualized	To Date Return	Annualized
Book Value	0.126%	1.535%	0.375%	1.490%	1.269%	1.697%
Market Value	0.113%	1.379%	0.339%	1.345%	1.127%	1.507%

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
TREASURY BILLS		0.21	50,000,000.00	50,000,000.00	27,902.78	33,881.94
06/25/09 10/22/09		0.21	49,966,118.06	100.00		
TREASURY BILLS		0.25	50,000,000.00	49,995,000.00	33,347.22	45,020.83
06/25/09 11/19/09		0.25	49,949,979.17	99.99		
<b>TREASURY BILLS SUBTOTAL</b>	<b>2.07%(M)</b>	<b>0.23</b>	<b>100,000,000.00</b>	<b>99,995,000.00</b>	<b>61,250.00</b>	<b>78,902.77</b>
		<b>0.23</b>	<b>99,916,097.23</b>	<b>100.00</b>		
US TREASURY NOTES		3.50	20,000,000.00	20,136,000.00	206,557.38	155,920.41
10/04/07 12/15/09		4.01	19,980,079.59	100.68		
US TREASURY NOTES		2.13	15,000,000.00	15,097,500.00	53,702.45	18,271.49
02/05/09 01/31/10		0.54	15,079,228.51	100.65		
US TREASURY NOTES		2.00	50,000,000.00	50,375,000.00	85,635.36	44,228.83
06/25/09 02/28/10		0.39	50,330,771.17	100.75		
US TREASURY NOTES		4.00	20,000,000.00	20,404,000.00	369,398.91	407,811.53
10/04/07 04/15/10		4.04	19,996,188.47	102.02		
US TREASURY NOTES		3.88	20,000,000.00	20,658,000.00	34,254.14	313,926.89
02/15/08 09/15/10		2.02	20,344,073.11	103.29		
US TREASURY NOTES		0.88	20,000,000.00	20,084,000.00	29,483.70	108,140.07
02/05/09 01/31/11		0.97	19,975,859.93	100.42		
US TREASURY NOTES		0.88	15,000,000.00	15,036,000.00	44,108.61	6,828.82
09/04/09 05/31/11		0.76	15,029,171.18	100.24		
US TREASURY NOTES		4.88	10,000,000.00	10,733,000.00	82,133.15	29,289.30
05/27/09 07/31/11		0.98	10,703,710.70	107.33		
US TREASURY NOTES		4.50	12,000,000.00	12,885,600.00	181,475.41	999,541.31
07/16/07 11/30/11		4.99	11,886,058.69	107.38		
US TREASURY NOTES		4.63	14,000,000.00	15,160,600.00	55,448.90	1,274,304.28
07/16/07 02/29/12		5.00	13,886,295.72	108.29		
US TREASURY NOTES		4.75	14,000,000.00	15,278,200.00	223,483.61	1,386,888.54
06/08/07 05/31/12		5.08	13,891,311.46	109.13		
US TREASURY NOTES		4.75	15,000,000.00	16,369,500.00	239,446.72	1,460,933.60
07/16/07 05/31/12		5.01	14,908,566.40	109.13		
US TREASURY NOTES		4.13	6,000,000.00	6,471,000.00	21,194.75	453,376.57
09/12/07 08/31/12		4.01	6,017,623.43	107.85		
US TREASURY NOTES		4.13	19,005,000.00	20,496,892.50	67,134.37	1,436,070.29
09/12/07 08/31/12		4.01	19,060,822.21	107.85		

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
US TREASURY NOTES	3.88	25,000,000.00	26,837,500.00	405,400.82	1,671,720.33
12/26/07 10/31/12	3.64	25,165,779.67	107.35		
US TREASURY NOTES	2.88	25,000,000.00	26,067,500.00	121,093.75	991,353.98
02/15/08 01/31/13	2.78	25,076,146.02	104.27		
US TREASURY NOTES	3.13	25,000,000.00	26,247,500.00	326,936.14	1,382,729.84
06/30/08 04/30/13	3.29	24,864,770.16	104.99		
US TREASURY NOTES	3.13	10,000,000.00	10,481,000.00	26,761.05	59,094.89
05/27/09 08/31/13	1.99	10,421,905.11	104.81		
US TREASURY NOTES	1.50	10,000,000.00	9,791,000.00	37,907.61	
04/03/09 12/31/13	1.63	9,946,826.30	97.91		-155,826.30
US TREASURY NOTES	1.75	15,000,000.00	14,760,000.00	721.15	
04/03/09 03/31/14	1.74	15,007,388.69	98.40		-247,388.69
US TREASURY NOTES	2.38	20,000,000.00	20,076,000.00	40,676.79	
09/03/09 08/31/14	2.26	20,104,618.07	100.38		-28,618.07
<b>TREASURY NOTES SUBTOTAL</b>	<b>8.13%(M)</b>	<b>380,005,000.00</b>	<b>393,445,792.50</b>	<b>2,652,954.77</b>	<b>12,200,430.97</b>
		<b>2.61</b>	<b>381,677,194.59</b>	<b>103.54</b>	<b>-431,833.06</b>
FNMA DISCOUNT NOTES	0.31	50,000,000.00	50,000,000.00	0.00	0.00
04/17/09 10/01/09	0.31	50,000,000.00	100.00		
FNMA DISCOUNT NOTES	0.42	25,000,000.00	24,997,500.00	0.00	13,541.66
04/17/09 11/25/09	0.42	24,983,958.34	99.99		
FNMA DISCOUNT NOTES	0.45	25,000,000.00	24,955,000.00	0.00	45,000.00
08/19/09 07/16/10	0.45	24,910,000.00	99.82		
<b>FNMA DISCOUNT NOTES SUBTOTAL</b>	<b>2.07%(M)</b>	<b>100,000,000.00</b>	<b>99,952,500.00</b>	<b>0.00</b>	<b>58,541.66</b>
		<b>0.37</b>	<b>99,893,958.34</b>	<b>99.95</b>	
FHLB DISCOUNT NOTES	0.40	40,130,000.00	40,130,000.00	0.00	6,688.33
04/15/09 10/16/09	0.40	40,123,311.67	100.00		
<b>FHLB DISCOUNT NOTES SUBTOTAL</b>	<b>.83%(M)</b>	<b>40,130,000.00</b>	<b>40,130,000.00</b>	<b>0.00</b>	<b>6,688.33</b>
		<b>0.40</b>	<b>40,123,311.67</b>	<b>100.00</b>	
FFCB	5.00	10,000,000.00	10,028,000.00	220,833.33	26,962.36
04/09/07 10/23/09	4.82	10,001,037.64	100.28		

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FFCB		2.00	25,000,000.00	25,257,500.00	152,777.78	257,500.00
12/11/08 06/11/10		2.00	25,000,000.00	101.03		
FFCB		3.35	10,000,000.00	10,222,000.00	78,166.67	334,490.33
04/10/07 07/07/10		4.96	9,887,509.67	102.22		
FFCB		4.88	10,000,000.00	10,372,000.00	74,479.17	374,384.50
04/10/07 08/06/10		4.90	9,997,615.50	103.72		
FFCB		2.00	25,000,000.00	25,077,500.00	29,166.67	77,500.00
09/10/09 09/10/10		2.00	25,000,000.00	100.31		
FFCB		1.85	75,000,000.00	74,932,500.00	11,562.50	
09/28/09 09/28/10		1.85	75,000,000.00	99.91		-67,500.00
FFCB		5.05	10,000,000.00	10,566,000.00	84,166.67	551,889.38
04/10/07 02/01/11		4.93	10,014,110.62	105.66		
FFCB		4.45	5,000,000.00	5,325,000.00	94,562.50	232,346.35
02/22/08 10/28/11		3.49	5,092,653.65	106.50		
FFCB		3.38	50,000,000.00	50,170,000.00	623,437.50	194,867.57
11/18/08 11/18/11		3.40	49,975,132.43	100.34		
FFCB		3.38	50,000,000.00	50,170,000.00	623,437.50	194,867.57
11/18/08 11/18/11		3.40	49,975,132.43	100.34		
FFCB		2.00	51,250,000.00	51,460,125.00	301,805.56	210,125.00
06/15/09 06/15/12		2.00	51,250,000.00	100.41		
FFCB		2.30	39,675,000.00	39,762,285.00	296,570.63	123,268.58
06/04/09 12/04/12		2.33	39,639,016.42	100.22		
<b>FFCB SUBTOTAL</b>	<b>7.51%(M)</b>	<b>2.70</b>	<b>360,925,000.00</b>	<b>363,342,910.00</b>	<b>2,590,966.48</b>	<b>2,578,207.84</b>
		<b>2.73</b>	<b>360,832,202.16</b>	<b>100.67</b>		<b>-67,500.00</b>
FHLB		4.50	25,000,000.00	25,022,500.00	537,500.00	11,410.18
11/05/08 10/09/09		2.47	25,011,089.82	100.09		
FHLB		3.17	10,000,000.00	10,022,000.00	135,605.56	1,484.67
06/10/09 10/27/09		0.32	10,020,515.33	100.22		
FHLB		3.17	10,000,000.00	10,022,000.00	133,844.45	
06/10/09 10/29/09		0.32	10,022,097.84	100.22		-97.84
FHLB		4.25	100,000,000.00	100,530,000.00	1,546,527.78	
06/12/09 11/20/09		0.30	100,537,449.37	100.53		-7,449.37
FHLB		0.45	75,000,000.00	75,022,500.00	147,187.50	22,500.00
04/24/09 11/24/09		0.45	75,000,000.00	100.03		

