



County of San Diego Treasurer Investment Report

***MONTH ENDING
July 31, 2009***

COUNTY OF SAN DIEGO TREASURER - TAX COLLECTOR

Leading the way

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DISCLAIMER:

The information provided, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions.

Note:

All Investments held during the month of **July, 2009** were in compliance with the Investment Policy dated January 1, 2009. The projected cash flows indicate sufficient liquidity to meet all scheduled expenditures for the next 6 months.

Summary Portfolio Statistics

County of San Diego Pooled Money Fund

as of July 31, 2009

	Percent of Portfolio	Book Value	Market Price	Accrued Interest	Market Value	Net Unrealized Gain/(Loss)	Yield to Maturity	Weighted Average Days to Maturity
U S Treasury Bills	1.81%	99,916,097	99.95%	23,125	99,950,000	\$33,903	0.23%	97
U S Treasury Notes	6.85%	366,821,680	103.44%	3,193,298	377,565,669	\$10,743,989	2.81%	772
FNMA Discount Notes	3.17%	174,569,069	99.97%	0	174,955,000	\$385,931	1.91%	60
Federal Farm Credit Bank Notes	6.60%	360,770,751	100.81%	2,215,414	363,850,535	\$3,079,784	2.75%	853
Federal Home Loan Bank Discount Notes	2.09%	115,088,987	99.99%	0	115,117,961	\$28,974	0.51%	31
Federal Home Loan Bank Notes	13.55%	739,959,903	101.43%	7,486,026	746,855,115	\$6,895,212	2.06%	436
Federal Home Loan Mortg. Corp. Disc Notes	6.98%	384,458,526	99.98%	0	384,630,086	\$171,560	1.02%	51
Federal Home Loan Mortg. Corp. Notes	8.21%	448,324,752	101.67%	4,063,201	452,839,364	\$4,514,612	2.77%	868
Fannie Mae	12.18%	669,030,538	100.68%	8,058,409	671,665,777	\$2,635,239	2.48%	621
Corporate Medium Term Notes	1.44%	78,475,867	102.51%	969,271	79,444,000	\$968,133	4.06%	510
Bond Fund	0.63%	35,000,000	99.90%	31,120	34,964,965	(\$35,035)	0.75%	1
Money Market Funds	1.72%	94,860,000	100.00%	25,076	94,860,000	\$0	0.16%	1
Repurchase Agreements	4.65%	256,232,482	100.00%	1,684	256,232,482	\$0	0.24%	3
Negotiable Certificates of Deposit	9.07%	500,000,000	99.99%	68,555	499,965,000	(\$35,000)	0.24%	27
Commercial Paper	14.51%	799,911,278	99.99%	0	799,895,000	(\$16,278)	0.22%	19
Collateralized/FDIC Certificates of Deposit	6.54%	360,605,500	100.00%	\$188,972	360,605,500	\$0	0.62%	146
Totals for July 2009	100.00%	\$5,484,025,430	100.72%	\$26,324,151	\$5,513,396,454	\$29,371,024	1.49%	344
Totals for June 2009	100.00%	\$5,597,528,224	100.77%	\$24,566,213	\$5,629,008,232	\$31,480,008	1.53%	332
Change From Prior Month		(\$113,502,794)	(0.05%)	\$1,757,938	(\$115,611,778)	(\$2,108,984)	(0.04%)	12
Portfolio Effective Duration		0.690 years						

	July		Fiscal Year To Date		Calendar Year To Date	
	Return	Annualized	Return	Annualized	Return	Annualized
Book Value	0.127%	1.498%	0.127%	1.498%	1.019%	1.754%
Market Value	0.116%	1.365%	0.116%	1.365%	0.902%	1.553%

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
TREASURY BILLS		0.21	50,000,000.00	49,980,000.00	10,534.72	13,881.94
06/25/09 10/22/09		0.21	49,966,118.06	99.96		
TREASURY BILLS		0.25	50,000,000.00	49,970,000.00	12,590.28	20,020.83
06/25/09 11/19/09		0.25	49,949,979.17	99.94		
TREASURY BILLS SUBTOTAL	1.81%(M)	0.23	100,000,000.00	99,950,000.00	23,125.00	33,902.77
		0.23	99,916,097.23	99.95		
US TREASURY N B		4.88	20,000,000.00	20,030,000.00	449,792.82	27,496.24
03/29/07 08/15/09		4.53	20,002,503.76	100.15		
US TREASURY N B		3.50	20,000,000.00	20,236,000.00	89,890.71	272,122.35
10/04/07 12/15/09		4.01	19,963,877.65	101.18		
US TREASURY N B		2.13	15,000,000.00	15,133,500.00	866.17	14,657.23
02/05/09 01/31/10		0.54	15,118,842.77	100.89		
US TREASURY N B		2.00	50,000,000.00	50,480,000.00	418,478.26	14,715.22
06/25/09 02/28/10		0.39	50,465,284.78	100.96		
US TREASURY N B		4.00	20,000,000.00	20,508,000.00	236,065.57	512,997.78
10/04/07 04/15/10		4.04	19,995,002.22	102.54		
US TREASURY N B		3.88	20,000,000.00	20,730,000.00	292,730.98	325,788.04
02/15/08 09/15/10		2.02	20,404,211.96	103.65		
US TREASURY N B		0.88	20,000,000.00	20,008,000.00	475.54	35,163.78
02/05/09 01/31/11		0.97	19,972,836.22	100.04		
US TREASURY N B		4.88	10,000,000.00	10,738,000.00	1,324.73	
05/27/09 07/31/11		0.98	10,767,971.70	107.38		-29,971.70
US TREASURY N B		4.50	12,000,000.00	12,882,000.00	91,475.41	1,004,739.32
07/16/07 11/30/11		4.99	11,877,260.68	107.35		
US TREASURY N B		4.63	14,000,000.00	15,146,600.00	270,964.67	1,268,177.11
07/16/07 02/29/12		5.00	13,878,422.89	108.19		
US TREASURY N B		4.75	14,000,000.00	15,250,200.00	112,650.27	1,365,702.52
06/08/07 05/31/12		5.08	13,884,497.48	108.93		
US TREASURY N B		4.75	15,000,000.00	16,339,500.00	120,696.72	1,436,665.81
07/16/07 05/31/12		5.01	14,902,834.19	108.93		
US TREASURY N B		4.13	6,000,000.00	6,442,800.00	103,573.37	424,167.16
09/12/07 08/31/12		4.01	6,018,632.84	107.38		
US TREASURY N B		4.13	19,005,000.00	20,407,569.00	328,068.64	1,343,549.46
09/12/07 08/31/12		4.01	19,064,019.54	107.38		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
US TREASURY N B		3.88	25,000,000.00	26,725,000.00	244,819.97	1,550,239.38
12/26/07 10/31/12		3.64	25,174,760.62	106.90		
US TREASURY N B		2.88	25,000,000.00	25,860,000.00	1,953.13	780,040.43
02/15/08 01/31/13		2.78	25,079,959.57	103.44		
US TREASURY N B		3.13	25,000,000.00	26,037,500.00	197,435.46	1,179,041.26
06/30/08 04/30/13		3.29	24,858,458.74	104.15		
US TREASURY N B		3.13	10,000,000.00	10,384,000.00	130,774.46	
05/27/09 08/31/13		1.99	10,439,902.46	103.84		-55,902.46
US TREASURY N B		1.50	10,000,000.00	9,668,000.00	13,043.48	
04/03/09 12/31/13		1.63	9,944,736.36	96.68		-276,736.36
US TREASURY N B		1.75	15,000,000.00	14,559,000.00	88,217.21	
04/03/09 03/31/14		1.74	15,007,663.17	97.06		-448,663.17
TREASURY NOTES SUBTOTAL	6.85%(M)	3.29	365,005,000.00	377,565,669.00	3,193,297.57	11,555,263.09
		2.81	366,821,679.60	103.44		-811,273.69
FNMA DISCOUNT NOTES		3.00	50,000,000.00	49,995,000.00	0.00	153,333.33
10/15/08 09/08/09		3.08	49,841,666.67	99.99		
FNMA DISCOUNT NOTES		3.00	25,000,000.00	24,995,000.00	0.00	95,000.00
10/15/08 09/18/09		3.09	24,900,000.00	99.98		
FNMA DISCOUNT NOTES		3.00	25,000,000.00	24,995,000.00	0.00	107,500.00
10/15/08 09/24/09		3.09	24,887,500.00	99.98		
FNMA DISCOUNT NOTES		0.31	50,000,000.00	49,985,000.00	0.00	11,263.89
04/17/09 10/01/09		0.31	49,973,736.11	99.97		
FNMA DISCOUNT NOTES		0.42	25,000,000.00	24,985,000.00	0.00	18,833.33
04/17/09 11/25/09		0.42	24,966,166.67	99.94		
FNMA DISCOUNT NOTES SUBTOTAL	3.17%(M)	1.86	175,000,000.00	174,955,000.00	0.00	385,930.55
		1.91	174,569,069.45	99.97		
FHLB DICOUNT NOTES		0.57	75,000,000.00	75,000,000.00	0.00	7,125.00
02/13/09 08/07/09		0.57	74,992,875.00	100.00		
FHLB DICOUNT NOTES		0.40	40,130,000.00	40,117,961.00	0.00	21,848.55
04/15/09 10/16/09		0.40	40,096,112.45	99.97		
FHLB DISCOUNT NOTES SUBTOTAL	2.09%(M)	0.51	115,130,000.00	115,117,961.00	0.00	28,973.55
		0.51	115,088,987.45	99.99		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FFCB		5.00	10,000,000.00	10,103,000.00	137,500.00	99,108.68
04/09/07 10/23/09		4.82	10,003,891.32	101.03		
FFCB		2.00	25,000,000.00	25,290,000.00	69,444.44	290,000.00
12/11/08 06/11/10		2.00	25,000,000.00	101.16		
FFCB		3.35	10,000,000.00	10,253,000.00	22,333.33	390,084.98
04/10/07 07/07/10		4.96	9,862,915.02	102.53		
FFCB		4.88	10,000,000.00	10,425,000.00	236,979.17	427,855.23
04/10/07 08/06/10		4.90	9,997,144.77	104.25		
FFCB		5.05	10,000,000.00	10,613,000.00	252,500.00	597,125.55
04/10/07 02/01/11		4.93	10,015,874.45	106.13		
FFCB		4.45	5,000,000.00	5,333,000.00	57,479.17	232,880.21
02/22/08 10/28/11		3.49	5,100,119.79	106.66		
FFCB		3.38	50,000,000.00	50,375,000.00	342,187.50	401,817.34
11/18/08 11/18/11		3.40	49,973,182.66	100.75		
FFCB		3.38	50,000,000.00	50,375,000.00	342,187.50	401,817.34
11/18/08 11/18/11		3.40	49,973,182.66	100.75		
FFCB		1.70	25,000,000.00	25,000,000.00	54,305.56	42,683.46
06/15/09 12/15/11		1.77	24,957,316.54	100.00		
FFCB		2.02	75,000,000.00	75,285,000.00	425,041.67	285,000.00
04/20/09 04/20/12		2.02	75,000,000.00	100.38		
FFCB		2.00	51,250,000.00	51,234,625.00	130,972.22	
06/15/09 06/15/12		2.00	51,250,000.00	99.97		-15,375.00
FFCB		2.30	39,675,000.00	39,563,910.00	144,483.13	
06/04/09 12/04/12		2.33	39,637,124.18	99.72		-73,214.18
FFCB SUBTOTAL	6.60%(M)	2.72	360,925,000.00	363,850,535.00	2,215,413.69	3,168,372.79
		2.75	360,770,751.39	100.81		-88,589.18
FHLB		5.13	58,060,000.00	58,077,418.00	1,454,725.57	
12/05/08 08/05/09		1.31	58,084,375.52	100.03		-6,957.52
FHLB		5.25	10,000,000.00	10,050,000.00	204,166.67	45,796.45
04/09/07 09/11/09		4.85	10,004,203.55	100.50		
FHLB		5.25	50,000,000.00	50,250,000.00	1,020,833.33	115,649.35
11/03/08 09/11/09		2.78	50,134,350.65	100.50		
FHLB		2.70	50,000,000.00	50,170,000.00	480,000.00	70,559.02

