



COUNTY OF SAN DIEGO TREASURER

# NEWS RELEASE

FOR IMMEDIATE RELEASE

January 23, 2001

## COUNTY UTILITY HOLDINGS

*San Diego County announces they have NO Utility Holdings*

The County has recently received several inquiries regarding specific holdings in the County Investment Pool. The San Diego County Treasurer's Investment Pool contains no securities backed by Edison International (EIX) or PG&E Corporation (PCG), or any other utility companies. In addition, the Treasurer has stated they will not purchase any Utility Company securities for the foreseeable future, until all credit concerns regarding this industry have been resolved.

The Treasurer's December 2000 Monthly Pool Report, which contains a breakdown of all securities held in the Investment Pool, can be found on the Treasurer's office website at <http://www.sdtreastax.com/portstat/index.html>.

Additional information may be obtained from the Treasurer-Tax Collector by calling (619) 531-5211.

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TREASURER-TAX COLLECTOR

1600 PACIFIC HIGHWAY, ROOM 112 • SAN DIEGO, CA 92101-2472