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FHLB		3.55	28,000,000.00	28,280,000.00	182,233.33	
06/17/09 01/25/10		0.33	28,284,864.04	101.00		-4,864.04
FHLB		7.38	10,275,000.00	10,538,040.00	96,827.60	177,004.11
04/11/07 02/12/10		4.91	10,361,035.89	102.56		
FHLB		5.00	10,000,000.00	10,209,000.00	26,388.89	205,838.15
04/11/07 03/12/10		4.92	10,003,161.85	102.09		
FHLB		4.65	10,000,000.00	10,278,000.00	161,458.33	292,826.58
04/12/07 05/26/10		4.90	9,985,173.42	102.78		
FHLB		0.55	50,000,000.00	50,065,000.00	93,958.33	
09/03/09 05/28/10		0.34	50,068,148.68	100.13		-3,148.68
FHLB		4.50	10,000,000.00	10,281,000.00	140,000.00	306,834.86
04/12/07 06/09/10		4.91	9,974,165.14	102.81		
FHLB		2.75	14,900,000.00	15,147,340.00	117,234.02	
09/03/09 06/18/10		0.39	15,149,912.21	101.66		-2,572.21
FHLB		0.57	25,000,000.00	25,022,500.00	33,645.83	2,547.32
08/19/09 07/06/10		0.47	25,019,952.68	100.09		
FHLB		0.55	25,000,000.00	25,015,000.00	21,770.83	6,008.90
08/27/09 08/04/10		0.51	25,008,991.10	100.06		
FHLB		0.55	50,000,000.00	50,030,000.00	42,777.78	11,749.08
08/17/09 08/05/10		0.51	50,018,250.92	100.06		
FHLB		0.55	50,000,000.00	50,030,000.00	42,777.77	15,942.19
08/19/09 08/05/10		0.52	50,014,057.81	100.06		
FHLB		4.55	24,000,000.00	24,801,600.00	166,833.33	
08/24/09 08/06/10		0.47	24,827,459.65	103.34		-25,859.65
FHLB		4.13	24,100,000.00	24,854,330.00	127,027.08	1,323.41
08/27/09 08/13/10		0.51	24,853,006.59	103.13		
FHLB		3.38	9,100,000.00	9,330,230.00	40,950.00	1,507.39
09/03/09 08/13/10		0.46	9,328,722.61	102.53		
FHLB		0.47	50,000,000.00	49,985,000.00	22,847.22	
08/26/09 08/26/10		0.47	50,000,000.00	99.97		-15,000.00
FHLB		0.70	50,000,000.00	50,080,000.00	22,361.11	13,721.13
08/17/09 09/08/10		0.56	50,066,278.87	100.16		
FHLB		0.70	100,000,000.00	100,160,000.00	44,722.21	55,777.66
08/17/09 09/08/10		0.59	100,104,222.34	100.16		
FHLB		5.13	10,000,000.00	10,441,000.00	2,847.22	426,308.10
04/10/07 09/29/10		4.96	10,014,691.90	104.41		

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FHLB		5.13	5,000,000.00	5,220,500.00	1,423.61	210,986.38
04/11/07 09/29/10		4.92	5,009,513.62	104.41		
FHLB		3.13	12,500,000.00	12,840,000.00	166,015.63	340,000.00
04/28/08 10/28/10		3.13	12,500,000.00	102.72		
FHLB		6.63	10,000,000.00	10,669,000.00	250,277.78	494,511.12
04/10/07 11/15/10		4.93	10,174,488.88	106.69		
FHLB		4.88	10,000,000.00	10,497,000.00	150,312.50	506,177.43
04/10/07 12/10/10		4.96	9,990,822.57	104.97		
FHLB		1.00	50,000,000.00	50,030,000.00	87,500.00	30,000.00
07/28/09 01/28/11		1.00	50,000,000.00	100.06		
FHLB		5.00	10,000,000.00	10,575,000.00	27,777.80	570,224.36
04/10/07 03/11/11		4.96	10,004,775.64	105.75		
FHLB		5.75	10,000,000.00	10,875,000.00	73,472.22	738,708.99
04/12/07 08/15/11		4.94	10,136,291.01	108.75		
FHLB		5.00	12,520,000.00	12,849,276.00	262,572.22	350,516.81
05/14/07 04/30/12		5.07	12,498,759.19	102.63		
FHLB		2.05	50,000,000.00	50,315,000.00	173,680.56	315,000.00
07/30/09 07/30/12		2.05	50,000,000.00	100.63		
FHLB		4.00	25,000,000.00	25,305,000.00	172,222.22	305,000.00
01/29/08 01/29/13		4.00	25,000,000.00	101.22		
FHLB		3.88	20,000,000.00	21,282,000.00	49,513.89	136,966.35
04/03/09 03/08/13		2.13	21,145,033.65	106.41		
FHLB		3.63	25,000,000.00	26,335,000.00	410,329.86	1,338,303.83
11/24/08 10/18/13		3.63	24,996,696.17	105.34		
FHLB		3.00	30,000,000.00	30,402,000.00	107,500.00	541,630.21
02/18/09 02/18/14		3.12	29,860,369.79	101.34		
<b>FHLB SUBTOTAL</b>	<b>21.75%(M)</b>	<b>2.30</b>	<b>1,040,395,000.00</b>	<b>1,052,361,816.00</b>	<b>5,819,924.46</b>	<b>7,430,809.21</b>
		<b>1.37</b>	<b>1,044,989,998.58</b>	<b>101.15</b>		<b>-58,991.79</b>
FNMA		7.25	5,197,000.00	5,304,058.20	79,542.97	3,382.73
06/18/09 01/15/10		0.33	5,300,675.47	102.06		
FNMA		3.05	50,000,000.00	50,750,000.00	648,125.00	750,000.00
04/28/08 04/28/10		3.05	50,000,000.00	101.50		
FNMA		3.05	25,000,000.00	25,375,000.00	324,062.50	375,000.00
04/28/08 04/28/10		3.05	25,000,000.00	101.50		

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FNMA		7.13	44,000,000.00	46,090,000.00	923,083.34	
09/14/09 06/15/10		0.33	46,105,220.26	104.75		-15,220.26
FNMA		1.50	15,000,000.00	15,136,500.00	53,125.00	23,148.30
08/17/09 07/06/10		0.51	15,113,351.70	100.91		
FNMA		3.00	12,603,000.00	12,855,060.00	82,969.75	8,018.11
08/17/09 07/12/10		0.51	12,847,041.89	102.00		
FNMA		4.25	13,063,000.00	13,487,547.50	70,939.35	529.20
08/28/09 08/15/10		0.51	13,487,018.30	103.25		
FNMA		2.00	25,000,000.00	25,102,500.00	40,277.78	106,926.37
03/02/09 03/02/11		2.01	24,995,573.63	100.41		
FNMA		1.75	14,083,000.00	14,294,245.00	5,476.72	16,142.80
09/04/09 03/23/11		0.81	14,278,102.20	101.50		
FNMA		5.00	25,000,000.00	27,077,500.00	576,388.89	1,324,144.16
02/21/08 10/15/11		3.41	25,753,355.84	108.31		
FNMA		2.25	25,000,000.00	25,172,500.00	268,750.00	172,500.00
04/09/09 04/09/12		2.25	25,000,000.00	100.69		
FNMA		2.25	25,000,000.00	25,172,500.00	268,750.00	172,500.00
04/09/09 04/09/12		2.25	25,000,000.00	100.69		
FNMA		2.15	25,000,000.00	25,172,500.00	250,833.33	172,500.00
04/13/09 04/13/12		2.15	25,000,000.00	100.69		
FNMA		2.15	25,000,000.00	25,172,500.00	250,833.33	172,500.00
04/13/09 04/13/12		2.15	25,000,000.00	100.69		
FNMA		2.15	25,000,000.00	25,172,500.00	250,833.33	172,500.00
04/13/09 04/13/12		2.15	25,000,000.00	100.69		
FNMA		2.15	25,000,000.00	25,172,500.00	219,479.17	194,078.45
05/04/09 05/04/12		2.18	24,978,421.55	100.69		
FNMA		2.15	20,000,000.00	20,056,000.00	149,305.56	59,600.00
05/26/09 11/26/12		2.16	19,996,400.00	100.28		
FNMA		2.10	45,000,000.00	45,139,500.00	309,750.00	231,250.38
06/03/09 12/03/12		2.17	44,908,249.62	100.31		
FNMA		4.05	11,400,000.00	11,571,000.00	44,887.50	9,081.80
08/19/09 02/26/13		3.49	11,561,918.20	101.50		
FNMA		4.12	7,993,000.00	8,017,778.30	132,639.40	
06/02/09 05/06/13		3.72	8,019,716.58	100.31		-1,938.28
FNMA		3.00	50,000,000.00	50,190,000.00	545,833.33	
05/20/09 05/20/13		2.73	50,470,035.95	100.38		-280,035.95

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FNMA		3.30	15,000,000.00	15,141,000.00	83,875.00	141,000.00
07/30/09 07/30/14		3.30	15,000,000.00	100.94		
FNMA		3.30	10,000,000.00	10,094,000.00	55,916.67	94,000.00
07/30/09 07/30/14		3.30	10,000,000.00	100.94		
<b>FNMA SUBTOTAL</b>	<b>11.30%(M)</b>	<b>3.13</b>	<b>538,339,000.00</b>	<b>546,716,689.00</b>	<b>5,635,677.92</b>	<b>4,198,802.30</b>
		<b>2.16</b>	<b>542,815,081.19</b>	<b>101.56</b>		<b>-297,194.49</b>
FHLMC		4.75	10,000,000.00	10,041,000.00	195,277.79	41,561.58
04/09/07 11/03/09		4.82	9,999,438.42	100.41		
FHLMC		4.75	25,000,000.00	25,102,500.00	488,194.44	57,382.51
10/10/08 11/03/09		2.68	25,045,117.49	100.41		
FHLMC		2.88	75,000,000.00	76,387,500.00	557,031.26	11,119.51
09/02/09 06/28/10		0.39	76,376,380.49	101.85		
FHLMC		2.88	10,730,000.00	10,928,505.00	79,692.61	
09/14/09 06/28/10		0.33	10,931,754.23	101.85		-3,249.23
FHLMC		1.70	50,000,000.00	50,450,000.00	217,222.22	15,405.41
09/03/09 06/29/10		0.53	50,434,594.59	100.90		
FHLMC		4.13	32,895,000.00	33,852,244.50	297,768.28	
09/15/09 07/12/10		0.36	33,858,253.10	102.91		-6,008.60
FHLMC		3.25	40,505,000.00	41,404,211.00	274,252.60	14,415.75
08/24/09 07/16/10		0.48	41,389,795.25	102.22		
FHLMC		4.13	5,000,000.00	5,184,500.00	93,385.42	222,720.16
04/10/07 10/18/10		4.93	4,961,779.84	103.69		
FHLMC		5.00	5,000,000.00	5,221,000.00	113,194.44	218,310.29
04/10/07 10/18/10		4.94	5,002,689.71	104.42		
FHLMC		4.50	11,200,000.00	11,704,000.00	147,000.00	369,116.08
10/01/08 12/16/10		3.45	11,334,883.92	104.50		
FHLMC		2.00	25,000,000.00	25,137,500.00	50,000.00	137,500.00
02/25/09 02/25/11		2.00	25,000,000.00	100.55		
FHLMC		5.13	15,000,000.00	16,003,500.00	348,072.92	960,240.92
04/12/07 04/18/11		4.92	15,043,259.08	106.69		
FHLMC		6.00	10,000,000.00	10,866,000.00	176,666.67	704,331.24
04/12/07 06/15/11		4.94	10,161,668.76	108.66		
FHLMC		2.25	20,030,000.00	20,136,159.00	73,860.63	
09/02/09 02/02/12		1.95	20,143,361.25	100.53		-7,202.25