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
12/05/08 09/23/09		1.31	50,099,440.98	100.34		
FHLB		4.50	25,000,000.00	25,195,000.00	350,000.00	100,736.53
11/05/08 10/09/09		2.47	25,094,263.47	100.78		
FHLB		3.17	10,000,000.00	10,066,000.00	82,772.22	
06/10/09 10/27/09		0.32	10,067,858.40	100.66		-1,858.40
FHLB		3.17	10,000,000.00	10,069,000.00	81,011.11	
06/10/09 10/29/09		0.32	10,069,450.36	100.69		-450.36
FHLB		4.25	100,000,000.00	101,160,000.00	838,194.44	
06/12/09 11/20/09		0.30	101,195,550.64	101.16		-35,550.64
FHLB		0.45	75,000,000.00	75,022,500.00	90,937.50	22,500.00
04/24/09 11/24/09		0.45	75,000,000.00	100.03		
FHLB		3.55	28,000,000.00	28,420,000.00	16,566.67	
06/17/09 01/25/10		0.33	28,434,792.48	101.50		-14,792.48
FHLB		7.38	10,275,000.00	10,651,065.00	349,421.35	250,623.36
04/11/07 02/12/10		4.91	10,400,441.64	103.66		
FHLB		5.00	10,000,000.00	10,278,000.00	193,055.56	273,659.82
04/11/07 03/12/10		4.92	10,004,340.18	102.78		
FHLB		4.65	10,000,000.00	10,334,000.00	83,958.33	352,612.08
04/12/07 05/26/10		4.90	9,981,387.92	103.34		
FHLB		4.50	10,000,000.00	10,334,000.00	65,000.00	366,085.23
04/12/07 06/09/10		4.91	9,967,914.77	103.34		
FHLB		5.13	10,000,000.00	10,491,000.00	173,680.56	473,845.77
04/10/07 09/29/10		4.96	10,017,154.23	104.91		
FHLB		5.13	5,000,000.00	5,245,500.00	86,840.28	234,391.92
04/11/07 09/29/10		4.92	5,011,108.08	104.91		
FHLB		3.13	12,500,000.00	12,860,000.00	100,911.46	360,000.00
04/28/08 10/28/10		3.13	12,500,000.00	102.88		
FHLB		6.63	10,000,000.00	10,738,000.00	139,861.11	537,596.93
04/10/07 11/15/10		4.93	10,200,403.07	107.38		
FHLB		4.88	10,000,000.00	10,534,000.00	69,062.50	544,460.99
04/10/07 12/10/10		4.96	9,989,539.01	105.34		
FHLB		1.00	50,000,000.00	49,955,000.00	4,166.67	
07/28/09 01/28/11		1.00	50,000,000.00	99.91		-45,000.00
FHLB		5.00	10,000,000.00	10,597,000.00	194,444.46	591,673.32
04/10/07 03/11/11		4.96	10,005,326.68	105.97		
FHLB		5.75	10,000,000.00	10,869,000.00	265,138.89	720,576.25

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
04/12/07 08/15/11		4.94	10,148,423.75	108.69		
FHLB		5.00	12,520,000.00	12,915,632.00	158,238.89	418,244.66
05/14/07 04/30/12		5.07	12,497,387.34	103.16		
FHLB		2.05	50,000,000.00	49,890,000.00	2,847.22	
07/30/09 07/30/12		2.05	50,000,000.00	99.78		-110,000.00
FHLB		4.00	25,000,000.00	25,422,500.00	5,555.56	422,500.00
01/29/08 01/29/13		4.00	25,000,000.00	101.69		
FHLB		3.88	20,000,000.00	21,150,000.00	307,847.22	
04/03/09 03/08/13		2.13	21,200,572.87	105.75		-50,572.87
FHLB		3.63	25,000,000.00	26,062,500.00	259,288.19	1,065,939.89
11/24/08 10/18/13		3.63	24,996,560.11	104.25		
FHLB		3.00	30,000,000.00	30,048,000.00	407,500.00	192,942.71
02/18/09 02/18/14		3.12	29,855,057.29	100.16		
FHLB SUBTOTAL	13.55%(M)	3.55	736,355,000.00	746,855,115.00	7,486,025.76	7,160,394.28
		2.06	739,959,902.99	101.43		-265,182.27
FNMA		3.75	100,000,000.00	100,000,000.00	1,843,749.97	
11/07/08 08/04/09		2.42	100,010,766.67	100.00		-10,766.67
FNMA		5.38	33,970,000.00	34,024,352.00	841,937.01	19,938.50
10/31/08 08/15/09		2.68	34,004,413.50	100.16		
FNMA		5.38	30,000,000.00	30,048,000.00	743,541.67	1,700.39
12/05/08 08/15/09		1.32	30,046,299.61	100.16		
FNMA		6.63	50,000,000.00	50,360,000.00	1,251,388.89	115,213.23
10/10/08 09/15/09		2.57	50,244,786.77	100.72		
FNMA		6.63	25,000,000.00	25,180,000.00	625,694.44	59,529.78
10/31/08 09/15/09		2.63	25,120,470.22	100.72		
FNMA		7.25	5,197,000.00	5,362,784.30	16,745.89	2,446.53
06/18/09 01/15/10		0.33	5,360,337.77	103.19		
FNMA		3.05	50,000,000.00	50,905,000.00	393,958.33	905,000.00
04/28/08 04/28/10		3.05	50,000,000.00	101.81		
FNMA		3.05	25,000,000.00	25,452,500.00	196,979.17	452,500.00
04/28/08 04/28/10		3.05	25,000,000.00	101.81		
FNMA		2.00	25,000,000.00	25,085,000.00	206,944.44	89,948.63
03/02/09 03/02/11		2.01	24,995,051.37	100.34		
FNMA		5.00	25,000,000.00	27,015,000.00	368,055.56	1,199,877.08

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
02/21/08 10/15/11		3.41	25,815,122.92	108.06		
FNMA		2.25	25,000,000.00	25,032,500.00	175,000.00	32,500.00
04/09/09 04/09/12		2.25	25,000,000.00	100.13		
FNMA		2.25	25,000,000.00	25,032,500.00	175,000.00	32,500.00
04/09/09 04/09/12		2.25	25,000,000.00	100.13		
FNMA		2.15	25,000,000.00	25,032,500.00	161,250.00	32,500.00
04/13/09 04/13/12		2.15	25,000,000.00	100.13		
FNMA		2.15	25,000,000.00	25,032,500.00	161,250.00	32,500.00
04/13/09 04/13/12		2.15	25,000,000.00	100.13		
FNMA		2.15	25,000,000.00	25,032,500.00	161,250.00	32,500.00
04/13/09 04/13/12		2.15	25,000,000.00	100.13		
FNMA		2.15	25,000,000.00	24,992,500.00	129,895.83	15,469.88
05/04/09 05/04/12		2.18	24,977,030.12	99.97		
FNMA		2.15	20,000,000.00	19,894,000.00	77,638.89	
05/26/09 11/26/12		2.16	19,996,209.38	99.47		-102,209.38
FNMA		2.10	45,000,000.00	44,761,500.00	152,250.00	
06/03/09 12/03/12		2.17	44,903,420.65	99.47		-141,920.65
FNMA		4.12	7,993,000.00	8,060,141.20	77,754.13	
06/02/09 05/06/13		3.72	8,064,986.33	100.84		-4,845.13
FNMA		3.00	50,000,000.00	50,190,000.00	295,833.33	
05/20/09 05/20/13		2.73	50,491,642.72	100.38		-301,642.72
FNMA		3.30	15,000,000.00	15,103,500.00	1,375.00	103,500.00
07/30/09 07/30/14		3.30	15,000,000.00	100.69		
FNMA		3.30	10,000,000.00	10,069,000.00	916.67	69,000.00
07/30/09 07/30/14		3.30	10,000,000.00	100.69		
FNMA SUBTOTAL	12.18%(M)	3.58	667,160,000.00	671,665,777.50	8,058,409.22	3,196,624.02
		2.48	669,030,538.03	100.68		-561,384.55
FHLMC		6.63	25,000,000.00	25,187,500.00	625,694.44	67,831.21
10/31/08 09/15/09		2.63	25,119,668.79	100.75		
FHLMC		6.63	13,425,000.00	13,525,687.50	335,997.91	38,024.39
10/31/08 09/15/09		2.73	13,487,663.11	100.75		
FHLMC		4.75	10,000,000.00	10,109,000.00	116,111.12	110,614.55
04/09/07 11/03/09		4.82	9,998,385.45	101.09		
FHLMC		4.75	25,000,000.00	25,272,500.00	290,277.78	142,787.21

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
10/10/08 11/03/09		2.68	25,129,712.79	101.09		
FHLMC		4.13	5,000,000.00	5,203,000.00	59,010.42	247,302.94
04/10/07 10/18/10		4.93	4,955,697.06	104.06		
FHLMC		5.00	5,000,000.00	5,244,000.00	71,527.78	240,882.22
04/10/07 10/18/10		4.94	5,003,117.78	104.88		
FHLMC		4.50	11,200,000.00	11,738,720.00	63,000.00	385,231.40
10/01/08 12/16/10		3.45	11,353,488.60	104.81		
FHLMC		2.00	25,000,000.00	25,165,000.00	216,666.67	165,000.00
02/25/09 02/25/11		2.00	25,000,000.00	100.66		
FHLMC		5.13	15,000,000.00	16,012,500.00	219,947.92	964,581.06
04/12/07 04/18/11		4.92	15,047,918.94	106.75		
FHLMC		6.00	10,000,000.00	10,881,000.00	76,666.67	703,532.99
04/12/07 06/15/11		4.94	10,177,467.01	108.81		
FHLMC		3.88	9,860,000.00	9,911,272.00	128,419.66	
05/29/09 09/30/11		3.34	9,917,693.22	100.52		-6,421.22
FHLMC		2.20	50,000,000.00	50,355,000.00	308,611.11	355,000.00
04/20/09 04/20/12		2.20	50,000,000.00	100.71		
FHLMC		2.20	25,000,000.00	25,177,500.00	154,305.56	177,500.00
04/20/09 04/20/12		2.20	25,000,000.00	100.71		
FHLMC		2.00	75,000,000.00	75,105,000.00	391,666.67	122,118.07
04/27/09 04/27/12		2.01	74,982,881.93	100.14		
FHLMC		5.13	20,000,000.00	21,900,000.00	45,555.56	30,168.52
04/03/09 07/15/12		1.85	21,869,831.48	109.50		
FHLMC		5.05	20,000,000.00	20,182,000.00	297,388.89	192,642.38
10/15/07 10/15/12		5.07	19,989,357.62	100.91		
FHLMC		2.50	50,000,000.00	49,925,000.00	392,361.11	
04/08/09 04/08/13		2.50	50,000,000.00	99.85		-75,000.00
FHLMC		2.40	29,950,000.00	29,944,010.00	155,740.00	36,501.56
05/13/09 05/13/13		2.44	29,907,508.44	99.98		
FHLMC		4.00	20,985,000.00	22,000,674.00	114,251.67	616,314.43
11/24/08 06/12/13		3.46	21,384,359.57	104.84		
FHLMC SUBTOTAL	8.21%(M)	3.47	445,420,000.00	452,839,363.50	4,063,200.94	4,596,032.93
		2.77	448,324,751.79	101.67		-81,421.22
MTN GEN ELEC CAP CRP		3.75	25,000,000.00	25,217,500.00	119,791.67	348,939.24
03/14/06 12/15/09		5.27	24,868,560.76	100.87		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
MTN TOYOTA MTR CRED		4.25	2,500,000.00	2,545,000.00	40,138.89	18,360.91
03/19/08 03/15/10		2.48	2,526,639.09	101.80		
MTN GEN ELEC CAP CRP		4.25	5,000,000.00	5,094,500.00	81,458.33	28,893.94
03/19/08 09/13/10		3.02	5,065,606.06	101.89		
MTN GEN ELEC CAP CRP		4.25	20,000,000.00	20,514,000.00	141,666.67	216,232.24
03/18/08 12/01/10		3.08	20,297,767.76	102.57		
MTN GEN ELEC CAP CRP		5.88	15,000,000.00	15,894,000.00	406,354.17	249,551.98
03/19/08 02/15/12		4.03	15,644,448.02	105.96		
MTN GEN ELEC CAP CRP		4.38	10,000,000.00	10,179,000.00	179,861.11	106,154.72
03/19/08 03/03/12		4.07	10,072,845.28	101.79		
MEDIUM TERM NOTE SUBTOTAL	1.44%(M)	4.43	77,500,000.00	79,444,000.00	969,270.84	968,133.03
		4.06	78,475,866.97	102.51		
FHLMC DISCOUNT NOTE		0.48	25,000,000.00	25,000,000.00	0.00	666.67
03/02/09 08/03/09		0.48	24,999,333.33	100.00		
FHLMC DISCOUNT NOTE		1.20	50,000,000.00	50,000,000.00	0.00	15,000.00
12/05/08 08/10/09		1.21	49,985,000.00	100.00		
FHLMC DISCOUNT NOTE		2.75	50,000,000.00	50,000,000.00	0.00	61,111.11
10/31/08 08/17/09		2.81	49,938,888.89	100.00		
FHLMC DISCOUNT NOTE		2.40	50,000,000.00	50,000,000.00	0.00	53,333.33
11/03/08 08/17/09		2.45	49,946,666.67	100.00		
FHLMC DISCOUNT NOTE		0.31	60,000,000.00	59,988,000.00	0.00	14,350.00
04/15/09 09/21/09		0.31	59,973,650.00	99.98		
FHLMC DISCOUNT NOTE		0.22	49,715,000.00	49,700,085.50	0.00	6,048.65
05/28/09 10/09/09		0.22	49,694,036.85	99.97		
FHLMC DISCOUNT NOTE		0.27	60,000,000.00	59,970,000.00	0.00	12,750.00
06/01/09 11/04/09		0.27	59,957,250.00	99.95		
FHLMC DISCOUNT NOTE		0.27	40,000,000.00	39,972,000.00	0.00	8,300.00
06/01/09 11/30/09		0.27	39,963,700.00	99.93		
FHLMC DISC NOTE SUBTOTAL	6.98%(M)	1.00	384,715,000.00	384,630,085.50	0.00	171,559.76
		1.02	384,458,525.74	99.98		
RP MS		0.24	100,000,000.00	100,000,000.00	666.67	0.00
07/31/09 08/03/09		0.24	100,000,000.00	100.00		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
RP DB		0.24	150,000,000.00	150,000,000.00	1,000.00	0.00
07/31/09 08/03/09		0.24	150,000,000.00	100.00		
WF SWEEP ACCOUNT		0.10	6,232,482.40	6,232,482.40	17.31	0.00
07/31/09 08/03/09		0.10	6,232,482.40	100.00		
REPURCHASE AGREEMENT SUBTOTAL	4.65%(M)	0.24	256,232,482.40	256,232,482.40	1,683.98	0.00
		0.24	256,232,482.40	100.00		
YCD BANK NOVA SC HOU		0.25	50,000,000.00	50,000,000.00	20,486.11	0.00
06/03/09 08/03/09		0.25	50,000,000.00	100.00		
NCD UNION BANK OF CALIF		0.25	100,000,000.00	100,000,000.00	13,194.44	0.00
07/13/09 08/13/09		0.25	100,000,000.00	100.00		
YCD BANK NOVA SC HOU		0.20	100,000,000.00	100,000,000.00	5,000.00	0.00
07/23/09 08/24/09		0.20	100,000,000.00	100.00		
YCD ROYAL BK CAN NY		0.26	50,000,000.00	50,000,000.00	13,000.00	0.00
06/26/09 08/26/09		0.26	50,000,000.00	100.00		
YCD BANK NOVA SCOTIA		0.20	50,000,000.00	50,000,000.00	555.56	0.00
07/30/09 08/31/09		0.20	50,000,000.00	100.00		
NCD BANK OF THE WEST		0.25	100,000,000.00	99,980,000.00	13,194.44	
07/13/09 09/11/09		0.25	100,000,000.00	99.98		-20,000.00
NCD UNION BANK CALIF		0.25	50,000,000.00	49,985,000.00	3,125.00	
07/23/09 09/21/09		0.25	50,000,000.00	99.97		-15,000.00
NEGOTIABLE C/DS SUBTOTAL	9.07%(M)	0.24	500,000,000.00	499,965,000.00	68,555.55	0.00
		0.24	500,000,000.00	99.99		-35,000.00
CP UBS FINANCE DE		0.19	200,000,000.00	200,000,000.00	0.00	2,111.12
07/31/09 08/03/09		0.19	199,997,888.88	100.00		
CP GEN ELEC CAP CRP		0.23	50,000,000.00	49,995,000.00	0.00	
07/13/09 08/12/09		0.23	49,996,486.11	99.99		-1,486.11
CP GEN ELECTRIC CO		0.20	50,000,000.00	49,995,000.00	0.00	
07/30/09 08/14/09		0.20	49,996,388.89	99.99		-1,388.89
CP SOC GEN N AMER		0.24	75,000,000.00	74,992,500.00	0.00	1,000.00
07/16/09 08/18/09		0.24	74,991,500.00	99.99		
CP ING US FUNDING		0.22	100,000,000.00	99,980,000.00	0.00	
07/15/09 08/21/09		0.22	99,987,777.77	99.98		-7,777.77

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF PORTFOLIO	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
CP ABBEY NAT NA LLC		0.25	75,000,000.00	74,985,000.00	0.00	
06/25/09 08/25/09		0.25	74,987,500.00	99.98		-2,500.00
CP SOC GEN N AMER		0.24	75,000,000.00	74,985,000.00	0.00	0.00
07/17/09 08/31/09		0.24	74,985,000.00	99.98		
CP UNIONBANCAL FUND		0.25	50,000,000.00	49,990,000.00	0.00	416.67
07/30/09 08/31/09		0.25	49,989,583.33	99.98		
CP NESTLE CAP CORP		0.19	100,000,000.00	99,980,000.00	0.00	
07/15/09 09/01/09		0.19	99,983,638.88	99.98		-3,638.88
CP NESTLE CAP CORP		0.19	25,000,000.00	24,992,500.00	0.00	
07/15/09 09/04/09		0.19	24,995,513.89	99.97		-3,013.89
COMMERCIAL PAPER SUBTOTAL	14.51%(M)	0.22	800,000,000.00	799,895,000.00	0.00	3,527.79
		0.22	799,911,277.75	99.99		-19,805.54
CALTRUST		0.75	35,000,000.00	34,964,964.97	31,120.00	0.00
11/02/06 08/01/09		0.75	35,000,000.00	99.90		-35,035.03
BOND FUND SUBTOTAL	.63%(M)	0.75	35,000,000.00	34,964,964.97	31,120.00	0.00
		0.75	35,000,000.00	99.90	0.00	-35,035.03
MM BLACKROCK TREASURY FUND		0.07	4,760,000.00	4,760,000.00	3,891.61	0.00
08/24/07 08/01/09		0.07	4,760,000.00	100.00		
MM MORGAN STANLEY INST LQDTY GO		0.16	90,100,000.00	90,100,000.00	21,184.93	0.00
05/22/08 08/01/09		0.16	90,100,000.00	100.00		
MONEY MKT FUNDS SUBTOTAL	1.72%(M)	0.16	94,860,000.00	94,860,000.00	25,076.54	0.00
		0.16	94,860,000.00	100.00	0.00	0.00
CD METRO UNITED BANK		3.20	98,000.00	98,000.00	-0.04	0.00
08/26/08 08/26/09		3.20	98,000.00	100.00		
CD SAN DIEGO NATIONAL BANK		4.15	98,000.00	98,000.00	67.77	0.00
09/26/08 09/25/09		4.15	98,000.00	100.00		
CD SAN DIEGO PRIVATE BANK		1.15	100,000.00	100,000.00	-4.23	0.00
05/08/09 11/09/09		1.15	100,000.00	100.00		
CD HOME BANK OF CALIFORNIA		1.10	100,000.00	100,000.00	61.03	0.00
05/13/09 11/13/09		1.10	100,000.00	100.00		
CDARS METRO UNITED BANK		1.63	5,000,000.00	5,000,000.00	1,424.13	0.00
06/25/09 12/24/09		1.63	5,000,000.00	100.00		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF	CPN RATE	PAR/SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
PURCHASE MATURITY DATE	PORTFOLIO	YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
FDIC CD SUBTOTAL	.10%(M)	1.68	5,396,000.00	5,396,000.00	1,548.66	0.00
(360 DAY/BASIS)		1.68	5,396,000.00	100.00		
CD VIBRA BANK		1.75	250,000.00	250,000.00	214.79	0.00
02/12/09 08/12/09		1.75	250,000.00	100.00		
CD PACIFIC WESTERN BANK		1.40	250,000.00	250,000.00	105.48	0.00
02/20/09 08/19/09		1.40	250,000.00	100.00		
CDARS NEIGHBORHOOD NATIONAL BAN		0.20	3,000,000.00	3,000,000.00	3.01	0.00
06/04/09 09/03/09		0.20	3,000,000.00	100.00		
CDARS PACIFIC WESTERN BANK		1.41	5,000,000.00	5,000,000.00	575.36	0.00
03/12/09 09/08/09		1.41	5,000,000.00	100.00		
CD TORREY PINES BANK		2.85	99,500.00	99,500.00	151.89	0.00
09/12/08 09/11/09		2.85	99,500.00	100.00		
CD SECURITY BUSINESS BANK		1.55	250,000.00	250,000.00	289.73	0.00
04/03/09 10/02/09		1.55	250,000.00	100.00		
CD IMPERIAL CAPITAL		2.13	99,500.00	99,500.00	46.45	0.00
04/23/09 10/20/09		2.13	99,500.00	100.00		
CD NEIGHBORHOOD NATIONAL BANK		1.00	98,000.00	98,000.00	10.74	0.00
07/28/09 10/26/09		1.00	98,000.00	100.00		
CD CALIFORNIA BANK & TRUST		1.15	100,000.00	100,000.00	72.95	0.00
05/08/09 11/09/09		1.15	100,000.00	100.00		
CD FIRST CALIFORNIA CANK		1.00	100,000.00	100,000.00	28.90	0.00
05/13/09 11/13/09		1.00	100,000.00	100.00		
CD COMERICA BANK		0.65	100,000.00	100,000.00	26.96	0.00
05/15/09 11/16/09		0.65	100,000.00	100.00		
CD FIRST PACIFIC BANK OF CA		1.35	99,500.00	99,500.00	56.64	0.00
05/19/09 11/19/09		1.35	99,500.00	100.00		
CD REGENTS BANK		1.20	99,500.00	99,500.00	2.45	0.00
06/05/09 12/04/09		1.20	99,500.00	100.00		
CDARS REGENTS BANK		1.20	2,813,500.00	2,813,500.00	2,866.88	0.00
06/11/09 12/08/09		1.20	2,813,500.00	100.00		
CDARS CORONADO FIRST BANK		3.10	2,500,000.00	2,500,000.00	6,517.82	0.00
12/11/08 12/10/09		3.10	2,500,000.00	100.00		
CD CORONADO FIRST BANK		3.35	100,000.00	100,000.00	180.45	0.00
12/12/08 12/12/09		3.35	100,000.00	100.00		