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FHLMC		2.20	50,000,000.00	50,470,000.00	491,944.44	470,000.00
04/20/09 04/20/12		2.20	50,000,000.00	100.94		
FHLMC		2.20	25,000,000.00	25,235,000.00	245,972.22	235,000.00
04/20/09 04/20/12		2.20	25,000,000.00	100.94		
FHLMC		2.00	75,000,000.00	75,645,000.00	641,666.67	661,076.41
04/27/09 04/27/12		2.01	74,983,923.59	100.86		
FHLMC		2.00	15,010,000.00	15,098,559.00	36,691.11	88,559.00
08/17/09 05/17/12		2.00	15,010,000.00	100.59		
FHLMC		5.13	20,000,000.00	21,944,000.00	216,388.89	179,610.14
04/03/09 07/15/12		1.85	21,764,389.86	109.72		
FHLMC		5.05	20,000,000.00	20,036,000.00	465,722.22	46,089.05
10/15/07 10/15/12		5.07	19,989,910.95	100.18		
FHLMC		2.50	50,000,000.00	50,370,000.00	600,694.44	370,000.00
04/08/09 04/08/13		2.50	50,000,000.00	100.74		
FHLMC		2.40	29,950,000.00	30,225,540.00	275,540.00	316,159.68
05/13/09 05/13/13		2.44	29,909,380.32	100.92		
FHLMC		4.00	20,985,000.00	22,414,078.50	254,151.67	1,046,945.07
11/24/08 06/12/13		3.46	21,367,133.43	106.81		
FHLMC		3.00	20,000,000.00	20,388,000.00	170,000.00	25,041.84
09/04/09 07/28/14		2.60	20,362,958.16	101.94		
<b>FHLMC SUBTOTAL</b>	<b>13.93%(M)</b>	<b>3.01</b>	<b>661,305,000.00</b>	<b>674,244,797.00</b>	<b>6,510,390.94</b>	<b>6,190,584.64</b>
		<b>1.98</b>	<b>668,070,672.44</b>	<b>101.96</b>		<b>-16,460.08</b>
MTN GEN ELEC CAP CRP		3.75	25,000,000.00	25,137,500.00	276,041.67	210,085.85
03/14/06 12/15/09		5.27	24,927,414.15	100.55		
MTN TOYOTA MTR CRED		4.25	2,500,000.00	2,532,750.00	4,722.22	13,246.38
03/19/08 03/15/10		2.48	2,519,503.62	101.31		
MTN GEN ELEC CAP CRP		4.25	5,000,000.00	5,114,000.00	10,625.00	58,185.89
03/19/08 09/13/10		3.02	5,055,814.11	102.28		
MTN GEN ELEC CAP CRP		4.25	20,000,000.00	20,532,000.00	283,333.33	271,453.21
03/18/08 12/01/10		3.08	20,260,546.79	102.66		
MTN GEN ELEC CAP CRP		5.88	15,000,000.00	15,972,000.00	112,604.17	369,857.10
03/19/08 02/15/12		4.03	15,602,142.90	106.48		
MTN GEN ELEC CAP CRP		4.38	10,000,000.00	10,219,000.00	34,027.78	150,844.33
03/19/08 03/03/12		4.07	10,068,155.67	102.19		

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
<b>MEDIUM TERM NOTE SUBTOTAL</b>	<b>1.64%(M)</b>	<b>4.43</b>	<b>77,500,000.00</b>	<b>79,507,250.00</b>	<b>721,354.17</b>	<b>1,073,672.76</b>
		<b>4.07</b>	<b>78,433,577.24</b>	<b>102.59</b>		
FHLMC DISCOUNT NOTE		0.22	49,715,000.00	49,715,000.00	0.00	2,430.51
05/28/09 10/09/09		0.22	49,712,569.49	100.00		
FHLMC DISCOUNT NOTE		0.27	60,000,000.00	60,000,000.00	0.00	15,300.00
06/01/09 11/04/09		0.27	59,984,700.00	100.00		
FHLMC DISCOUNT NOTE		0.27	40,000,000.00	39,996,000.00	0.00	14,000.00
06/01/09 11/30/09		0.27	39,982,000.00	99.99		
FHLMC DISCOUNT NOTE		0.31	50,000,000.00	49,940,000.00	0.00	38,166.66
09/01/09 05/17/10		0.31	49,901,833.34	99.88		
<b>FHLMC DISC NOTE SUBTOTAL</b>	<b>4.13%(M)</b>	<b>0.27</b>	<b>199,715,000.00</b>	<b>199,651,000.00</b>	<b>0.00</b>	<b>69,897.17</b>
		<b>0.27</b>	<b>199,581,102.83</b>	<b>99.97</b>		
RP MS		0.15	100,000,000.00	100,000,000.00	416.67	0.00
09/30/09 10/01/09		0.15	100,000,000.00	100.00		
RP DB		0.15	150,000,000.00	150,000,000.00	625.00	0.00
09/30/09 10/01/09		0.15	150,000,000.00	100.00		
WF SWEEP ACCOUNT		0.10	973,849.65	973,849.65	2.71	0.00
09/30/09 10/01/09		0.10	973,849.65	100.00		
<b>REPURCHASE AGREEMENT SUBTOTAL</b>	<b>5.19%(M)</b>	<b>0.15</b>	<b>250,973,849.65</b>	<b>250,973,849.65</b>	<b>1,044.38</b>	<b>0.00</b>
		<b>0.15</b>	<b>250,973,849.65</b>	<b>100.00</b>		
BNST BANK OF AMERICA		0.18	50,000,000.00	50,000,000.00	1,750.00	0.00
09/24/09 10/28/09		0.18	50,000,000.00	100.00		
<b>BANK NOTES SUBTOTAL</b>	<b>1.03%(M)</b>	<b>0.18</b>	<b>50,000,000.00</b>	<b>50,000,000.00</b>	<b>1,750.00</b>	<b>0.00</b>
		<b>0.18</b>	<b>50,000,000.00</b>	<b>100.00</b>		
NCD BANK OF AMERICA		0.23	25,000,000.00	25,000,000.00	4,631.94	0.00
09/02/09 10/02/09		0.23	25,000,000.00	100.00		
YCD BANK OF NOVA SCOTIA		0.24	50,000,000.00	50,000,000.00	16,000.00	0.00
08/14/09 10/09/09		0.24	50,000,000.00	100.00		

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
YCD SOC GENERALE NY		0.28	50,000,000.00	50,000,000.00	18,666.67	0.00
08/14/09 10/13/09		0.28	50,000,000.00	100.00		
YCD BNP PARIBAS NY		0.21	75,000,000.00	75,000,000.00	4,375.00	0.00
09/21/09 10/21/09		0.21	75,000,000.00	100.00		
YCD ABN AMRO BK CHIC		0.23	75,000,000.00	75,000,000.00	4,791.67	
09/21/09 10/22/09		0.22	75,000,437.42	100.00		-437.42
YCD BANK OF NOVA SC HOU		0.18	75,000,000.00	75,000,000.00	2,625.00	0.00
09/24/09 10/26/09		0.18	75,000,000.00	100.00		
NCD UNION BANK OF CALIF		0.18	25,000,000.00	25,000,000.00	375.00	0.00
09/28/09 10/27/09		0.18	25,000,000.00	100.00		
YCD SOC GEN AMER		0.25	30,000,000.00	30,000,000.00	5,625.00	0.00
09/04/09 11/04/09		0.25	30,000,000.00	100.00		
<b>NEGOTIABLE C/DS SUBTOTAL</b>	<b>8.37%(M)</b>	<b>0.22</b>	<b>405,000,000.00</b>	<b>405,000,000.00</b>	<b>57,090.28</b>	<b>0.00</b>
		<b>0.22</b>	<b>405,000,437.42</b>	<b>100.00</b>		<b>-437.42</b>
CP DEXIA DEL LLC		0.09	50,000,000.00	50,000,000.00	0.00	0.00
09/30/09 10/01/09		0.09	50,000,000.00	100.00		
CP SOC GEN AMER		0.23	39,000,000.00	38,996,100.00	0.00	
09/03/09 10/05/09		0.23	38,999,003.33	99.99		-2,903.33
CP UNIONBANCAL FUND		0.25	100,000,000.00	99,990,000.00	0.00	
08/14/09 10/14/09		0.25	99,990,972.22	99.99		-972.22
CP FORTIS FUNDING		0.23	75,000,000.00	74,985,000.00	0.00	
09/29/09 10/28/09		0.23	74,987,062.50	99.98		-2,062.50
CP ABBEY NAT NA LLC		0.17	50,000,000.00	49,990,000.00	0.00	
09/29/09 10/29/09		0.17	49,993,583.33	99.98		-3,583.33
CP ING US FUNDING		0.18	50,000,000.00	49,990,000.00	0.00	
09/24/09 10/30/09		0.18	49,992,750.00	99.98		-2,750.00
<b>COMMERCIAL PAPER SUBTOTAL</b>	<b>7.52%(M)</b>	<b>0.20</b>	<b>364,000,000.00</b>	<b>363,951,100.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>0.20</b>	<b>363,963,371.38</b>	<b>99.99</b>		<b>-12,271.38</b>
CALTRUST		0.54	35,000,000.00	35,035,035.04	36,619.43	35,035.04
11/02/06 11/01/09		0.54	35,000,000.00	100.10		
<b>BOND FUND SUBTOTAL</b>	<b>.72%(M)</b>	<b>0.54</b>	<b>35,000,000.00</b>	<b>35,035,035.04</b>	<b>36,619.43</b>	<b>35,035.04</b>
		<b>0.54</b>	<b>35,000,000.00</b>	<b>100.10</b>	<b>0.00</b>	<b>0.00</b>