Investment Inventory with Market Value

DESCRIPTION	PERCENT OF PORTFOLIO	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
PURCHASE MATURITY DATE						
CD PACIFIC TRUST BANK		2.25	250,000.00	250,000.00	313.30	0.00
03/20/09 12/21/09		2.25	250,000.00	100.00		
FDIC CD SUBTOTAL	.28%(M)	1.44	15,209,500.00	15,209,500.00	11,463.80	0.00
(365 DAY/BASIS)		1.44	15,209,500.00	100.00		
COLL CD COMERICA BANK		1.55	10,000,000.00	10,000,000.00	1,722.23	0.00
01/30/09 08/03/09		1.55	10,000,000.00	100.00		
BB&T DEMAND DEPOSIT		0.47	200,000,000.00	200,000,000.00	130,555.56	0.00
06/12/09 12/31/09		0.47	200,000,000.00	100.00		
BB&T DEMAND DEPOSIT		0.47	75,000,000.00	75,000,000.00	36,229.17	0.00
06/25/09 12/31/09		0.47	75,000,000.00	100.00		
COL CD SD NATL BANK		1.50	10,000,000.00	10,000,000.00	1,666.67	0.00
07/28/09 01/25/10		1.50	10,000,000.00	100.00		
COL CD BANK OF THE WEST		0.35	15,000,000.00	15,000,000.00	437.50	0.00
07/29/09 01/25/10		0.35	15,000,000.00	100.00		
COLLATERIZED CD SUBTOTAL	5.62%(M)	0.53	310,000,000.00	310,000,000.00	170,611.13	0.00
(360 DAY/BASIS)		0.53	310,000,000.00	100.00		
COL CD TORREY PINES BANK		1.20	10,000,000.00	10,000,000.00	4,250.29	0.00
02/19/09 08/20/09		1.20	10,000,000.00	100.00		
COLL CD CA BK & TRUST		1.05	10,000,000.00	10,000,000.00	743.82	0.00
11/20/08 11/20/09		1.05	10,000,000.00	100.00		
COLL CD CA BK & TRUST		0.60	10,000,000.00	10,000,000.00	353.88	0.00
05/29/09 05/28/10		0.60	10,000,000.00	100.00		
COLLATERIZED CD SUBTOTAL	.54%(M)	0.95	30,000,000.00	30,000,000.00	5,347.99	0.00
(365 DAY/BASIS)		0.95	30,000,000.00	100.00		
GRAND TOTAL		1.92	5,473,907,982.40	5,513,396,453.87	26,324,150.67	31,268,714.56
		1.49	5,484,025,430.79	100.72	0.00	-1,897,691.48

•Note: Market Value source is Bank of New York Mellon

Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
63675	MM MORGAN STANLEY I	0.19	(15,400,000.00)		PSAL	8/1/2009	7/1/2009
65110	CP SOC GEN N AMER	0.39	(50,000,000.00)		MAT	7/1/2009	7/1/2009
65326	RP MS	0.29	(100,000,000.00)		MAT	7/1/2009	7/1/2009
65327	RP DB	0.29	(150,000,000.00)		MAT	7/1/2009	7/1/2009
65328	CP BNP PARIBAS FIN	0.07	(175,000,000.00)		MAT	7/1/2009	7/1/2009
65336	WF SWEEP ACCOUNT	0.10	(8,369,572.24)		MAT	7/1/2009	7/1/2009
65337	RP MS	0.27		100,000,000.00	PURC	7/2/2009	7/1/2009
65338	RP DB	0.27		150,000,000.00	PURC	7/2/2009	7/1/2009
65339	CP RABOBANK USA FIN	0.15		174,999,270.84	PURC	7/2/2009	7/1/2009
65410	WF SWEEP ACCOUNT	0.10		11,944,304.54	PURC	7/2/2009	7/1/2009
64670	FHLB DISCOUNT NOTES	0.48	(75,000,000.00)		MAT	7/2/2009	7/2/2009
64677	FNMA DISCOUNT NOTES	0.49	(100,000,000.00)		MAT	7/2/2009	7/2/2009
65337	RP MS	0.27	(100,000,000.00)		MAT	7/2/2009	7/2/2009
65338	RP DB	0.27	(150,000,000.00)		MAT	7/2/2009	7/2/2009
65339	CP RABOBANK USA FIN	0.15	(175,000,000.00)		MAT	7/2/2009	7/2/2009
65340	RP MS	0.27		100,000,000.00	PURC	7/6/2009	7/2/2009
65341	RP DB	0.27		150,000,000.00	PURC	7/6/2009	7/2/2009
65342	CP NESTLE CAP CORP	0.15		49,999,166.67	PURC	7/6/2009	7/2/2009
65410	WF SWEEP ACCOUNT	0.10	(11,944,304.54)		MAT	7/2/2009	7/2/2009
65411	WF SWEEP ACCOUNT	0.10		46,406,201.16	PURC	7/3/2009	7/2/2009
65411	WF SWEEP ACCOUNT	0.10	(46,406,201.16)		MAT	7/3/2009	7/3/2009
65412	WF SWEEP ACCOUNT	0.10		21,694,987.48	PURC	7/6/2009	7/3/2009
63675	MM MORGAN STANLEY I	0.16	(20,000,000.00)		PSAL	8/1/2009	7/6/2009
63675	MM MORGAN STANLEY I	0.16		63,800,000.00	PURC	8/1/2009	7/6/2009
65222	YCD BANK OF NOVA SC	0.20	(50,000,000.00)		MAT	7/6/2009	7/6/2009
65340	RP MS	0.27	(100,000,000.00)		MAT	7/6/2009	7/6/2009
65341	RP DB	0.27	(150,000,000.00)		MAT	7/6/2009	7/6/2009
65342	CP NESTLE CAP CORP	0.15	(50,000,000.00)		MAT	7/6/2009	7/6/2009
65343	RP MS	0.27		100,000,000.00	PURC	7/7/2009	7/6/2009
65344	RP DB	0.27		150,000,000.00	PURC	7/7/2009	7/6/2009
65345	CP UBS FINANCE DE	0.21		24,999,854.17	PURC	7/7/2009	7/6/2009
65412	WF SWEEP ACCOUNT	0.10	(21,694,987.48)		MAT	7/6/2009	7/6/2009
65413	WF SWEEP ACCOUNT	0.10		363,434.98	PURC	7/7/2009	7/6/2009
64809	FHLMC DISCOUNT NOTE	0.45	(30,000,000.00)		MAT	7/6/2009	7/6/2009
63675	MM MORGAN STANLEY I	0.16	(14,200,000.00)		PSAL	8/1/2009	7/7/2009
65042	FHLB DISCOUNT NOTES	0.12	(50,000,000.00)		MAT	7/7/2009	7/7/2009

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		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65057	FHLB DISCOUNT NOTES	0.13	(75,000,000.00)		MAT	7/7/2009	7/7/2009
65111	CP SOC GEN N AMER	0.41	(50,000,000.00)		MAT	7/7/2009	7/7/2009
65329	YCD SOC GENERALE NY	0.25	(25,000,000.00)		MAT	7/7/2009	7/7/2009
65343	RP MS	0.27	(100,000,000.00)		MAT	7/7/2009	7/7/2009
65344	RP DB	0.27	(150,000,000.00)		MAT	7/7/2009	7/7/2009
65345	CP UBS FINANCE DE	0.21	(25,000,000.00)		MAT	7/7/2009	7/7/2009
65346	RP MS	0.25		100,000,000.00	PURC	7/8/2009	7/7/2009
65347	RP DB	0.25		150,000,000.00	PURC	7/8/2009	7/7/2009
65348	CP RABOBANK USA FIN	0.15		199,999,166.68	PURC	7/8/2009	7/7/2009
65413	WF SWEEP ACCOUNT	0.10	(363,434.98)		MAT	7/7/2009	7/7/2009
65414	WF SWEEP ACCOUNT	0.10		1,824,792.02	PURC	7/8/2009	7/7/2009
63675	MM MORGAN STANLEY I	0.16	(52,550,000.00)		PSAL	8/1/2009	7/8/2009
65346	RP MS	0.25	(100,000,000.00)		MAT	7/8/2009	7/8/2009
65347	RP DB	0.25	(150,000,000.00)		MAT	7/8/2009	7/8/2009
65348	CP RABOBANK USA FIN	0.15	(200,000,000.00)		MAT	7/8/2009	7/8/2009
65349	RP MS	0.25		100,000,000.00	PURC	7/9/2009	7/8/2009
65350	RP DB	0.25		150,000,000.00	PURC	7/9/2009	7/8/2009
65351	CP NESTLE CAP CORP	0.16		249,998,888.90	PURC	7/9/2009	7/8/2009
65414	WF SWEEP ACCOUNT	0.10	(1,824,792.02)		MAT	7/8/2009	7/8/2009
65415	WF SWEEP ACCOUNT	0.10		3,655,249.62	PURC	7/9/2009	7/8/2009
63675	MM MORGAN STANLEY I	0.16	(2,500,000.00)		PSAL	8/1/2009	7/9/2009
64985	FHLB DISCOUNT NOTES	0.21	(55,400,000.00)		MAT	7/9/2009	7/9/2009
65349	RP MS	0.25	(100,000,000.00)		MAT	7/9/2009	7/9/2009
65350	RP DB	0.25	(150,000,000.00)		MAT	7/9/2009	7/9/2009
65351	CP NESTLE CAP CORP	0.16	(250,000,000.00)		MAT	7/9/2009	7/9/2009
65352	RP MS	0.23		100,000,000.00	PURC	7/10/2009	7/9/2009
65353	RP DB	0.23		150,000,000.00	PURC	7/10/2009	7/9/2009
65354	CP NESTLE CAP CORP	0.15		43,999,816.67	PURC	7/10/2009	7/9/2009
65355	CP DEUTSCHE BK FIN	0.12		199,999,333.32	PURC	7/10/2009	7/9/2009
65356	CP RABOBANK USA FIN	0.14		199,999,222.24	PURC	7/10/2009	7/9/2009
65357	YCD BANK OF NOVA SC	0.15		25,000,000.00	PURC	7/16/2009	7/9/2009
65358	YCD SOC GENERALE NY	0.23		50,000,000.00	PURC	7/16/2009	7/9/2009
65415	WF SWEEP ACCOUNT	0.10	(3,655,249.62)		MAT	7/9/2009	7/9/2009
65416	WF SWEEP ACCOUNT	0.10		1,369,545.64	PURC	7/10/2009	7/9/2009
63675	MM MORGAN STANLEY I	0.16	(2,000,000.00)		PSAL	8/1/2009	7/10/2009
64259	FNMA DISCOUNT NOTES	3.05	(25,000,000.00)		MAT	7/10/2009	7/10/2009

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INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
64324	FHLMC DISCOUNT NT	2.50	(25,000,000.00)		MAT	7/10/2009	7/10/2009
64991	FHLB DISCOUNT NOTES	0.19	(75,000,000.00)		MAT	7/10/2009	7/10/2009
65352	RP MS	0.23	(100,000,000.00)		MAT	7/10/2009	7/10/2009
65353	RP DB	0.23	(150,000,000.00)		MAT	7/10/2009	7/10/2009
65354	CP NESTLE CAP CORP	0.15	(44,000,000.00)		MAT	7/10/2009	7/10/2009
65355	CP DEUTSCHE BK FIN	0.12	(200,000,000.00)		MAT	7/10/2009	7/10/2009
65356	CP RABOBANK USA FIN	0.14	(200,000,000.00)		MAT	7/10/2009	7/10/2009
65359	RP MS	0.23		100,000,000.00	PURC	7/13/2009	7/10/2009
65360	RP DB	0.23		150,000,000.00	PURC	7/13/2009	7/10/2009
65361	CP DEUTSCHE BK FIN	0.12		199,998,000.00	PURC	7/13/2009	7/10/2009
65362	CP RABOBANK USA FIN	0.14		139,998,366.67	PURC	7/13/2009	7/10/2009
65363	CP UBS FINANCE DE	0.16		199,997,333.32	PURC	7/13/2009	7/10/2009
65364	CP ABBEY NAT NA LLC	0.15		44,997,937.50	PURC	7/21/2009	7/10/2009
65416	WF SWEEP ACCOUNT	0.10	(1,369,545.64)		MAT	7/10/2009	7/10/2009
65417	WF SWEEP ACCOUNT	0.10		355,072.05	PURC	7/13/2009	7/10/2009
63675	MM MORGAN STANLEY I	0.16	(5,100,000.00)		PSAL	8/1/2009	7/13/2009
65359	RP MS	0.23	(100,000,000.00)		MAT	7/13/2009	7/13/2009
65360	RP DB	0.23	(150,000,000.00)		MAT	7/13/2009	7/13/2009
65361	CP DEUTSCHE BK FIN	0.12	(200,000,000.00)		MAT	7/13/2009	7/13/2009
65362	CP RABOBANK USA FIN	0.14	(140,000,000.00)		MAT	7/13/2009	7/13/2009
65363	CP UBS FINANCE DE	0.16	(200,000,000.00)		MAT	7/13/2009	7/13/2009
65365	RP MS	0.22		100,000,000.00	PURC	7/14/2009	7/13/2009
65366	RP DB	0.22		150,000,000.00	PURC	7/14/2009	7/13/2009
65367	CP RABOBANK USA FIN	0.15		244,998,979.18	PURC	7/14/2009	7/13/2009
65368	CP BANK OF AMER CRP	0.16		84,999,622.22	PURC	7/14/2009	7/13/2009
65369	CP GEN ELEC CAP CRP	0.23		49,990,416.67	PURC	8/12/2009	7/13/2009
65370	NCD BANK OF THE WES	0.25		100,000,000.00	PURC	9/11/2009	7/13/2009
65371	NCD UNION BANK OF C	0.25		100,000,000.00	PURC	8/13/2009	7/13/2009
65417	WF SWEEP ACCOUNT	0.10	(355,072.05)		MAT	7/13/2009	7/13/2009
65418	WF SWEEP ACCOUNT	0.10		610,014.51	PURC	7/14/2009	7/13/2009
63675	MM MORGAN STANLEY I	0.16	(10,400,000.00)		PSAL	8/1/2009	7/14/2009
65365	RP MS	0.22	(100,000,000.00)		MAT	7/14/2009	7/14/2009
65366	RP DB	0.22	(150,000,000.00)		MAT	7/14/2009	7/14/2009
65367	CP RABOBANK USA FIN	0.15	(245,000,000.00)		MAT	7/14/2009	7/14/2009
65368	CP BANK OF AMER CRP	0.16	(85,000,000.00)		MAT	7/14/2009	7/14/2009
65372	RP MS	0.20		100,000,000.00	PURC	7/15/2009	7/14/2009

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INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65373	RP DB	0.20		150,000,000.00	PURC	7/15/2009	7/14/2009
65374	CP UBS FINANCE DE	0.15		244,998,979.18	PURC	7/15/2009	7/14/2009
65375	CP GEN ELECTRIC CO	0.20		49,995,833.33	PURC	7/29/2009	7/14/2009
65376	CP BANK OF AMER CRP	0.14		34,999,863.89	PURC	7/15/2009	7/14/2009
65418	WF SWEEP ACCOUNT	0.10	(610,014.51)		MAT	7/14/2009	7/14/2009
65419	WF SWEEP ACCOUNT	0.10		553,049.93	PURC	7/15/2009	7/14/2009
64226	FHLMC	4.25	(12,637,000.00)		MAT	7/15/2009	7/15/2009
64330	FHLMC	4.25	(50,000,000.00)		MAT	7/15/2009	7/15/2009
64351	FHLMC	4.25	(36,494,000.00)		MAT	7/15/2009	7/15/2009
65372	RP MS	0.20	(100,000,000.00)		MAT	7/15/2009	7/15/2009
65373	RP DB	0.20	(150,000,000.00)		MAT	7/15/2009	7/15/2009
65374	CP UBS FINANCE DE	0.15	(245,000,000.00)		MAT	7/15/2009	7/15/2009
65376	CP BANK OF AMER CRP	0.14	(35,000,000.00)		MAT	7/15/2009	7/15/2009
65377	RP MS	0.23		100,000,000.00	PURC	7/16/2009	7/15/2009
65378	RP DB	0.23		150,000,000.00	PURC	7/16/2009	7/15/2009
65379	CP NESTLE CAP CORP	0.19		99,974,666.66	PURC	9/1/2009	7/15/2009
65380	CP UBS FINANCE DE	0.17		149,999,291.67	PURC	7/16/2009	7/15/2009
65381	CP ING US FUNDING	0.22		99,977,388.88	PURC	8/21/2009	7/15/2009
65382	CP NESTLE CAP CORP	0.19		24,993,270.83	PURC	9/4/2009	7/15/2009
65419	WF SWEEP ACCOUNT	0.10	(553,049.93)		MAT	7/15/2009	7/15/2009
65420	WF SWEEP ACCOUNT	0.10		10,122,577.84	PURC	7/16/2009	7/15/2009
63675	MM MORGAN STANLEY I	0.16	(16,350,000.00)		PSAL	8/1/2009	7/16/2009
65357	YCD BANK OF NOVA SC	0.15	(25,000,000.00)		MAT	7/16/2009	7/16/2009
65358	YCD SOC GENERALE NY	0.23	(50,000,000.00)		MAT	7/16/2009	7/16/2009
65377	RP MS	0.23	(100,000,000.00)		MAT	7/16/2009	7/16/2009
65378	RP DB	0.23	(150,000,000.00)		MAT	7/16/2009	7/16/2009
65380	CP UBS FINANCE DE	0.17	(150,000,000.00)		MAT	7/16/2009	7/16/2009
65384	RP MS	0.22		100,000,000.00	PURC	7/17/2009	7/16/2009
65385	RP DB	0.22		150,000,000.00	PURC	7/17/2009	7/16/2009
65386	CP UBS FINANCE DE	0.17		149,999,291.67	PURC	7/17/2009	7/16/2009
65387	CP SOC GEN N AMER	0.24		74,983,500.00	PURC	8/18/2009	7/16/2009
65420	WF SWEEP ACCOUNT	0.10	(10,122,577.84)		MAT	7/16/2009	7/16/2009
65421	WF SWEEP ACCOUNT	0.10		629,502.21	PURC	7/17/2009	7/16/2009
62399	MM BLACKROCK TREASU	0.07	(2,600,000.00)		PSAL	8/1/2009	7/17/2009
64227	FHLB	5.38	(30,185,000.00)		MAT	7/17/2009	7/17/2009
65384	RP MS	0.22	(100,000,000.00)		MAT	7/17/2009	7/17/2009