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF PORTFOLIO	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
MM BLACKROCK TREASURY FUND		0.04	12,460,000.00	12,460,000.00	3,747.00	0.00
08/24/07 10/01/09		0.04	12,460,000.00	100.00		
MM MORGAN STANLEY INST LQDTY GO		0.09	86,300,000.00	86,300,000.00	4,891.84	0.00
05/22/08 10/01/09		0.09	86,300,000.00	100.00		
<b>MONEY MKT FUNDS SUBTOTAL</b>	<b>2.04%(M)</b>	<b>0.08</b>	<b>98,760,000.00</b>	<b>98,760,000.00</b>	<b>8,638.84</b>	<b>0.00</b>
		<b>0.08</b>	<b>98,760,000.00</b>	<b>100.00</b>		
CD SAN DIEGO NATIONAL BANK		0.50	98,000.00	98,000.00	8.17	0.00
09/25/09 10/26/09		0.50	98,000.00	100.00		
CD SAN DIEGO PRIVATE BANK		1.15	100,000.00	100,000.00	50.49	0.00
05/08/09 11/09/09		1.15	100,000.00	100.00		
CD HOME BANK OF CALIFORNIA		1.10	100,000.00	100,000.00	155.70	0.00
05/13/09 11/13/09		1.10	100,000.00	100.00		
CDARS METRO UNITED BANK		1.63	5,000,000.00	5,000,000.00	8,264.94	0.00
06/25/09 12/24/09		1.63	5,000,000.00	100.00		
CD VIBRA BANK		1.35	250,000.00	250,000.00	468.76	0.00
08/12/09 02/08/10		1.35	250,000.00	100.00		
CD METRO UNITED BANK		1.79	98,000.00	98,000.00	175.42	0.00
08/26/09 02/22/10		1.79	98,000.00	100.00		
<b>FDIC CD SUBTOTAL</b>	<b>.12%(M)</b>	<b>1.58</b>	<b>5,646,000.00</b>	<b>5,646,000.00</b>	<b>9,123.48</b>	<b>0.00</b>
<b>(360 DAY/BASIS)</b>		<b>1.58</b>	<b>5,646,000.00</b>	<b>100.00</b>		
CD SECURITY BUSINESS BANK		1.55	250,000.00	250,000.00	608.01	0.00
04/03/09 10/02/09		1.55	250,000.00	100.00		
CD IMPERIAL CAPITAL		2.13	99,500.00	99,500.00	220.64	0.00
04/23/09 10/20/09		2.13	99,500.00	100.00		
CD NEIGHBORHOOD NATIONAL BANK		1.00	98,000.00	98,000.00	47.93	0.00
07/28/09 10/26/09		1.00	98,000.00	100.00		
CD CALIFORNIA BANK & TRUST		1.15	100,000.00	100,000.00	166.11	0.00
05/08/09 11/09/09		1.15	100,000.00	100.00		
CD FIRST CALIFORNIA BANK		1.00	100,000.00	100,000.00	109.92	0.00
05/13/09 11/13/09		1.00	100,000.00	100.00		
CD COMERICA BANK		0.65	100,000.00	100,000.00	79.63	0.00
05/15/09 11/16/09		0.65	100,000.00	100.00		

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
CD PACIFIC WESTERN BANK		1.05	250,000.00	250,000.00	309.25	0.00
08/19/09 11/17/09		1.05	250,000.00	100.00		
CD FIRST PACIFIC BANK OF CA		1.35	99,500.00	99,500.00	167.88	0.00
05/19/09 11/19/09		1.35	99,500.00	100.00		
CDARS NEIGHBORHOOD NATIONAL BANK		1.00	3,000,000.00	3,000,000.00	2,301.37	0.00
09/03/09 12/03/09		1.00	3,000,000.00	100.00		
CD REGENTS BANK		1.20	99,500.00	99,500.00	11.86	0.00
06/05/09 12/04/09		1.20	99,500.00	100.00		
CDARS REGENTS BANK		1.20	2,813,500.00	2,813,500.00	2,771.60	0.00
06/11/09 12/08/09		1.20	2,813,500.00	100.00		
CDARS CORONADO FIRST BANK		3.10	2,500,000.00	2,500,000.00	6,288.39	0.00
12/11/08 12/10/09		3.10	2,500,000.00	100.00		
CDARS PACIFIC WESTERN BANK		0.75	5,000,000.00	5,000,000.00	2,157.53	0.00
09/10/09 12/10/09		0.75	5,000,000.00	100.00		
CD CORONADO FIRST BANK		3.35	100,000.00	100,000.00	455.40	0.00
12/12/08 12/12/09		3.35	100,000.00	100.00		
CD PACIFIC TRUST BANK		2.25	250,000.00	250,000.00	779.88	0.00
03/20/09 12/21/09		2.25	250,000.00	100.00		
CD TORREY PINES BANK		1.10	99,500.00	99,500.00	59.97	0.00
09/11/09 09/10/10		1.10	99,500.00	100.00		
<b>FDIC CD SUBTOTAL</b>	<b>.31%(M)</b>	<b>1.36</b>	<b>14,959,500.00</b>	<b>14,959,500.00</b>	<b>16,535.37</b>	<b>0.00</b>
<b>(365 DAY/BASIS)</b>		<b>1.36</b>	<b>14,959,500.00</b>	<b>100.00</b>		
COL CD SD NATL BANK		1.50	10,000,000.00	10,000,000.00	14,166.66	0.00
07/28/09 01/25/10		1.50	10,000,000.00	100.00		
COL CD BANK OF THE WEST		0.35	15,000,000.00	15,000,000.00	8,750.00	0.00
07/29/09 01/25/10		0.35	15,000,000.00	100.00		
COLL CD COMERICA BANK		0.50	10,000,000.00	10,000,000.00	138.89	0.00
08/03/09 02/01/10		0.50	10,000,000.00	100.00		
<b>COLLATERIZED CD SUBTOTAL</b>	<b>.72%(M)</b>	<b>0.72</b>	<b>35,000,000.00</b>	<b>35,000,000.00</b>	<b>23,055.55</b>	<b>0.00</b>
<b>(360 DAY/BASIS)</b>		<b>0.72</b>	<b>35,000,000.00</b>	<b>100.00</b>		
COLL CD CA BK & TRUST		1.05	10,000,000.00	10,000,000.00	9,291.77	0.00
11/20/08 11/20/09		1.05	10,000,000.00	100.00		

# Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
COL CD TORREY PINES BANK 08/20/09 02/16/10		0.75	10,000,000.00	10,000,000.00	8,630.13	0.00
COLL CD CA BK & TRUST 05/29/09 05/28/10		0.60	10,000,000.00	10,000,000.00	5,214.62	0.00
		0.75	10,000,000.00	100.00		
		0.60	10,000,000.00	100.00		
<b>COLLATERIZED CD SUBTOTAL</b>	<b>.62%(M)</b>	<b>0.80</b>	<b>30,000,000.00</b>	<b>30,000,000.00</b>	<b>23,136.52</b>	<b>0.00</b>
<b>(365 DAY/BASIS)</b>		<b>0.80</b>	<b>30,000,000.00</b>	<b>100.00</b>		
<b>GRAND TOTAL</b>		<b>1.88</b>	<b>4,787,653,349.65</b>	<b>4,838,673,239.19</b>	<b>24,169,512.59</b>	<b>33,921,572.69</b>
		<b>1.39</b>	<b>4,805,636,354.72</b>	<b>101.07</b>		<b>-884,688.22</b>

•Note: Market Value source is Bank of New York Mellon

# Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON		BOOK VALUE		COMMENTS	MATURITY DATE	TRADE DATE
		YIELD	MATURITY/CALL	PURCHASE				
65628	FFCB	2.00		25,000,000.00		PURC	9/10/2010	8/31/2009
65587	FHLMC DISCOUNT NOTES	0.31		49,888,916.67		PURC	5/17/2010	9/1/2009
65574	RP MS	0.23	(100,000,000.00)			MAT	9/1/2009	9/1/2009
65575	RP DB	0.23	(150,000,000.00)			MAT	9/1/2009	9/1/2009
65591	WF SWEEP ACCOUNT	0.10	(955,325.17)			MAT	9/1/2009	9/1/2009
65583	RP MS	0.23		100,000,000.00		PURC	9/2/2009	9/1/2009
65584	RB DB	0.23		150,000,000.00		PURC	9/2/2009	9/1/2009
65669	WF SWEEP ACCOUNT	0.10		1,465,060.72		PURC	9/2/2009	9/1/2009
65379	CP NESTLE CAP CORP	0.19	(100,000,000.00)			MAT	9/1/2009	9/1/2009
65576	CP DEUTSCHE BK FIN	0.13	(125,000,000.00)			MAT	9/1/2009	9/1/2009
65577	CP RABOBANK USA FIN	0.13	(55,000,000.00)			MAT	9/1/2009	9/1/2009
65585	CP DEUTSCHE BK FIN	0.13		149,999,458.32		PURC	9/2/2009	9/1/2009
65586	CP RABOBANK USA FIN	0.15		24,999,895.83		PURC	9/2/2009	9/1/2009
63675	MM MORGAN STANLEY INST	0.09		7,500,000.00		PURC	10/1/2009	9/1/2009
65607	US TREASURY NOTES	2.38		20,106,250.00		PURC	8/31/2014	9/2/2009
65604	FHLB	0.55		50,076,200.00		PURC	5/28/2010	9/2/2009
65602	FHLB	2.75		15,177,140.00		PURC	6/18/2010	9/2/2009
65603	FHLB	3.38		9,349,249.00		PURC	8/13/2010	9/2/2009
65596	FHLMC	2.88		76,525,875.00		PURC	6/28/2010	9/2/2009
65605	FHLMC	1.70		50,480,000.00		PURC	6/29/2010	9/2/2009
65597	FHLMC	2.25		20,170,530.48		PURC	2/2/2012	9/2/2009
65583	RP MS	0.23	(100,000,000.00)			MAT	9/2/2009	9/2/2009
65584	RB DB	0.23	(150,000,000.00)			MAT	9/2/2009	9/2/2009
65669	WF SWEEP ACCOUNT	0.10	(1,465,060.72)			MAT	9/2/2009	9/2/2009
65592	RP MS	0.22		100,000,000.00		PURC	9/3/2009	9/2/2009
65593	RP DB	0.22		150,000,000.00		PURC	9/3/2009	9/2/2009
65670	WF SWEEP ACCOUNT	0.10		474,512.63		PURC	9/3/2009	9/2/2009
65595	NCD BANK OF AMERICA	0.23		25,000,000.00		PURC	10/2/2009	9/2/2009
65585	CP DEUTSCHE BK FIN	0.13	(150,000,000.00)			MAT	9/2/2009	9/2/2009
65586	CP RABOBANK USA FIN	0.15	(25,000,000.00)			MAT	9/2/2009	9/2/2009
65594	CP UBS FINANCE DE	0.18		199,999,000.00		PURC	9/3/2009	9/2/2009
63675	MM MORGAN STANLEY INST	0.09	(9,600,000.00)			PSAL	9/2/2009	9/2/2009
65623	BB&T DEMAND DEPOSIT	0.47	(137,500,000.00)			PSAL	12/31/2009	9/2/2009
65614	FHLMC	3.00		20,368,600.00		PURC	7/28/2014	9/3/2009
65592	RP MS	0.22	(100,000,000.00)			MAT	9/3/2009	9/3/2009
65593	RP DB	0.22	(150,000,000.00)			MAT	9/3/2009	9/3/2009

# Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65670	WF SWEEP ACCOUNT	0.10	(474,512.63)		MAT	9/3/2009	9/3/2009
65598	RP MS	0.23		100,000,000.00	PURC	9/4/2009	9/3/2009
65599	RP DB	0.23		150,000,000.00	PURC	9/4/2009	9/3/2009
65671	WF SWEEP ACCOUNT	0.10		17,899,958.82	PURC	9/4/2009	9/3/2009
65594	CP UBS FINANCE DE	0.18	(200,000,000.00)		MAT	9/3/2009	9/3/2009
65600	CP UBS FINANCE DE	0.18		204,998,975.00	PURC	9/4/2009	9/3/2009
65601	CP RABOBANK USA FIN	0.15		29,999,875.00	PURC	9/4/2009	9/3/2009
65606	CP SOC GEN AMER	0.23		38,992,026.67	PURC	10/5/2009	9/3/2009
62399	MM BLACKROCK TREASURY	0.04	(4,500,000.00)		PSAL	10/1/2009	9/3/2009
63675	MM MORGAN STANLEY INST	0.09	(90,000,000.00)		PSAL	9/3/2009	9/3/2009
65609	CDARS NEIGHBORHOOD NAT	1.00		3,000,000.00	PURC	12/3/2009	9/3/2009
65623	BB&T DEMAND DEPOSIT	0.47	(62,500,000.00)		SALE	9/3/2009	9/3/2009
65624	BB&T DEMAND DEPOSIT	0.47	(75,000,000.00)		SALE	12/31/2009	9/3/2009
65616	US TREASURY NOTES	0.88		15,030,468.75	PURC	5/31/2011	9/4/2009
65615	FNMA	1.75		14,287,893.57	PURC	3/23/2011	9/4/2009
65598	RP MS	0.23	(100,000,000.00)		MAT	9/4/2009	9/4/2009
65599	RP DB	0.23	(150,000,000.00)		MAT	9/4/2009	9/4/2009
65671	WF SWEEP ACCOUNT	0.10	(17,899,958.82)		MAT	9/4/2009	9/4/2009
65610	RP MS	0.23		100,000,000.00	PURC	9/8/2009	9/4/2009
65611	RP DB	0.23		150,000,000.00	PURC	9/8/2009	9/4/2009
65672	WF SWEEP ACCOUNT	0.10		71,539.79	PURC	9/8/2009	9/4/2009
65613	YCD SOC GEN AMER	0.25		30,000,000.00	PURC	11/4/2009	9/4/2009
65382	CP NESTLE CAP CORP	0.19	(25,000,000.00)		MAT	9/4/2009	9/4/2009
65600	CP UBS FINANCE DE	0.18	(205,000,000.00)		MAT	9/4/2009	9/4/2009
65601	CP RABOBANK USA FIN	0.15	(30,000,000.00)		MAT	9/4/2009	9/4/2009
65612	CP UBS FINANCE DE	0.17		99,998,111.12	PURC	9/8/2009	9/4/2009
63675	MM MORGAN STANLEY INST	0.09		50,000,000.00	PURC	9/4/2009	9/4/2009
63675	MM MORGAN STANLEY INST	0.09		11,400,000.00	PURC	10/1/2009	9/4/2009
64249	FNMA DISCOUNT NOTES	3.00	(50,000,000.00)		MAT	9/8/2009	9/8/2009
65610	RP MS	0.23	(100,000,000.00)		MAT	9/8/2009	9/8/2009
65611	RP DB	0.23	(150,000,000.00)		MAT	9/8/2009	9/8/2009
65672	WF SWEEP ACCOUNT	0.10	(71,539.79)		MAT	9/8/2009	9/8/2009
65617	RP MS	0.23		100,000,000.00	PURC	9/9/2009	9/8/2009
65618	RP DB	0.23		150,000,000.00	PURC	9/9/2009	9/8/2009
65673	WF SWEEP ACCOUNT	0.10		2,519,122.04	PURC	9/9/2009	9/8/2009
65612	CP UBS FINANCE DE	0.17	(100,000,000.00)		MAT	9/8/2009	9/8/2009

# Purchases/Sales/Maturities

INV # DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
	YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65619 CP UBS FINANCE DE	0.18		129,999,350.00	PURC	9/9/2009	9/8/2009
63675 MM MORGAN STANLEY INST	0.09		6,300,000.00	PURC	9/8/2009	9/8/2009
65617 RP MS	0.23	(100,000,000.00)		MAT	9/9/2009	9/9/2009
65618 RP DB	0.23	(150,000,000.00)		MAT	9/9/2009	9/9/2009
65673 WF SWEEP ACCOUNT	0.10	(2,519,122.04)		MAT	9/9/2009	9/9/2009
65620 RP MS	0.23		100,000,000.00	PURC	9/10/2009	9/9/2009
65621 RP DB	0.23		150,000,000.00	PURC	9/10/2009	9/9/2009
65674 WF SWEEP ACCOUNT	0.10		1,435,017.05	PURC	9/10/2009	9/9/2009
65619 CP UBS FINANCE DE	0.18	(130,000,000.00)		MAT	9/9/2009	9/9/2009
65622 CP UBS FINANCE DE	0.18	105,000,000.00		PURC	9/10/2009	9/9/2009
63675 MM MORGAN STANLEY INST	0.09	(34,600,000.00)		PSAL	9/9/2009	9/9/2009
65620 RP MS	0.23	(100,000,000.00)		MAT	9/10/2009	9/10/2009
65621 RP DB	0.23	(150,000,000.00)		MAT	9/10/2009	9/10/2009
65674 WF SWEEP ACCOUNT	0.10	(1,435,017.05)		MAT	9/10/2009	9/10/2009
65625 RP MS	0.23		100,000,000.00	PURC	9/11/2009	9/10/2009
65626 RP DB	0.23		150,000,000.00	PURC	9/11/2009	9/10/2009
65675 WF SWEEP ACCOUNT	0.10		1,546,329.58	PURC	9/11/2009	9/10/2009
65622 CP UBS FINANCE DE	0.18	(105,000,000.00)		MAT	9/10/2009	9/10/2009
65627 CP UBS FINANCE DE	0.17		24,999,881.94	PURC	9/11/2009	9/10/2009
63675 MM MORGAN STANLEY INST	0.09		35,000,000.00	PURC	9/10/2009	9/10/2009
63675 MM MORGAN STANLEY INST	0.09		6,100,000.00	PURC	9/10/2009	9/10/2009
65632 CDARS PACIFIC WESTERN	0.75		5,000,000.00	PURC	12/10/2009	9/10/2009
64329 FHLB	5.25	(50,000,000.00)		MAT	9/11/2009	9/11/2009
61679 FHLB	5.25	(10,000,000.00)		MAT	9/11/2009	9/11/2009
65637 FHLMC	2.88		10,944,600.00	PURC	6/28/2010	9/11/2009
65641 FHLMC	4.13		33,913,100.25	PURC	7/12/2010	9/11/2009
65625 RP MS	0.23	(100,000,000.00)		MAT	9/11/2009	9/11/2009
65626 RP DB	0.23	(150,000,000.00)		MAT	9/11/2009	9/11/2009
65675 WF SWEEP ACCOUNT	0.10	(1,546,329.58)		MAT	9/11/2009	9/11/2009
65629 RP MS	0.23		100,000,000.00	PURC	9/14/2009	9/11/2009
65630 RP DB	0.23		150,000,000.00	PURC	9/14/2009	9/11/2009
65676 WF SWEEP ACCOUNT	0.10		333,882.06	PURC	9/14/2009	9/11/2009
65370 NCD BANK OF THE WEST	0.25	(100,000,000.00)		MAT	9/11/2009	9/11/2009
65627 CP UBS FINANCE DE	0.17	(25,000,000.00)		MAT	9/11/2009	9/11/2009
65631 CP UBS FINANCE DE	0.17		199,997,166.68	PURC	9/14/2009	9/11/2009
63675 MM MORGAN STANLEY INST	0.09		9,500,000.00	PURC	9/11/2009	9/11/2009

# Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65642	CD TORREY PINES BANK	1.10		99,500.00	PURC	9/10/2010	9/11/2009
65697	FFCB	1.85		75,000,000.00	PURC	9/28/2010	9/14/2009
65636	FNMA	7.13		46,244,476.08	PURC	6/15/2010	9/14/2009
65629	RP MS	0.23	(100,000,000.00)		MAT	9/14/2009	9/14/2009
65630	RP DB	0.23	(150,000,000.00)		MAT	9/14/2009	9/14/2009
65676	WF SWEEP ACCOUNT	0.10	(333,882.06)		MAT	9/14/2009	9/14/2009
65633	RP MS	0.22		100,000,000.00	PURC	9/15/2009	9/14/2009
65634	RP DB	0.22		150,000,000.00	PURC	9/15/2009	9/14/2009
65677	WF SWEEP ACCOUNT	0.10		7,694,967.35	PURC	9/15/2009	9/14/2009
65631	CP UBS FINANCE DE	0.17	(200,000,000.00)		MAT	9/14/2009	9/14/2009
65635	CP UBS FINANCE DE	0.15		124,999,479.17	PURC	9/15/2009	9/14/2009
63675	MM MORGAN STANLEY INST	0.09	(9,200,000.00)		PSAL	9/14/2009	9/14/2009
64236	FNMA	6.63	(50,000,000.00)		MAT	9/15/2009	9/15/2009
64320	FNMA	6.63	(25,000,000.00)		MAT	9/15/2009	9/15/2009
64322	FHLMC	6.63	(25,000,000.00)		MAT	9/15/2009	9/15/2009
64323	FHLMC	6.63	(13,425,000.00)		MAT	9/15/2009	9/15/2009
65633	RP MS	0.22	(100,000,000.00)		MAT	9/15/2009	9/15/2009
65634	RP DB	0.22	(150,000,000.00)		MAT	9/15/2009	9/15/2009
65677	WF SWEEP ACCOUNT	0.10	(7,694,967.35)		MAT	9/15/2009	9/15/2009
65638	RP MS	0.22		100,000,000.00	PURC	9/16/2009	9/15/2009
65639	RP DB	0.22		150,000,000.00	PURC	9/16/2009	9/15/2009
65678	WF SWEEP ACCOUNT	0.10		599,365.84	PURC	9/16/2009	9/15/2009
65635	CP UBS FINANCE DE	0.15	(125,000,000.00)		MAT	9/15/2009	9/15/2009
65640	CP UBS FINANCE DE	0.17		214,998,984.73	PURC	9/16/2009	9/15/2009
63675	MM MORGAN STANLEY INST	0.09		2,400,000.00	PURC	9/15/2009	9/15/2009
65638	RP MS	0.22	(100,000,000.00)		MAT	9/16/2009	9/16/2009
65639	RP DB	0.22	(150,000,000.00)		MAT	9/16/2009	9/16/2009
65678	WF SWEEP ACCOUNT	0.10	(599,365.84)		MAT	9/16/2009	9/16/2009
65643	RP MS	0.21		100,000,000.00	PURC	9/17/2009	9/16/2009
65644	RP DB	0.21		150,000,000.00	PURC	9/17/2009	9/16/2009
65679	WF SWEEP ACCOUNT	0.10		1,186,857.68	PURC	9/17/2009	9/16/2009
65640	CP UBS FINANCE DE	0.17	(215,000,000.00)		MAT	9/16/2009	9/16/2009
65645	CP UBS FINANCE DE	0.17		189,999,102.78	PURC	9/17/2009	9/16/2009
65646	CP BANK OF AMERICA CR	0.16		24,999,888.89	PURC	9/17/2009	9/16/2009
63675	MM MORGAN STANLEY INST	0.09		13,400,000.00	PURC	9/16/2009	9/16/2009
65643	RP MS	0.21	(100,000,000.00)		MAT	9/17/2009	9/17/2009

# Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65644	RP DB	0.21	(150,000,000.00)		MAT	9/17/2009	9/17/2009
65679	WF SWEEP ACCOUNT	0.10	(1,186,857.68)		MAT	9/17/2009	9/17/2009
65647	RP MS	0.23		100,000,000.00	PURC	9/18/2009	9/17/2009
65648	RP DB	0.23		150,000,000.00	PURC	9/18/2009	9/17/2009
65680	WF SWEEP ACCOUNT	0.10		281,800.21	PURC	9/18/2009	9/17/2009
65500	YCD ABN AMRO BK CHIC	0.26	(100,000,000.00)		MAT	9/17/2009	9/17/2009
65660	YCD BNP PARIBAS NY	0.21		75,000,000.00	PURC	10/21/2009	9/17/2009
65661	YCD ABN AMRO BK CHIC	0.23		75,000,645.71	PURC	10/22/2009	9/17/2009
65645	CP UBS FINANCE DE	0.17	(190,000,000.00)		MAT	9/17/2009	9/17/2009
65646	CP BANK OF AMERICA CR	0.16	(25,000,000.00)		MAT	9/17/2009	9/17/2009
65649	CP UBS FINANCE DE	0.16		239,998,933.34	PURC	9/18/2009	9/17/2009
65650	CP BANK OF AMER CRP	0.16		59,999,733.34	PURC	9/18/2009	9/17/2009
62399	MM BLACKROCK TREASURY	0.04		13,500,000.00	PURC	9/17/2009	9/17/2009
64250	FNMA DISCOUNT NOTES	3.00	(25,000,000.00)		MAT	9/18/2009	9/18/2009
65647	RP MS	0.23	(100,000,000.00)		MAT	9/18/2009	9/18/2009
65648	RP DB	0.23	(150,000,000.00)		MAT	9/18/2009	9/18/2009
65680	WF SWEEP ACCOUNT	0.10	(281,800.21)		MAT	9/18/2009	9/18/2009
65651	RP MS	0.23		100,000,000.00	PURC	9/21/2009	9/18/2009
65652	RP DB	0.23		150,000,000.00	PURC	9/21/2009	9/18/2009
65681	WF SWEEP ACCOUNT	0.10		581,970.35	PURC	9/21/2009	9/18/2009
65649	CP UBS FINANCE DE	0.16	(240,000,000.00)		MAT	9/18/2009	9/18/2009
65650	CP BANK OF AMER CRP	0.16	(60,000,000.00)		MAT	9/18/2009	9/18/2009
65653	CP UBS FINANCE DE	0.16		229,996,933.32	PURC	9/21/2009	9/18/2009
65654	CP BANK OF AMER	0.16		29,999,600.00	PURC	9/21/2009	9/18/2009
63675	MM MORGAN STANLEY INST	0.09		2,100,000.00	PURC	9/18/2009	9/18/2009
64993	FHLMC DISC NOTES	0.31	(60,000,000.00)		MAT	9/21/2009	9/21/2009
65651	RP MS	0.23	(100,000,000.00)		MAT	9/21/2009	9/21/2009
65652	RP DB	0.23	(150,000,000.00)		MAT	9/21/2009	9/21/2009
65681	WF SWEEP ACCOUNT	0.10	(581,970.35)		MAT	9/21/2009	9/21/2009
65657	RP MS	0.23		100,000,000.00	PURC	9/22/2009	9/21/2009
65658	RP DB	0.23		150,000,000.00	PURC	9/22/2009	9/21/2009
65682	WF SWEEP ACCOUNT	0.10		6,030,269.29	PURC	9/22/2009	9/21/2009
65406	NCD UNION BANK CALIF	0.25	(50,000,000.00)		MAT	9/21/2009	9/21/2009
65653	CP UBS FINANCE DE	0.16	(230,000,000.00)		MAT	9/21/2009	9/21/2009
65654	CP BANK OF AMER	0.16	(30,000,000.00)		MAT	9/21/2009	9/21/2009
65659	CP UBS FINANCE DE	0.16		224,999,000.01	PURC	9/22/2009	9/21/2009

# Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
62399	MM BLACKROCK TREASURY	0.04		25,000,000.00	PURC	9/21/2009	9/21/2009
63675	MM MORGAN STANLEY INST	0.09	(25,000,000.00)		PSAL	9/21/2009	9/21/2009
63675	MM MORGAN STANLEY INST	0.09	(13,000,000.00)		PSAL	9/21/2009	9/21/2009
65657	RP MS	0.23	(100,000,000.00)		MAT	9/22/2009	9/22/2009
65658	RP DB	0.23	(150,000,000.00)		MAT	9/22/2009	9/22/2009
65682	WF SWEEP ACCOUNT	0.10	(6,030,269.29)		MAT	9/22/2009	9/22/2009
65662	RP MS	0.22		100,000,000.00	PURC	9/23/2009	9/22/2009
65663	RP DB	0.22		150,000,000.00	PURC	9/23/2009	9/22/2009
65683	WF SWEEP ACCOUNT	0.10		208,236.42	PURC	9/23/2009	9/22/2009
65659	CP UBS FINANCE DE	0.16	(225,000,000.00)		MAT	9/22/2009	9/22/2009
65664	CP UBS FINANCE DE	0.13		219,999,205.54	PURC	9/23/2009	9/22/2009
62399	MM BLACKROCK TREASURY	0.04	(1,400,000.00)		PSAL	9/22/2009	9/22/2009
64466	FHLB	2.70	(50,000,000.00)		MAT	9/23/2009	9/23/2009
65662	RP MS	0.22	(100,000,000.00)		MAT	9/23/2009	9/23/2009
65663	RP DB	0.22	(150,000,000.00)		MAT	9/23/2009	9/23/2009
65683	WF SWEEP ACCOUNT	0.10	(208,236.42)		MAT	9/23/2009	9/23/2009
65665	RP MS	0.22		100,000,000.00	PURC	9/24/2009	9/23/2009
65666	RP DB	0.22		150,000,000.00	PURC	9/24/2009	9/23/2009
65712	WF SWEEP ACCOUNT	0.10		1,063,013.09	PURC	9/24/2009	9/23/2009
65689	BNST BANK OF AMERICA	0.18		50,000,000.00	PURC	10/28/2009	9/23/2009
65688	YCD BANK OF NOVA SC HO	0.18		75,000,000.00	PURC	10/26/2009	9/23/2009
65664	CP UBS FINANCE DE	0.13	(220,000,000.00)		MAT	9/23/2009	9/23/2009
65667	CP UBS FINANCE DE	0.14		229,999,105.57	PURC	9/24/2009	9/23/2009
65668	CP RABOBANK USA FIN	0.13		29,999,891.67	PURC	9/24/2009	9/23/2009
62399	MM BLACKROCK TREASURY	0.04		1,300,000.00	PURC	9/23/2009	9/23/2009
64248	FNMA DISCOUNT NOTES	3.00	(25,000,000.00)		MAT	9/24/2009	9/24/2009
65256	FFCB	1.70	(25,000,000.00)		CALL	12/15/2011	9/24/2009
65665	RP MS	0.22	(100,000,000.00)		MAT	9/24/2009	9/24/2009
65666	RP DB	0.22	(150,000,000.00)		MAT	9/24/2009	9/24/2009
65712	WF SWEEP ACCOUNT	0.10	(1,063,013.09)		MAT	9/24/2009	9/24/2009
65684	RP MS	0.22		100,000,000.00	PURC	9/25/2009	9/24/2009
65685	RP DB	0.22		150,000,000.00	PURC	9/25/2009	9/24/2009
65713	WF SWEEP ACCOUNT	0.10		287,279.08	PURC	9/25/2009	9/24/2009
65667	CP UBS FINANCE DE	0.14	(230,000,000.00)		MAT	9/24/2009	9/24/2009
65668	CP RABOBANK USA FIN	0.13	(30,000,000.00)		MAT	9/24/2009	9/24/2009
65686	CP UBS FINANCE DE	0.14		124,999,513.90	PURC	9/25/2009	9/24/2009

# Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65687	CP ING US FUNDING	0.18		49,991,000.00	PURC	10/30/2009	9/24/2009
63675	MM MORGAN STANLEY INST	0.09		5,900,000.00	PURC	9/24/2009	9/24/2009
65684	RP MS	0.22	(100,000,000.00)		MAT	9/25/2009	9/25/2009
65685	RP DB	0.22	(150,000,000.00)		MAT	9/25/2009	9/25/2009
65713	WF SWEEP ACCOUNT	0.10	(287,279.08)		MAT	9/25/2009	9/25/2009
65690	RP MS	0.20		100,000,000.00	PURC	9/28/2009	9/25/2009
65691	RP DB	0.20		150,000,000.00	PURC	9/28/2009	9/25/2009
65714	WF SWEEP ACCOUNT	0.10		226,790.25	PURC	9/28/2009	9/25/2009
65686	CP UBS FINANCE DE	0.14	(125,000,000.00)		MAT	9/25/2009	9/25/2009
65692	CP UBS FINANCIAL DE	0.13		159,998,266.66	PURC	9/28/2009	9/25/2009
63675	MM MORGAN STANLEY INST	0.09		30,000,000.00	PURC	9/25/2009	9/25/2009
63675	MM MORGAN STANLEY INST	0.09		3,600,000.00	PURC	9/25/2009	9/25/2009
65701	CD SAN DIEGO NATIONAL	0.50		98,000.00	PURC	10/26/2009	9/25/2009
65010	FFCB	2.02	(75,000,000.00)		SALE	4/20/2012	9/28/2009
65690	RP MS	0.20	(100,000,000.00)		MAT	9/28/2009	9/28/2009
65691	RP DB	0.20	(150,000,000.00)		MAT	9/28/2009	9/28/2009
65714	WF SWEEP ACCOUNT	0.10	(226,790.25)		MAT	9/28/2009	9/28/2009
65693	RP MS	0.19		100,000,000.00	PURC	9/29/2009	9/28/2009
65694	RP DB	0.19		150,000,000.00	PURC	9/29/2009	9/28/2009
65715	WF SWEEP ACCOUNT	0.10		2,323,005.15	PURC	9/29/2009	9/28/2009
65698	NCD UNION BANK OF CALI	0.18		25,000,000.00	PURC	10/27/2009	9/28/2009
65571	CP BANK OF AMERICA CRP	0.22	(75,000,000.00)		MAT	9/28/2009	9/28/2009
65692	CP UBS FINANCIAL DE	0.13	(160,000,000.00)		MAT	9/28/2009	9/28/2009
65695	CP UBS FINANCE DE	0.10		209,999,416.66	PURC	9/29/2009	9/28/2009
65696	CP RABOBANK USA FIN	0.12		169,999,433.32	PURC	9/29/2009	9/28/2009
65705	CP FORTIS FUNDING	0.23		74,986,104.17	PURC	10/28/2009	9/28/2009
65706	CP ABBEY NAT NA LLC	0.17		49,993,125.00	PURC	10/29/2009	9/28/2009
62399	MM BLACKROCK TREASURY	0.04		3,800,000.00	PURC	9/28/2009	9/28/2009
63675	MM MORGAN STANLEY INST	0.09	(35,000,000.00)		PSAL	9/28/2009	9/28/2009
65693	RP MS	0.19	(100,000,000.00)		MAT	9/29/2009	9/29/2009
65694	RP DB	0.19	(150,000,000.00)		MAT	9/29/2009	9/29/2009
65715	WF SWEEP ACCOUNT	0.10	(2,323,005.15)		MAT	9/29/2009	9/29/2009
65702	RP MS	0.17		100,000,000.00	PURC	9/30/2009	9/29/2009
65703	RP DB	0.17		150,000,000.00	PURC	9/30/2009	9/29/2009
65716	WF SWEEP ACCOUNT	0.10		1,291,471.79	PURC	9/30/2009	9/29/2009
65695	CP UBS FINANCE DE	0.10	(210,000,000.00)		MAT	9/29/2009	9/29/2009

# Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65696	CP RABOBANK USA FIN	0.12	(170,000,000.00)		MAT	9/29/2009	9/29/2009
65704	CP UBS FINANCE DE	0.09		209,999,475.00	PURC	9/30/2009	9/29/2009
63675	MM MORGAN STANLEY INST	0.09		3,700,000.00	PURC	9/29/2009	9/29/2009
65193	FHLMC	3.88	(9,860,000.00)		CALL	9/30/2011	9/30/2009
65702	RP MS	0.17	(100,000,000.00)		MAT	9/30/2009	9/30/2009
65703	RP DB	0.17	(150,000,000.00)		MAT	9/30/2009	9/30/2009
65716	WF SWEEP ACCOUNT	0.10	(1,291,471.79)		MAT	9/30/2009	9/30/2009
65709	RP MS	0.15		100,000,000.00	PURC	10/1/2009	9/30/2009
65710	RP DB	0.15		150,000,000.00	PURC	10/1/2009	9/30/2009
65717	WF SWEEP ACCOUNT	0.10		973,849.65	PURC	10/1/2009	9/30/2009
65704	CP UBS FINANCE DE	0.09	(210,000,000.00)		MAT	9/30/2009	9/30/2009
65711	CP DEXIA DEL LLC	0.09		49,999,875.00	PURC	10/1/2009	9/30/2009
62399	MM BLACKROCK TREASURY	0.04	(30,000,000.00)		PSAL	9/30/2009	9/30/2009
63675	MM MORGAN STANLEY INST	0.09		23,200,000.00	PURC	9/30/2009	9/30/2009
<b>GRAND TOTAL</b>			<b>(10,709,060,774.36)</b>	<b>10,471,895,552.98</b>			

# Cash Flow Analysis

## San Diego Pooled Money Fund as of September 30, 2009 (\$000)

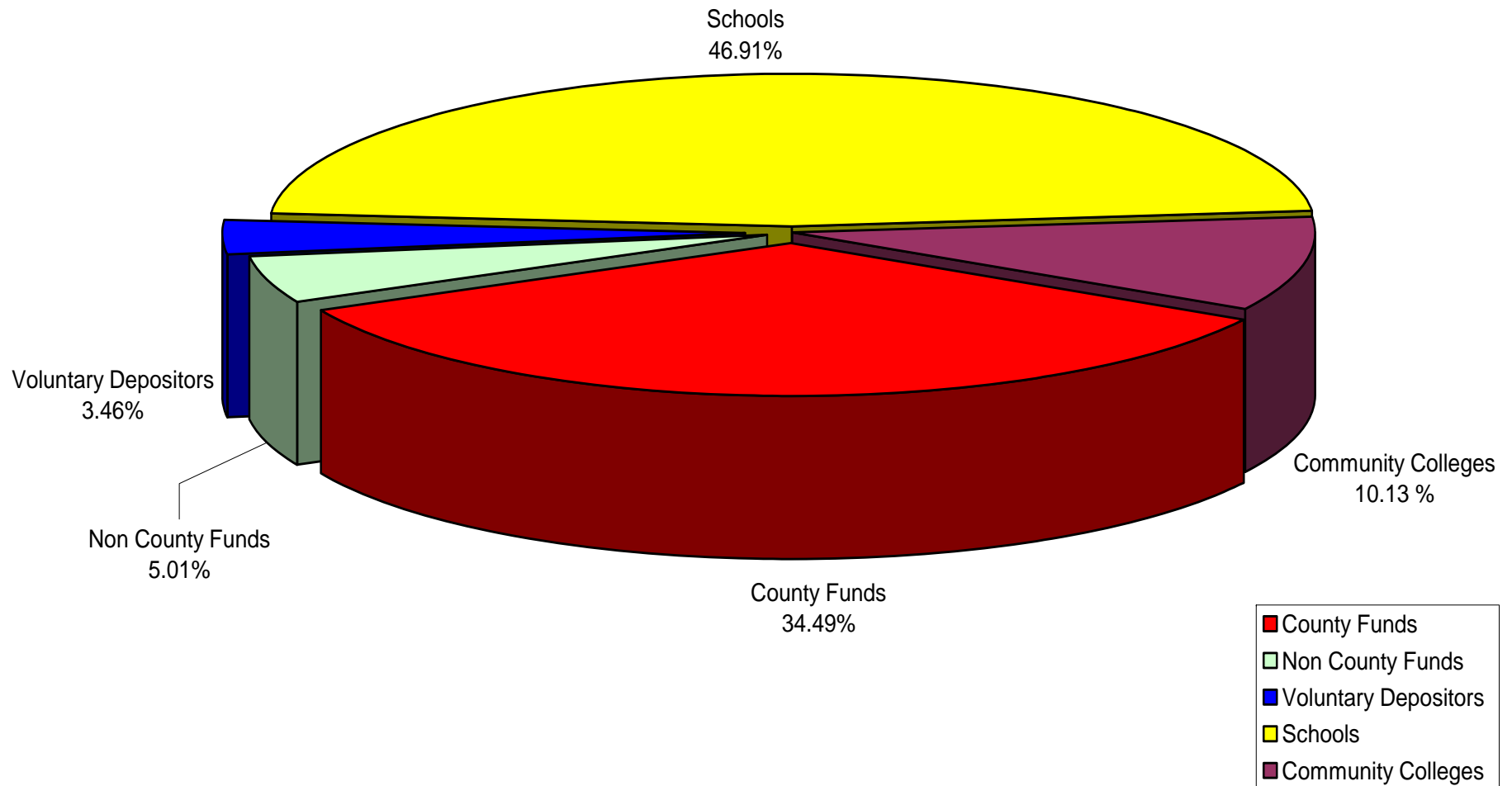
	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10
Beginning Pool Book Balance	5,052,748	4,805,636	4,907,141	4,832,226	5,498,047	4,959,356	4,556,571
<b>MAIN CASH FLOW ITEMS</b>							
<b>INFLOWS:</b>							
Reverse Repos	0	0	0	0	0	0	0
Interest Income On Pool	8,095	9,296	10,289	6,684	5,900	5,712	6,700
Taxes Collected	45,671	305,000	390,000	1,606,500	117,000	110,000	450,000
School Deposits	271,698	434,728	265,000	278,000	300,000	275,097	225,000
County Deposits	296,813	309,302	228,000	228,200	245,943	225,000	243,300
Retirement	0	0	0	0	0	0	0
Voluntaries	709	2,000	0	0	0	0	0
Maturities/Sales Outside Pool	76,753	0	0	0	0	0	0
	699,739	1,060,326	893,289	2,119,384	668,843	615,809	925,000
<b>OUTFLOWS:</b>							
Schools	560,953	604,063	628,304	699,600	491,000	655,508	635,000
County	267,462	322,138	257,600	250,700	288,234	313,386	270,500
Retirement	4,855	7,250	7,000	7,200	7,800	5,070	5,100
Voluntaries	5,901	5,500	6,000	5,450	5,500	5,000	5,000
Tax Apportionment	16,470	18,370	69,300	434,850	415,000	39,630	38,000
Reverse Repos	0	0	0	0	0	0	0
Purchases/ Purchases Outside of Pool	86,181	1,500	0	55,763	0	0	0
	941,822	958,821	968,204	1,453,563	1,207,534	1,018,594	953,600
<b>TOTAL</b>	<b>(242,083)</b>	<b>101,505</b>	<b>(74,915)</b>	<b>665,821</b>	<b>(538,691)</b>	<b>(402,785)</b>	<b>(28,600)</b>
<b>PROJECTED/ACTUAL MONTH END POOL BALANCE</b>	<b>4,805,636</b>	<b>4,907,141</b>	<b>4,832,226</b>	<b>5,498,047</b>	<b>4,959,356</b>	<b>4,556,571</b>	<b>4,527,971</b>
<b>LIQUIDITY PROJECTIONS</b>							
<b>INCREASE / DECREASE DUE TO INVESTMENT ACTIVITY</b>							
Maturities		595,000	470,750	255,763	58,197	45,623	62,500
Sales/Calls		0	0	0	0	0	0
Investments Purchased		207,000	10,750	63,763	30,197	45,623	62,500
		802,000	481,500	319,526	88,394	91,246	125,000
Net Main Cash Flow (see above)		101,505	(74,915)	665,821	(538,691)	(402,785)	(28,600)
<b>PROJECTED/ACTUAL MONTH END LIQUIDITY</b>	<b>384,734</b>	<b>1,288,239</b>	<b>1,694,824</b>	<b>2,680,171</b>	<b>2,229,874</b>	<b>1,918,335</b>	<b>2,014,735</b>

Note: The above is not meant to be a complete Cash Flow Statement. The data represents a subset of the main cash flow items and does not include accrued interest or other adjustment items.