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65385	RP DB	0.22	(150,000,000.00)		MAT	7/17/2009	7/17/2009
65386	CP UBS FINANCE DE	0.17	(150,000,000.00)		MAT	7/17/2009	7/17/2009
65388	RP MS	0.22		100,000,000.00	PURC	7/20/2009	7/17/2009
65389	RP DB	0.22		150,000,000.00	PURC	7/20/2009	7/17/2009
65390	CP BANK OF AMER CRP	0.16		76,998,973.33	PURC	7/20/2009	7/17/2009
65391	CP UBS FINANCE DE	0.16		124,998,333.33	PURC	7/20/2009	7/17/2009
65392	CP SOC GEN N AMER	0.24		74,977,500.00	PURC	8/31/2009	7/17/2009
65421	WF SWEEP ACCOUNT	0.10	(629,502.21)		MAT	7/17/2009	7/17/2009
65422	WF SWEEP ACCOUNT	0.10		990,034.68	PURC	7/20/2009	7/17/2009
63902	FHLB	4.40	(15,000,000.00)		MAT	7/17/2009	7/17/2009
63675	MM MORGAN STANLEY I	0.16	(2,300,000.00)		PSAL	8/1/2009	7/20/2009
65388	RP MS	0.22	(100,000,000.00)		MAT	7/20/2009	7/20/2009
65389	RP DB	0.22	(150,000,000.00)		MAT	7/20/2009	7/20/2009
65390	CP BANK OF AMER CRP	0.16	(77,000,000.00)		MAT	7/20/2009	7/20/2009
65391	CP UBS FINANCE DE	0.16	(125,000,000.00)		MAT	7/20/2009	7/20/2009
65393	RP MS	0.22		100,000,000.00	PURC	7/21/2009	7/20/2009
65394	RP DB	0.22		150,000,000.00	PURC	7/21/2009	7/20/2009
65395	CP UBS FINANCE DE	0.15		159,999,333.34	PURC	7/21/2009	7/20/2009
65422	WF SWEEP ACCOUNT	0.10	(990,034.68)		MAT	7/20/2009	7/20/2009
65427	WF SWEEP ACCOUNT	0.10		6,301,618.94	PURC	7/21/2009	7/20/2009
63675	MM MORGAN STANLEY I	0.16		1,600,000.00	PURC	8/1/2009	7/21/2009
65364	CP ABBEY NAT NA LLC	0.15	(45,000,000.00)		MAT	7/21/2009	7/21/2009
65393	RP MS	0.22	(100,000,000.00)		MAT	7/21/2009	7/21/2009
65394	RP DB	0.22	(150,000,000.00)		MAT	7/21/2009	7/21/2009
65395	CP UBS FINANCE DE	0.15	(160,000,000.00)		MAT	7/21/2009	7/21/2009
65396	RP MS	0.20		100,000,000.00	PURC	7/22/2009	7/21/2009
65397	RP DB	0.20		150,000,000.00	PURC	7/22/2009	7/21/2009
65398	CP UBS FINANCE DE	0.15		199,999,166.68	PURC	7/22/2009	7/21/2009
65427	WF SWEEP ACCOUNT	0.10	(6,301,618.94)		MAT	7/21/2009	7/21/2009
65428	WF SWEEP ACCOUNT	0.10		949,833.66	PURC	7/22/2009	7/21/2009
63675	MM MORGAN STANLEY I	0.16		2,900,000.00	PURC	8/1/2009	7/22/2009
65152	NCD UNION BANK CALI	0.25	(50,000,000.00)		MAT	7/22/2009	7/22/2009
65396	RP MS	0.20	(100,000,000.00)		MAT	7/22/2009	7/22/2009
65397	RP DB	0.20	(150,000,000.00)		MAT	7/22/2009	7/22/2009
65398	CP UBS FINANCE DE	0.15	(200,000,000.00)		MAT	7/22/2009	7/22/2009
65399	RP MS	0.22		100,000,000.00	PURC	7/23/2009	7/22/2009

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		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65400	RP DB	0.22		150,000,000.00	PURC	7/23/2009	7/22/2009
65401	CP UBS FINANCE DE	0.15		229,999,041.68	PURC	7/23/2009	7/22/2009
65428	WF SWEEP ACCOUNT	0.10	(949,833.66)		MAT	7/22/2009	7/22/2009
65429	WF SWEEP ACCOUNT	0.10		3,607,588.74	PURC	7/23/2009	7/22/2009
63675	MM MORGAN STANLEY I	0.16		9,050,000.00	PURC	8/1/2009	7/23/2009
65319	YCD SOC GENERALE NY	0.25	(50,000,000.00)		MAT	7/23/2009	7/23/2009
65399	RP MS	0.22	(100,000,000.00)		MAT	7/23/2009	7/23/2009
65400	RP DB	0.22	(150,000,000.00)		MAT	7/23/2009	7/23/2009
65401	CP UBS FINANCE DE	0.15	(230,000,000.00)		MAT	7/23/2009	7/23/2009
65402	RP MS	0.21		100,000,000.00	PURC	7/24/2009	7/23/2009
65403	RP DB	0.21		150,000,000.00	PURC	7/24/2009	7/23/2009
65404	CP UBS FINANCE DE	0.14		129,999,494.45	PURC	7/24/2009	7/23/2009
65405	YCD BANK NOVA SC HO	0.20		100,000,000.00	PURC	8/24/2009	7/22/2009
65406	NCD UNION BANK CALI	0.25		50,000,000.00	PURC	9/21/2009	7/22/2009
65429	WF SWEEP ACCOUNT	0.10	(3,607,588.74)		MAT	7/23/2009	7/23/2009
65430	WF SWEEP ACCOUNT	0.10		460,259.77	PURC	7/24/2009	7/23/2009
63675	MM MORGAN STANLEY I	0.16	(1,900,000.00)		PSAL	8/1/2009	7/24/2009
65308	CP GEN ELEC CAP CRP	0.23	(75,000,000.00)		MAT	7/24/2009	7/24/2009
65318	CP ABBEY NAT NA LLC	0.22	(50,000,000.00)		MAT	7/24/2009	7/24/2009
65402	RP MS	0.21	(100,000,000.00)		MAT	7/24/2009	7/24/2009
65403	RP DB	0.21	(150,000,000.00)		MAT	7/24/2009	7/24/2009
65404	CP UBS FINANCE DE	0.14	(130,000,000.00)		MAT	7/24/2009	7/24/2009
65407	RP MS	0.20		100,000,000.00	PURC	7/27/2009	7/24/2009
65408	RB DB	0.20		150,000,000.00	PURC	7/27/2009	7/24/2009
65409	CP UBS FINANCE DE	0.15		214,997,312.50	PURC	7/27/2009	7/24/2009
65430	WF SWEEP ACCOUNT	0.10	(460,259.77)		MAT	7/24/2009	7/24/2009
65431	WF SWEEP ACCOUNT	0.10		868,141.36	PURC	7/27/2009	7/24/2009
62399	MM BLACKROCK TREASU	0.07	(9,900,000.00)		PSAL	8/1/2009	7/27/2009
65407	RP MS	0.20	(100,000,000.00)		MAT	7/27/2009	7/27/2009
65408	RB DB	0.20	(150,000,000.00)		MAT	7/27/2009	7/27/2009
65409	CP UBS FINANCE DE	0.15	(215,000,000.00)		MAT	7/27/2009	7/27/2009
65423	RP MS	0.21		100,000,000.00	PURC	7/28/2009	7/27/2009
65424	RP DB	0.21		150,000,000.00	PURC	7/28/2009	7/27/2009
65425	CP RABOBANK USA FIN	0.12		199,999,333.32	PURC	7/28/2009	7/27/2009
65426	CP NESTLE CAP CORP	0.11		39,999,877.78	PURC	7/28/2009	7/27/2009
65431	WF SWEEP ACCOUNT	0.10	(868,141.36)		MAT	7/27/2009	7/27/2009

Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65464	WF SWEEP ACCOUNT	0.10		4,883,457.22	PURC	7/28/2009	7/27/2009
62399	MM BLACKROCK TREASU	0.07		3,400,000.00	PURC	8/1/2009	7/28/2009
63675	MM MORGAN STANLEY I	0.16	(60,000,000.00)		PSAL	8/1/2009	7/28/2009
63967	CD NEIGHBORHOOD NAT	3.15	(98,000.00)		MAT	7/28/2009	7/28/2009
64665	COL CD SD NATL BANK	2.10	(10,000,000.00)		MAT	7/28/2009	7/28/2009
65423	RP MS	0.21	(100,000,000.00)		MAT	7/28/2009	7/28/2009
65424	RP DB	0.21	(150,000,000.00)		MAT	7/28/2009	7/28/2009
65425	CP RABOBANK USA FIN	0.12	(200,000,000.00)		MAT	7/28/2009	7/28/2009
65426	CP NESTLE CAP CORP	0.11	(40,000,000.00)		MAT	7/28/2009	7/28/2009
65432	RP MS	0.21		100,000,000.00	PURC	7/29/2009	7/28/2009
65433	RP DB	0.21		150,000,000.00	PURC	7/29/2009	7/28/2009
65434	CP RABOBANK USA FIN	0.14		124,999,513.90	PURC	7/29/2009	7/28/2009
65435	CP UBS FINANCE DE	0.16		99,999,555.56	PURC	7/29/2009	7/28/2009
65436	FHLB	1.00		50,000,000.00	PURC	1/28/2011	7/20/2009
65441	COL CD SD NATL BANK	1.50		10,000,000.00	PURC	1/25/2010	7/28/2009
65443	CD NEIGHBORHOOD NAT	1.00		98,000.00	PURC	10/26/2009	7/28/2009
65464	WF SWEEP ACCOUNT	0.10	(4,883,457.22)		MAT	7/28/2009	7/28/2009
65465	WF SWEEP ACCOUNT	0.10		217,073.76	PURC	7/29/2009	7/28/2009
63675	MM MORGAN STANLEY I	0.16	(3,250,000.00)		PSAL	8/1/2009	7/29/2009
64672	COL CD BANK OF THE	1.26	(15,000,000.00)		MAT	7/29/2009	7/29/2009
65375	CP GEN ELECTRIC CO	0.20	(50,000,000.00)		MAT	7/29/2009	7/29/2009
65432	RP MS	0.21	(100,000,000.00)		MAT	7/29/2009	7/29/2009
65433	RP DB	0.21	(150,000,000.00)		MAT	7/29/2009	7/29/2009
65434	CP RABOBANK USA FIN	0.14	(125,000,000.00)		MAT	7/29/2009	7/29/2009
65435	CP UBS FINANCE DE	0.16	(100,000,000.00)		MAT	7/29/2009	7/29/2009
65437	RP MS	0.21		100,000,000.00	PURC	7/30/2009	7/29/2009
65438	RP DB	0.21		150,000,000.00	PURC	7/30/2009	7/29/2009
65439	CP RABOBANK USA FIN	0.14		124,999,513.90	PURC	7/30/2009	7/29/2009
65440	CP UBS FINANCE DE	0.16		199,999,111.12	PURC	7/30/2009	7/29/2009
65442	COL CD BANK OF THE	0.35		15,000,000.00	PURC	1/25/2010	7/29/2009
65465	WF SWEEP ACCOUNT	0.10	(217,073.76)		MAT	7/29/2009	7/29/2009
65466	WF SWEEP ACCOUNT	0.10		396,771.01	PURC	7/30/2009	7/29/2009
63675	MM MORGAN STANLEY I	0.16		12,800,000.00	PURC	8/1/2009	7/30/2009
65437	RP MS	0.21	(100,000,000.00)		MAT	7/30/2009	7/30/2009
65438	RP DB	0.21	(150,000,000.00)		MAT	7/30/2009	7/30/2009
65439	CP RABOBANK USA FIN	0.14	(125,000,000.00)		MAT	7/30/2009	7/30/2009