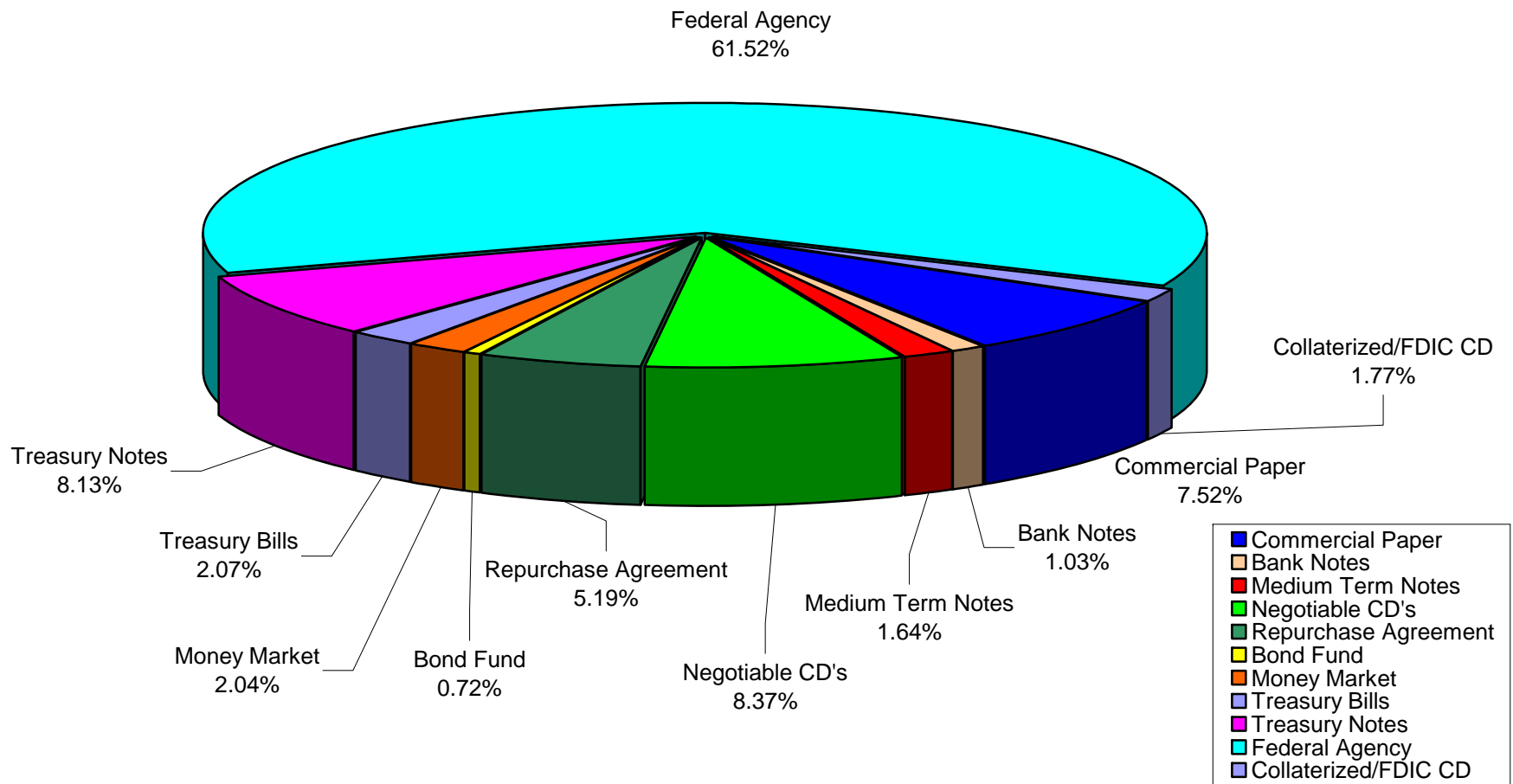
# Pooled Money Fund Participants

San Diego Pooled Money Fund  
as of September 30, 2009



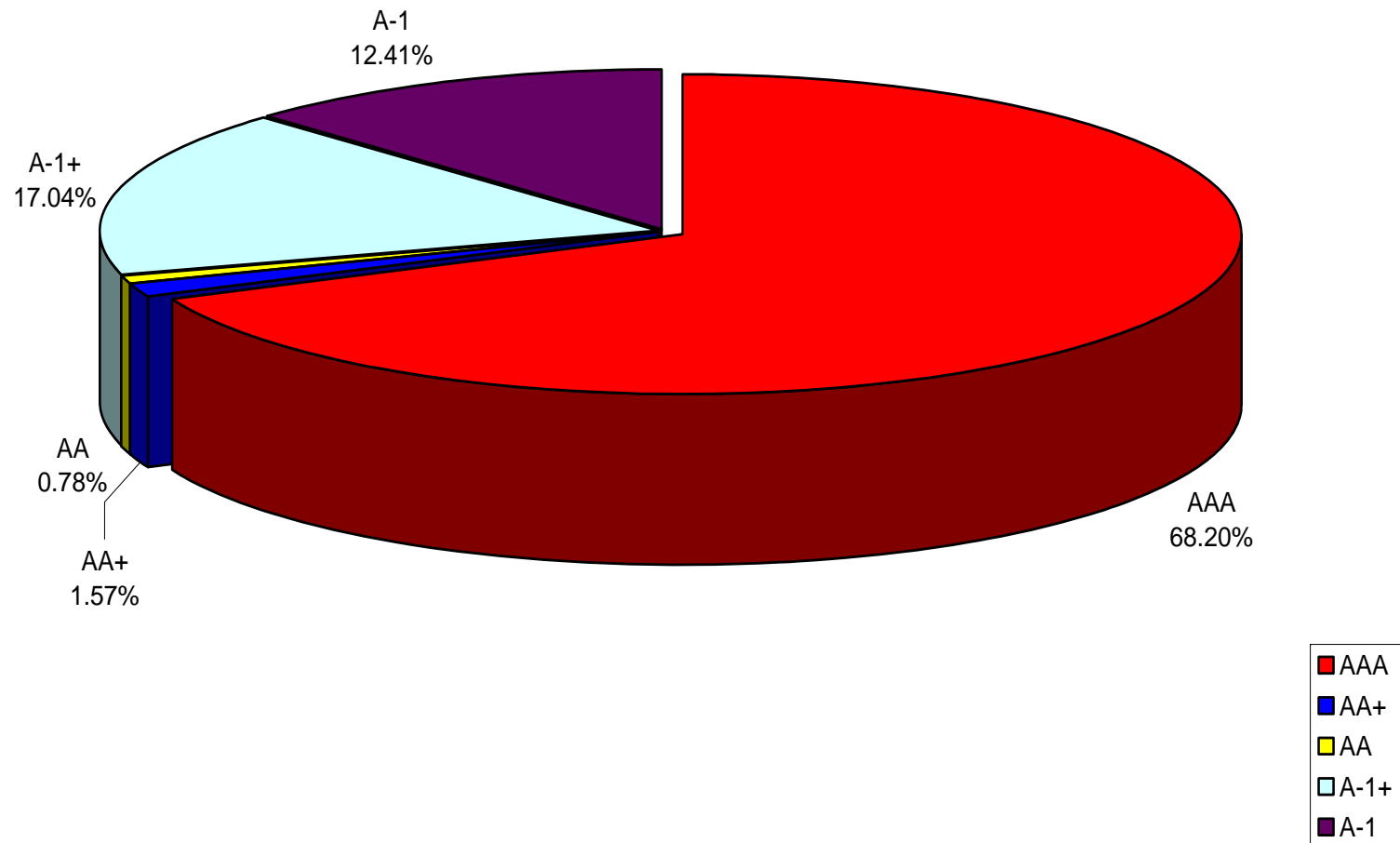
# Pooled Money Fund - Asset Allocation

San Diego Pooled Money Fund  
as of September 30, 2009



# Pooled Money Fund Assets - Credit Quality

San Diego Pooled Money Fund  
as of September 30, 2009



# Investment Policy Compliance Standards

Category	Standard	Comment
Treasury Issues	No Limit; 5% per issue	Complies - 10.0%
Agency Issues	5% per issue, 25% per issuer	Complies - 61.5%
Local Agency Obligations	5% per issue, 10% per issuer; 15% max.; SP-1/A or MIG1/A or F1/A minimum rating	Complies - 0.0%
Banker's Acceptances	2.5% per issue, 5% per issuer; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 0.0%
Commercial Paper	2.5% per issue >5 days; 5% per issue <5 days; 5% per issuer maximum; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 7.6%
Medium Term Notes	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/ A minimum rating	Complies - 1.6%
Negotiable Certificates of Deposit	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/ A minimum rating	Complies - 9.5%
Repurchase Agreements	1-year maximum maturity; 10% per issue >5 days; 15% per issue <5 days; 10% per issuer >6 days; 15% per issuer <6 days; 40% maximum	Complies - 5.2%
Reverse Repurchase Agreements	92-day maximum maturity; 5% per issue; 10% per issuer; 20% maximum combined with Securities Lending	N/A
Collateralized Certificates of Deposit	1-year maximum maturity; 10% max.; 110% collateral required	Complies - 1.8%
Covered Call Option/ Put Option	90-day maximum maturity; 10% maximum	N/A
Money Market Mutual Funds	10% per fund; 15% maximum; AA Af, or Aa af, or AA Af minimum rating	Complies - 2.8%
Local Agency Investment Fund - L.A.I.F.	10% maximum; or \$40 million program limitation	Complies - 0.0%
Investment Trust of California - Cal Trust	2.5% maximum	Complies
Pass-Through Securities	Non-mortgaged backed; 2.5% per issue, 5% per issuer; 20% max.; A-rated issuer; A-1/AA or P-1/Aa or F1/AA minimum issue rating	Complies - 0.0%
Maximum maturity	5 years	Complies
Illiquidity Limitations	20% maximum for combined categories for Local Agency Obligations and Collateralized CDs	Complies
Maximum Issuer Exposure	10% per issuer combined (5% per any asset category, exclusive of Treasury, Agency, and Repurchase Agreements)	Complies
Maturity Policy - Portfolio Structure	Minimum 25% =< 90 days; and minimum 50% =< 1 year; maximum effective duration for portfolio 1.5 years	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities	Complies
Credit Rating Policy - Portfolio Structure	Minimum 67% AAA-rated, no maximum; maximum 33% AA-rated; maximum 13% A-rated	Complies
Securities Lending	92-day maximum maturity; 5% per loan; 10% per counterparty; 20% maximum combined with Reverse Repurchase Agreements	N/A