Purchases/Sales/Maturities

INV #	DESCRIPTION	COUPON	BOOK VALUE		COMMENTS	MATURITY	TRADE
		YIELD	MATURITY/CALL	PURCHASE	MAT/CALL	DATE	DATE
65440	CP UBS FINANCE DE	0.16	(200,000,000.00)		MAT	7/30/2009	7/30/2009
65444	RP MS	0.21		100,000,000.00	PURC	7/31/2009	7/30/2009
65445	RP DB	0.21		150,000,000.00	PURC	7/31/2009	7/30/2009
65446	CP RABOBANK USA FIN	0.15		199,999,166.68	PURC	7/31/2009	7/30/2009
65447	CP UBS FINANCE DE	0.15		124,999,479.17	PURC	7/31/2009	7/30/2009
65448	CP UNIONBANCAL FUND	0.25		49,988,888.89	PURC	8/31/2009	7/30/2009
65449	CP GEN ELECTRIC CO	0.20		49,995,833.33	PURC	8/14/2009	7/30/2009
65450	YCD BANK NOVA SCOTI	0.20		50,000,000.00	PURC	8/31/2009	7/30/2009
65451	FHLB CALL 7-30-2010	2.05		50,000,000.00	PURC	7/30/2012	7/23/2009
65466	WF SWEEP ACCOUNT	0.10	(396,771.01)		MAT	7/30/2009	7/30/2009
65467	WF SWEEP ACCOUNT	0.10		1,345,636.38	PURC	7/31/2009	7/30/2009
65453	FNMA CALL 07-30-201	3.30		15,000,000.00	PURC	7/30/2014	7/29/2009
65457	FNMA CALL 7-30-2010	3.30		10,000,000.00	PURC	7/30/2014	7/29/2009
63675	MM MORGAN STANLEY I	0.16	(5,350,000.00)		PSAL	8/1/2009	7/31/2009
65444	RP MS	0.21	(100,000,000.00)		MAT	7/31/2009	7/31/2009
65445	RP DB	0.21	(150,000,000.00)		MAT	7/31/2009	7/31/2009
65446	CP RABOBANK USA FIN	0.15	(200,000,000.00)		MAT	7/31/2009	7/31/2009
65447	CP UBS FINANCE DE	0.15	(125,000,000.00)		MAT	7/31/2009	7/31/2009
65454	RP MS	0.24		100,000,000.00	PURC	8/3/2009	7/31/2009
65455	RP DB	0.24		150,000,000.00	PURC	8/3/2009	7/31/2009
65456	CP UBS FINANCE DE	0.19		199,996,833.32	PURC	8/3/2009	7/31/2009
65467	WF SWEEP ACCOUNT	0.10	(1,345,636.38)		MAT	7/31/2009	7/31/2009
65468	WF SWEEP ACCOUNT	0.10		6,232,482.40	PURC	8/3/2009	7/31/2009
GRAND TOTAL			(12,122,532,719.74)	12,010,273,353.34			

Cash Flow Analysis

San Diego Pooled Money Fund

as of July 31, 2009

(\$000)

	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
Beginning Pool Book Balance	5,597,528	5,484,025	5,124,440	4,772,259	4,875,264	4,801,349	5,467,170
MAIN CASH FLOW ITEMS							
INFLOWS:							
Reverse Repos	0	0	0	0	0	0	0
Interest Income On Pool	4,210	8,000	10,000	9,296	10,289	6,684	5,900
Taxes Collected	55,614	72,000	50,000	305,000	390,000	1,606,500	117,000
School Deposits	877,348	299,800	250,011	434,728	265,000	278,000	300,000
County Deposits	440,042	199,600	280,000	309,302	229,000	228,200	245,943
Retirement	0	0	0	0	0	0	0
Voluntaries	3,550	5,000	0	2,000	0	0	0
Maturities/Sales Outside Pool	26,245	0	0	0	0	0	0
	1,407,009	584,400	590,011	1,060,326	894,289	2,119,384	668,843
OUTFLOWS:							
Schools	806,618	571,275	581,483	604,063	628,304	699,600	491,000
County	432,734	332,710	338,650	322,138	257,600	250,700	288,234
Retirement	261,133	7,000	6,000	7,250	7,000	7,200	7,800
Voluntaries	8,391	15,000	5,059	5,500	6,000	5,450	5,500
Tax Apportionment	19,346	18,000	11,000	18,370	69,300	434,850	415,000
Reverse Repos	0	0	0	0	0	0	0
Purchases/ Purchases Outside of Pool	14,174	0	0	0	0	55,763	0
	1,542,396	943,985	942,192	957,321	968,204	1,453,563	1,207,534
TOTAL	(135,387)	(359,585)	(352,181)	103,005	(73,915)	665,821	(538,691)
PROJECTED/ACTUAL MONTH END POOL BALANCE	5,484,025	5,124,440	4,772,259	4,875,264	4,801,349	5,467,170	4,928,479
LIQUIDITY PROJECTIONS							
INCREASE / DECREASE DUE TO INVESTMENT ACTIVITY							
Maturities		777,408	714,401	246,695	403,493	255,763	83,107
Sales/Calls		0	0	0	0	0	0
Investments Purchased		30,000	40,000	11,500	0	0	0
		807,408	754,401	258,195	403,493	255,763	83,107
Net Main Cash Flow (see above)		(359,585)	(352,181)	103,005	(73,915)	665,821	(538,691)
PROJECTED/ACTUAL MONTH END LIQUIDITY	386,092	833,915	1,236,135	1,597,335	1,926,913	2,848,497	2,392,913

Note: The above is not meant to be a complete Cash Flow Statement. The data represents a subset of the main cash flow items and does not include accrued interest or other adjustment items.

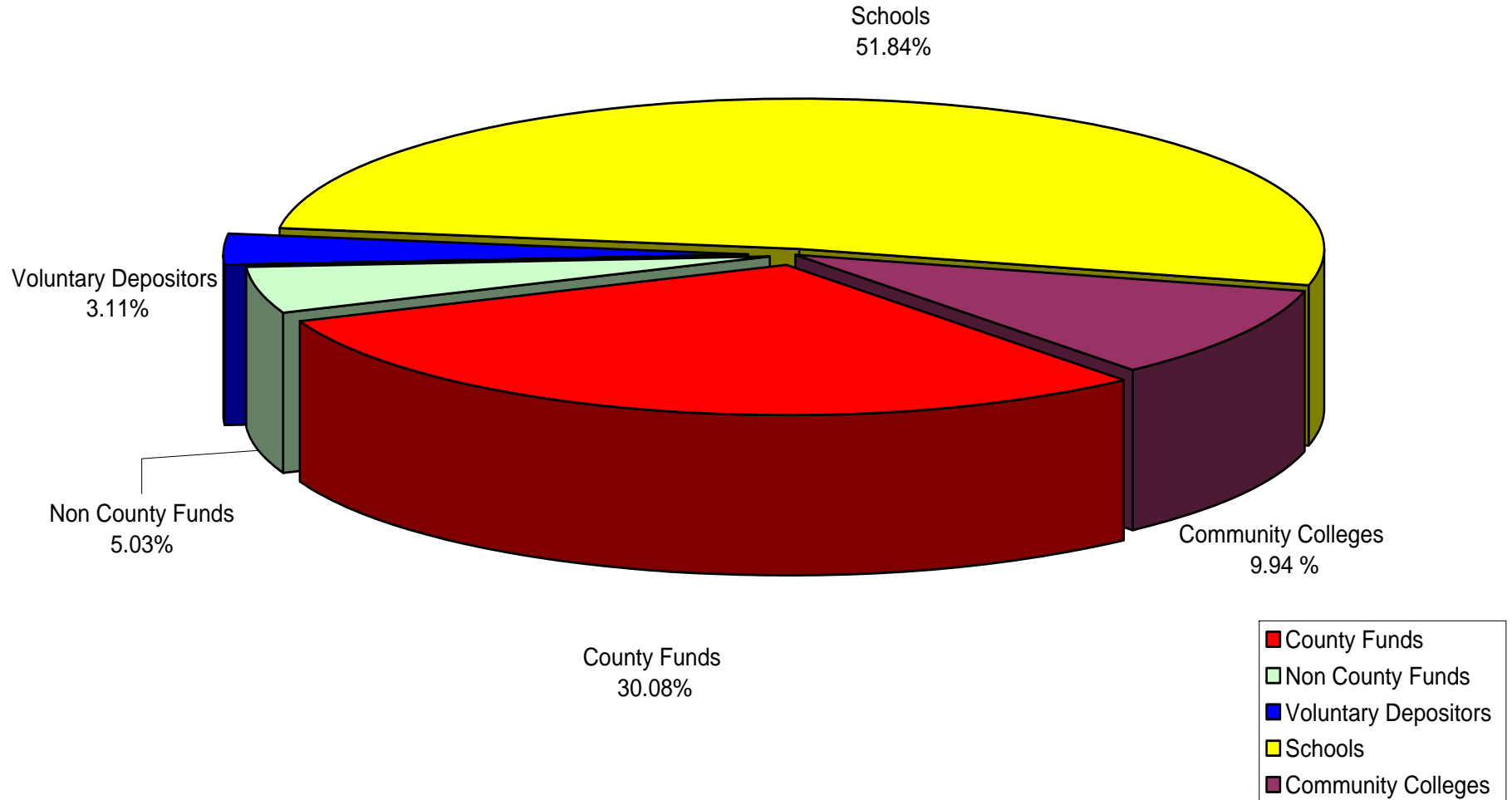
Participant Cash Balances

San Diego Pooled Money Fund as of July 31, 2009 (\$000)

<u>PARTICIPANT</u>	05/31/09	06/30/09	07/31/09	JUL%	<u>PARTICIPANT</u>	05/31/09	06/30/09	07/31/09	JUL%
	FMV	FMV	FMV			FMV	FMV	FMV	
COUNTY	539,154	620,844	635,551	11.53%	MTS	67	36	30	
COUNTY - SPECIAL TRUST FUNDS	1,446,942	1,298,224	1,022,734	18.55%	Majestic Pines CSD	25	27	27	
NON-COUNTY INVESTMENT FUNDS	373,747	281,511	277,460	5.03%	Mission Res Consr	637	631	657	
SCHOOLS - (K THRU 12)	2,858,016	2,722,575	2,858,177	51.84%	North County Cemetery Dist	1,194	1,213	1,246	
COMMUNITY COLLEGES					North County Cemetery Perpetual	1,250	1,252	1,208	
San Diego	251,904	234,703	233,670	4.24%	North County Cemetery	1,333	1,270	1,105	
Grossmont	88,016	82,112	84,046	1.52%	North County Dispatch	2,092	1,813	1,704	
Mira Costa	39,654	37,049	36,264	0.66%	North County Fire	5,968	5,542	4,153	
Palomar	153,296	152,906	152,065	2.76%	Otay Water District Inv	39,571	39,390	39,642	
Southwestern	36,910	36,675	41,823	0.76%	Palomar Res Consr	6	6	6	
Total For Community Colleges	569,780	543,445	547,868	9.94%	Pine Valley FPD	203	213	190	
RETIREMENT	3,028	646	546		Pomerado Cem Perpetual	1,504	1,498	1,516	
SANCAL	19,664	19,566	32,221		Pomerado Cemetery Dist	1,085	1,038	1,042	
MTDB	323	322	291		Ramona Cemetery Dist	535	523	510	
SANDAG	1,392	1,386	53		Ramona Cemtry Perpetual	307	306	308	
CITIES					Rancho Santa Fe FPD	10,782	10,280	9,499	
Encinitas	2	2	2		San Diego Rural Fire	48	114	24	
INDEPENDENT AGENCIES					San Dieguito River	0	582	-152	
Alpine FPD	1,450	1,410	1,177		San Marcos FPD	1	1	1	
Bonita Sunnyside FPD	5,410	5,076	5,117		San Miguel FPD	2,958	3,606	4,066	
Borrego Springs FPD	1,139	1,033	969		San Ysidro Sanitation	13	13	13	
Deer Springs FPD	5,285	4,684	5,406		Santa Fe Irrigation District	4,885	4,862	4,898	
East County FPD	889	0	0		SDC Regional Airport Authority	32,296	35,137	35,372	
Fallbrook Public Utl 371300-02	214	13	14		So County OPS Ctr	8	8	8	
PASIS (Public Agency Self Insurance Sys)	906	902	971		Spring Valley/Casa de Oro (Misc Dep TF)	1,678	1,671	1,683	
Julian-Cuyamaca FPD	170	192	80		USLR Rancho Corrido Arroyo Toad	229	229	229	
Lake Cuyamaca Rec & Park	119	70	140		Vallecitos Water Dist Inv	3,798	3,780	3,807	
Lakeside Fire	6,621	6,799	5,994		Valley Center FPD	4,207	3,807	4,407	
Leucadia Water District	110	110	111		Valley Cntr Cemetery	143	144	145	
Lower Sweetwater FPD	801	813	767		Valley Ctr Cem Perpetual	195	194	196	
					Vista FPD	198	198	205	
					Total for Independent Agencies	164,743	162,409	171,606	3.11%
					Pooled Money Fund Total	5,952,382	5,629,008	5,513,396	100.00%

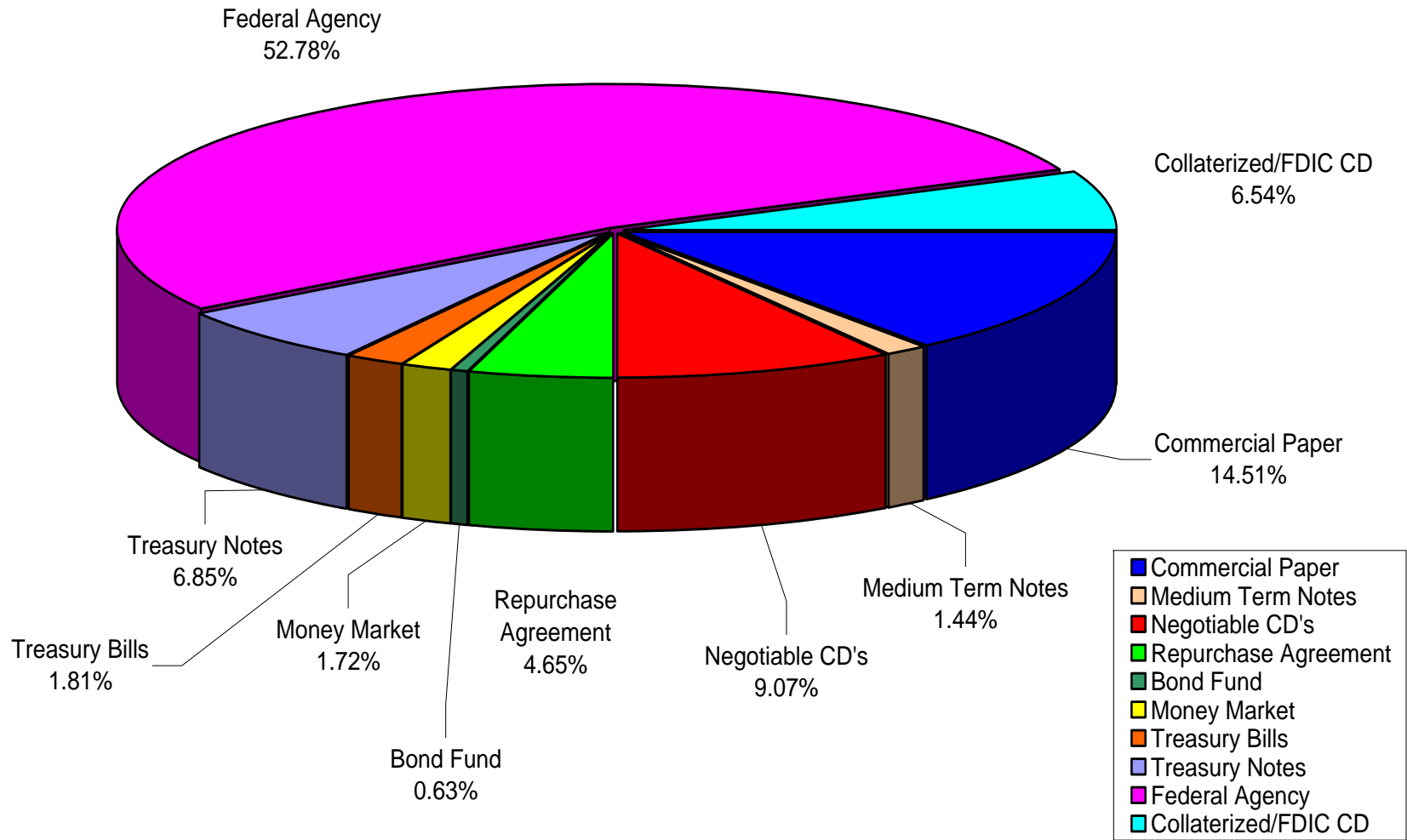
Pooled Money Fund Participants

San Diego Pooled Money Fund
as of July 31, 2009



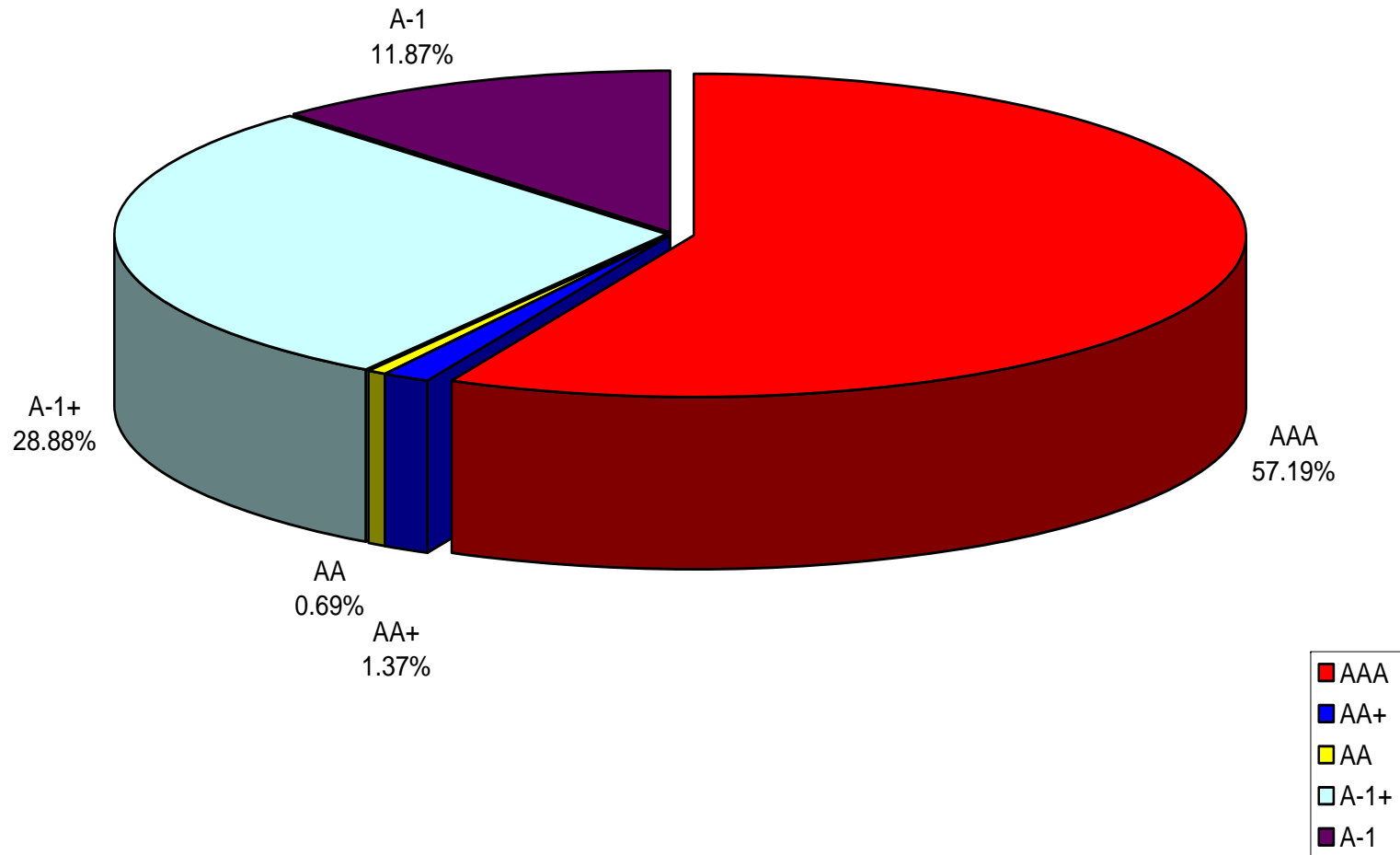
Pooled Money Fund - Asset Allocation

San Diego Pooled Money Fund
as of July 31, 2009



Pooled Money Fund Assets - Credit Quality

San Diego Pooled Money Fund
as of July 31, 2009



Investment Policy Compliance Standards

Category	Standard	Comment
Treasury Issues	No Limit; 5% per issue	Complies - 8.7%
Agency Issues	5% per issue, 25% per issuer	Complies - 52.9%
Local Agency Obligations	5% per issue, 10% per issuer; 15% max.; SP-1/A or MIG1/A or F1/A minimum rating	Complies - 0.0%
Banker's Acceptances	2.5% per issue, 5% per issuer; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 0.0%
Commercial Paper	2.5% per issue > 5 days; 10% per issue < 5 days; 5% per issuer > 5 days; 10% per issuer < 5 days; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 14.4%
Medium Term Notes	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/A minimum rating	Complies - 1.5%
Negotiable Certificates of Deposit	2.5% per issue, 5% per issuer; 30% max.; A-1/A or P-1/A or F1/A minimum rating	Complies - 9.0%
Repurchase Agreements	1-year maximum maturity; 10% per issue > 5 days; 15% per issue < 5 days; 40% maximum	Complies - 4.6%
Reverse Repurchase Agreements	92-day maximum maturity; 5% per issue; 10% per issuer; 20% maximum combined with Securities Lending	N/A
Collateralized Certificates of Deposit	1-year maximum maturity; 10% max.; 110% collateral required	Complies - 6.5%
Covered Call Option/ Put Option	90-day maximum maturity; 10% maximum	N/A
Money Market Mutual Funds	10% per fund; 15% maximum; AAAf, or Aaaf, or AAAf minimum rating	Complies - 2.3%
Local Agency Investment Fund - L.A.I.F.	10% maximum; or \$40 million program limitation	Complies - 0.0%
Investment Trust of California - Cal Trust	2.5% maximum	Complies
Pass-Through Securities	Non-mortgaged backed; 2.5% per issue, 5% per issuer; 20% max.; A-rated issuer; A-1/AA or P-1/Aa or F1/AA minimum issue rating	Complies - 0.0%
Maximum maturity	5 years	Complies
Illiquidity Limitations	20% maximum for combined categories for Local Agency Obligations and Collateralized CDs	Complies
Maximum Issuer Exposure	10% per issuer combined (5% per any asset category, exclusive of Treasury, Agency, and Repurchase Agreements)	Complies
Maturity Policy - Portfolio Structure	minimum 25% =< 90 days, and minimum 25% between 91 days and 365 days; maximum 50% between 1 year and 5 years; maximum 1.5 years effective duration for portfolio	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities	Complies
Credit Rating Policy - Portfolio Structure	minimum 67% AAA-rated, no maximum; maximum 33% AA-rated; maximum 13% A-rated	Complies
Securities Lending	92-day maximum maturity; 5% per loan; 10% per counterparty; 20% maximum combined with Reverse Repurchase Agreements	N/A